

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

September 7, 2022
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on August 3, 2022.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of 0% CW Loans to Borrowers for Income-Based Community Septic Management Loan Programs

That the Trust approves a reduced interest rate of 0% for loans to Borrowers that provide reduced interest rate loans to homeowners under their Community Septic Management Programs based on such homeowners' annual income as compared to Area Median Income (AMI).

Item #4 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-22-15	Agawam	\$120,000
CW-22-13	North Brookfield	\$110,446

Item #5 **MOTION- VOTE REQUESTED**

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-14	Rowley	\$200,000	2%

Item #6 **MOTION- VOTE REQUESTED**

Approval of Clean Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-48	Spencer	\$46,713,406 ¹	2%

¹ First Revision. Previous PAC amount was \$37,915,800.

Item #7

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loan Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW- 22-14	Millis	\$139,000	2%	100%

Item #8

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-13	Brockton	\$11,000,000	1.5% ²
DW-20-10	Peabody	\$11,569,061 ³	2%
DW-21-03	Springfield Water & Sewer Commission	\$11,573,681 ⁴	2%

Item #9

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-22-15	Agawam	\$120,000
CWA-22-13	North Brookfield	\$110,446

Item #10

MOTION- VOTE REQUESTED

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-22-14	Rowley	\$200,000	2%

Item #11

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-41	Acton	\$3,466,850	1.5% ²
CWP-21-48	Spencer	\$43,463,606	2%
CWP-21-48-A	Spencer	\$3,249,800	2%

Item #12

MOTION- VOTE REQUESTED

Approval of Lead Service Line Planning Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DWL-22-14	Millis	\$139,000	2%	100%

² Housing Choice Loan

³ First Revision. Previous PAC amount was \$10,729,061.

⁴ First Revision. Previous PAC amount was \$10,089,000.

Item #13

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-19-06	Eastham	\$11,114,038 ⁵	2%
DWP-20-23	Eastham	\$13,561,401 ⁶	2%
DWP-20-10	Peabody	\$11,569,061 ⁷	2%
DWP-21-03	Springfield Water & Sewer Commission	\$11,573,681 ⁸	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Notice is hereby given that the Wednesday, September 7, 2022 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

⁵ First Revision. Previous PRA amount was \$10,538,250.

⁶ First Revision. Previous PRA amount was \$12,291,758.

⁷ First Revision. Previous PRA amount was \$10,729,061.

⁸ First Revision. Previous PRA amount was \$10,089,000.