

NOTICE OF MEETING MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Board of Trustees to be held remotely at the following time:

**September 2, 2026
1:30 PM ET**

This meeting is open to the public. To access, please contact the Board at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 ext. 515 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Board of Trustees please indicate if you intend to record the meeting.

MEETING AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTING ITEM**
Acceptance and approval of minutes of the meeting held on August 5, 2026.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTING ITEM**
Approval of Asset Management Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-26-03	Hillcrest Water District	\$104,602

Item #4 **MOTION- VOTING ITEM**
Approval of Cybersecurity Improvement Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-26-39	Taunton	\$50,000

Item #5 **MOTION- VOTING ITEM**
Approval of Community Septic Management Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-26-09	Barnstable County	\$10,000,000	2%
CW-26-06	East Bridgewater	\$400,000	2%

Item #6

MOTION- VOTING ITEM

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-26-01	Ipswich	\$15,000,000	2%

Item #7

MOTION- VOTING ITEM

Approval of Community Septic Management Program Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-26-09	Barnstable County	\$10,000,000	2%
CWT-26-06	East Bridgewater	\$400,000	2%

Item #8

MOTION- VOTING ITEM

Approval of the Drinking Water Loan and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-25-29	Chelmsford Water District	\$15,000,000 ¹	0% ²

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

¹ First revision. Previous PRA amount was \$8,685,802.

² PFAS Remediation Loan.



***Item #1: Minutes of the Meeting Held on August 5,
2026***

NOTICE OF MEETING

MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Board of Trustees to be held remotely at the following time:

August 5, 2026
1:30 PM ET

This meeting is open to the public. To access, please contact the Board at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 ext. 515 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Board of Trustees please indicate if you intend to record the meeting.

Minutes

Attendees	James MacDonald, First Deputy Treasurer, Office of the State Treasurer, Designee
Also Present	Kaitlyn Connors, Director of Water Investment, MassDEP, Designee
	Susan Perez, Executive Director, MCWT
	Nate Keenan, Department Director, MCWT
	William Kalivas, Treasury Specialist and Database Manager, MCWT
	Nicole Munchbach, Assistant Controller, MCWT
	Sunkarie Konteh, Accountant, MCWT
	Iden Abdulrahman, Accountant, MCWT
	Jonathan Maple, Senior Policy Analyst, MCWT
	Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT
	Joshua Derouen, Program Manager, MCWT
	Kailyn Fellmeth, Senior Program Associate, MCWT
	Aidan O'Keefe, Program Associate, MCWT
	Esther Omole, Program Associate, MCWT
	Ray Leconte, Program Associate, MCWT
	Vaea Lohe, Intern, MCWT
	Bridget Munster, Deputy Director of Program Development, MassDEP
	Andrew Napolitano, Director of Communications, Office of the State Treasurer
	Emily Kowtoniuk, Legislative Director, Office of the State Treasurer
	Jennifer Pederson, Executive Director, Massachusetts Water Works Association
	Alison Nadeau, Vice President, U.S. Bank
Absent	Matthew Gorzkowicz, Secretary, Executive Office for Administration & Finance

CALL TO ORDER: The meeting was called to order by Mr. MacDonald at 1:30 p.m.

Item #1 **MOTION- VOTING ITEM**

Acceptance and approval of minutes of the meeting held on July 8, 2026.

The motion was made by Ms. Connors and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the minutes of the board meeting held on July 8, 2026.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Borrower Survey Update

Ms. Perez provided an overview of the results of recent borrower surveys that the Trust conducted as part of an effort to improve communication with borrowers. While feedback was largely positive, the Trust and MassDEP are continuing to work towards simplifying the loan process for borrowers.

Lead Service Line (LSL) Replacement Outreach

Ms. Fellmeth reported that the Trust and MassDEP have been collaborating on outreach to the 25 communities with the greatest need for LSL replacement work. This outreach will be sent to community officials and representatives to promote Trust financing by outlining the cost effectiveness of the funding options.

Cybersecurity Improvement Grant Program Outreach

Ms. Perez said, in the wake of recent cybersecurity attacks on public water suppliers across the country, the Trust is planning to send out a press release reminding local communities of their eligibility to receive funding through the Trust's Cybersecurity Improvement Grant Program.

Item #3 **MOTION- VOTING ITEM**

The motion was made by Ms. Connors and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of Cybersecurity Improvement Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-26-38	South Grafton Water District	\$15,000

Item #4

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-56-B	BWSC	\$24,208,446	1.5%¹
CWP-25-50	Eastham	\$50,000,000	1.5%¹
CWP-25-71	Lowell	\$1,816,638	1.5%¹
CWP-25-72	Lowell	\$5,000,000	1.5%¹
CW-25-52	Nantucket	\$11,715,381	1.5%¹
CWP-25-64	New Bedford	\$6,815,000	2%
CW-25-27	Provincetown	\$23,708,140²	1.5%¹

Item #5

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of School Water Improvement Grant

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-26-06	Frances Jacobson Early Childhood Center	\$3,000

OTHER BUSINESS: None

ADJOURN: The motion was made by Ms. Connors and seconded by Mr. MacDonald and voted unanimously in favor of adjourning the meeting at 1:34 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, July 8, 2026
2. Project Descriptions

¹ Housing Choice Loan

² First Revision. Previous PRA Amount was \$7,031,000



Item #2: *(No Reference Documents)*



Items #3 through #8: *Project Descriptions*

Project Descriptions for September 2, 2026

Board of Trustees Meeting

Asset Management Planning Commitment and Agreement

Hillcrest Water District DWA-26-03

Water System Asset Management Plan

The Hillcrest Water District (HWD) requires development of a practical and user-friendly asset management plan (AMP) to provide the HWD with a tool for prioritizing asset replacement. In particular, the HWD requires the AMP for prioritizing replacement of asbestos cement water mains as required by MassDEP Sanitary Survey, although the proposed AMP will include both vertical and horizontal assets. The purpose of the proposed AMP is to provide HWD with a usable tool to allow for asset prioritization that the HWD will be able to update for continued future benefit. The HWD is committed to improving and maintaining public health, protection, and performance of their water infrastructure assets, and minimizing the long-term costs of operating these assets.

Cybersecurity Improvement Grant Commitment and Agreement

Taunton DWC-26-39

Cybersecurity Improvement Grant Program

Community Septic Management Program Commitments

Barnstable County CW-26-09

AquiFund Residential Septic Loan Program

Barnstable County is pleased to provide low-interest betterment loans to Cape Cod homeowners faced with the cost of repairing or replacing failed septic systems, upgrading to alternative septic system technologies when failures occur, as well as connecting to municipal sewers. Cape Cod AquiFund provides equitable access to financial assistance to help Cape Cod homeowners meet clean water goals.

East Bridgewater CW-26-06

Septic Loans

The loans will be assigned to residents on an as needed basis when applicants apply.

Drinking Water Commitment

Ipswich DW-26-01

Ipswich Water Treatment Plant

The project involves construction of a new water treatment facility. The existing IWTP was constructed in 1988 and since its construction, no significant upgrades have been performed on the facility. Additionally, Brown's Well is now being sent to the WTP due to diminishing groundwater quality and PFAS discovery. Mile Lane well has elevating PFAS levels >10 and Fellows Well has elevated Mn necessitating building reliability, redundancy and capacity for further source treatment at a new plant. The surface water supply is heavily impacted by drought conditions. To this end, the Town requires a new water treatment facility with improved treatment technologies to fully utilize their sources and provide sufficient redundancy to meet the projected maximum day demand. The new facility will include chlorine dioxide, dissolved air flotation, and gravity filtration with GAC for PFAS removal.

Community Septic Management Program Agreements

Barnstable County CWT-26-09

AquiFund Residential Septic Loan Program

Barnstable County is pleased to provide low-interest betterment loans to Cape Cod homeowners faced with the cost of repairing or replacing failed septic systems, upgrading to alternative septic system technologies when failures occur, as well as connecting to municipal sewers. Cape Cod AquiFund provides equitable access to financial assistance to help Cape Cod homeowners meet clean water goals.

East Bridgewater CWT-26-06

Septic Loans

The loans will be assigned to residents on an as needed basis when applicants apply.

Drinking Water Agreement

Chelmsford Water District DWEC-25-29

Chelmsford WD PFAS Treatment

The project involves treatment of PFAS6 that is above the Massachusetts standard at the Crooked Springs WTP (CSWTP). The project also includes the consolidation of PFAS treatment for the Spring Street WTP (SSWTP) at the CSWTP site with finished water being conveyed through a new approximately 2.5-mile transmission main. In addition, the project will install PFAS treatment system at Riverneck WTP (RNWTP).