

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

October 11, 2023
1:30 PM

Location: Remote*

Minutes

Attendees: State Treasurer Deborah Goldberg, Chair
Maria Pinaud, Director of Municipal Services, MassDEP
Timur Yontar, Capital Budget Director, Executive Office for
Administration & Finance

Also Present: James MacDonald, First Deputy Treasurer, Office of the State Treasurer
Susan Perez, Executive Director, MCWT
Nate Keenan, Deputy Director, MCWT
My Tran, Treasurer, MCWT
Sally Peacock, Controller, MCWT
Nicole Munchbach, Accountant, MCWT
Pam Booker, Accountant, MCWT
Sunkarie Konteh, Accountant, MCWT
Julian Honey, Program Associate, MCWT
Kailyn Fellmeth, Program Associate, MCWT
Josh Derouen, Senior Program Associate, MCWT
Jonathan Maple, Senior Program Associate, MCWT
Rachel Stanton, Investor Relations and Communications Graphic Designer,
MCWT
Kathryn Armour, Data Analyst, MCWT
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Greg Devine, Section Chief, MassDEP
Mary Wilkins, Communications Executive Assistant, Office of the State
Treasurer
Makayla Fucile, Special Assistant, Office of the State Treasurer
Jennifer Pederson, Executive Director, MWWA
Emily Kowtoniuk, Legislative Director, Office of the State Treasurer

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:32 p.m.

Item #1 **MOTION- VOTE**

Acceptance and approval of September 6, 2023 Minutes

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on September 6, 2023.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Loan Forgiveness for 2022 Intended Use Plan (IUP) Projects

Ms. Perez stated that the Board will be voting on loan forgiveness amounts for 2022 IUP projects with approved loan agreements. Any loan forgiveness approved at this meeting will mark the start of the Trust's use of Bipartisan Infrastructure Law (BIL) funds and continued use of American Rescue Plan Act (ARPA) funds.

2024 IUP Project Solicitation

Ms. Perez said that the 2024 IUP project solicitation is complete. Projects are being ranked and final IUPs will be drafted by MassDEP shortly.

Lead Service Line (LSL) Planning Grants

Ms. Perez said that including the grants up for vote today, 113 LSL planning grants have been issued for a total of approximately \$26.3 million. There are 81 grants totaling approximately \$18.5 million that have been issued to Disadvantaged Communities. The Trust is hoping to see these grant recipients undergo constructions projects to replace LSLs found with the help of these planning grants.

Update from Great Boston Chamber of Commerce

Treasurer Goldberg said that she spoke very highly of the Massachusetts Clean Water Trust's work, such as the School Water Improvement Grant (SWIG) program, at the Great Boston Chamber of Commerce's event earlier in the day.

Item #3

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar.

Ms. Perez stated that responses are accepted on a rolling basis for the Request for Responses to prequalify engineering firms to assist communities with developing asset management plans. Responses are accepted on a rolling basis to prequalify as many firms as possible. The procurement management team met, reviewed the response, and recommends adding one new firm.

The motion was voted unanimously in favor of acceptance and approval of the following:

Prequalification of Additional Consulting Engineering Firm for the Development of Asset Management Plans for Eligible Borrowers

1. That the recommendation of the procurement management team, established pursuant to the Trust's ongoing request for responses, dated June 2, 2021, distributed to the Board, to prequalify an additional firm to provide consulting engineering services to "eligible entities" that are Massachusetts cities, towns, and utility districts for the development of asset management plans, is hereby approved.
2. That the Board hereby delegates to the Executive Director, and/or other authorized officers of the Trust, all necessary power and authority to take any such further action as necessary to finalize the prequalification of the additional firm.

Item #4

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant Commitments and Grant Agreements

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-23-08	Dudley	\$111,000
CWA-23-10	Easton	\$81,825
DWA-23-103	Marion	\$33,000

Item #5

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-23-95	Aquarion Water Company – Dover	\$127,000
DWL-23-99	Aquarion Water Company – Millbury	\$168,000
DWL-23-100	Aquarion Water Company – Plymouth	\$128,000
DWL-23-98	Aquarion Water Company – Sheffield	\$130,400
DWL-23-104	Bellingham	\$131,000
DWL-23-102	Belmont	\$96,400
DWL-23-96	Hopkinton	\$127,510
DWL-23-109	Longmeadow	\$191,000
DWL-23-101	North Adams	\$204,000
DWL-23-97	Saugus	\$250,000
DWL-23-108	Uxbridge	\$171,700
DWL-23-106	Wakefield	\$198,800
DWL-23-91	Williamstown	\$119,000

Item #6

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-23-07	Nantucket	\$2,000,000	2%

Item #7

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Clean Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-23	Barnstable	\$14,125,023¹	1.5%²

Item #8

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-23-105	Andover	\$1,800,000	1.5%²
DW-23-107	Chatham	\$15,000,000	2%
DW-22-47	New Bedford	\$18,412,748³	0%⁴
DW-23-42	Somerville	\$1,926,577⁵	0%⁴
DW-22-34	Winthrop	\$1,903,750	2%

Item #9

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-23-07	Nantucket	\$2,000,000	2%

Item #10

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-23-B	Barnstable	\$850,000	1.5%²
CWP-22-65	Barnstable	\$11,000,000	1.5%²
CW-22-73	New Bedford	\$1,621,200⁶	2%
CWP-22-66	New Bedford	\$1,844,744	2%
CWP-22-66-A	New Bedford	\$510,600	2%

¹ First revision, previous PAC Amount \$13,275,023

² Housing Choice Loan

³ First revision, previous PAC Amount \$16,170,000

⁴ Lead Service Line Replacement Project

⁵ First revision, previous PAC Amount \$1,917,210

⁶ First revision, previous PAC Amount \$1,950,000

Item #11 **MOTION- VOTE**

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-20-16-A	Barnstable	\$32,300	0%⁷
DWPLC-22-47	New Bedford	\$18,412,748	0%⁴
DWPLC-23-42	Somerville	\$1,926,577	0%⁴
DWP-22-34	Winthrop	\$1,903,750	2%

Item #12 **MOTION- VOTE**

The motion was made by Ms. Pinaud and seconded by Mr. Yontar.

Ms. Perez stated that 2022 Clean Water projects totaling approximately \$242 million will receive approximately \$47 million in loan forgiveness. 2022 Drinking Water projects totaling approximately \$185 million will receive approximately \$68.2 million in loan forgiveness. In total, 2022 projects will receive approximately \$115.2 million in loan forgiveness.

The motion was voted unanimously in favor of acceptance and approval of the following:

Authorization of Loan Forgiveness for 2022 Projects

That the Board hereby approves principal forgiveness for Loans to the Borrowers, for the 2022 Clean Water Projects and 2022 Drinking Water Projects, in the amounts, all as listed in Schedules 1 and 2; subject to the availability of funds therefor and to the terms and conditions of the Financing Agreements.

Item #13 **MOTION- VOTE**

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-23-09	Taunton Public Schools	\$30,000
SWIG-23-10	Temple Israel of Natick	\$3,000

OTHER BUSINESS: None

ADJOURN: The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of adjourning the meeting at 1:45 p.m.

⁷ PFAS Remediation Loan

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, September 6, 2023
2. Memorandum of Prequalified Consulting Engineering Firm Recommendation
3. Project Descriptions
4. 2022 Loan Forgiveness Schedules for Clean Water and Drinking Water Amounts

***Location: Remote:** Notice is hereby given that the Wednesday, October 11, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.