

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

January 11, 2023
1:30 PM

Location: Remote*

Minutes

Attendees: James MacDonald, First Deputy Treasurer, Office of the State Treasurer, Designee
Maria Pinaud, Director of Municipal Services, MassDEP, Designee
Timur Yontar, Capital Budget Director, Executive Office for Administration & Finance, Designee

Also Present: Susan Perez, Executive Director, MCWT
Nate Keenan, Deputy Director, MCWT
My Tran, Treasurer, MCWT
Sally Peacock, Controller, MCWT
Pam Booker, Accountant, MCWT
Sunkarie Konteh, Accountant, MCWT
Julian Honey, Program Associate, MCWT
Kailyn Fellmeth, Program Associate, MCWT
Josh Derouen, Senior Program Associate, MCWT
Jonathan Maple, Senior Policy Analyst, MCWT
Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT
Kathryn Armour, Data Analyst, MCWT
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Greg Devine, Section Chief, MassDEP
Mary Wilkins, Communications Executive Assistant, Office of the State Treasurer
Andrew Napolitano, Deputy Director of Communications, Office of the State Treasurer
Emily Kowtoniuk, Legislative Director, Office of the State Treasurer
Jennifer Pederson, Executive Director, MWWA

CALL TO ORDER: The meeting was called to order by Mr. MacDonald at 1:30 p.m.

Item #1

MOTION – VOTE

Acceptance and Approval of December 14, 2022 Minutes

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on December 14, 2022.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Ms. Perez thanked MassDEP and the Trust Program staff for their work on getting all the project, loan, and meeting materials together for both the December 2022 and January 2023 meetings, as these meetings involved extensive preparation.

The Project Approval Certificates (PACs) for projects on the 2022 Intended Use Plans (IUPs) will be voted on at this meeting. After the approval of loan commitment from these PACs, the Trust will have a better idea of the amount in subsidies that are to be awarded from American Rescue Plan Act and Bipartisan Infrastructure Law funds.

Item #3

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Lead Service Line Planning Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DW-22-61	Billerica	\$680,000	1.5%¹	100%
DW-22-63	Douglas	\$200,000	2%	100%
DW-22-66	Hudson	\$300,000	2%	100%
DW-22-64	Medway	\$140,000	1.5%¹	100%
DW-22-65	Wayland	\$139,200	2%	100%

¹ Housing Choice Loan

Item #4

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-22-65	Barnstable	\$11,000,000	1.5% ¹
CW-22-38	Billerica	\$14,000,000	1.5% ¹
CW-22-56	Boston Water & Sewer Commission	\$77,521,000	1.5% ¹
CW-22-34	Brockton	\$2,800,000	1.5% ¹
CW-22-30	Chatham	\$16,511,330	0% ²
CW-22-33	Chatham	\$2,826,500	0% ²
CW-22-39	Chicopee	\$7,298,000	2%
CW-22-68	Fall River	\$1,400,000	1.5% ¹
CW-22-59	Falmouth	\$24,000,000	2%
CW-22-35	Framingham	\$7,830,000	1.5% ¹
CW-22-31	Franklin	\$33,000,000	1.5% ¹
CW-22-44	Haverhill	\$6,821,000	1.5% ¹
CW-22-57	Littleton	\$31,938,000	1.5% ¹
CW-22-69	Lynn Water & Sewer Commission	\$33,600,168	1.5% ¹
CW-22-46	Nahant	\$16,438,000	2%
CW-22-63	New Bedford	\$28,840,000	2%
CW-22-66	New Bedford	\$22,475,000	2%
CW-22-71	New Bedford	\$16,375,000	2%
CW-22-73	New Bedford	\$1,950,000	2%
CW-22-43	Northampton	\$19,100,000	1.5% ¹
CW-22-28	Orleans	\$33,751,000	0% ²
CW-22-49	Quincy	\$7,128,700	1.5% ¹
CW-22-40	Revere	\$1,200,000	2%
CW-22-55	Revere	\$12,000,000	2%
CW-22-50	Saugus	\$2,284,730	2%
CW-22-36	Springfield Water & Sewer Commission	\$26,440,000	2%
CW-22-53	Taunton	\$3,000,000	1.5% ¹
CW-22-54	Taunton	\$4,000,000	1.5% ¹

² Qualifies for a 0% interest rate due to the project remediating nutrient loading in surrounding waterbodies.

Item #5

MOTION VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-22-28	Andover	\$8,323,377	1.5% ¹
DW-22-41	Barnstable Fire District	\$15,000,000	1.5% ¹
DW-22-31	Blandford	\$887,935	2%
DW-22-50	Boston Water & Sewer Commission	\$10,117,113	1.5% ¹
DW-22-03	Burlington	\$14,090,350	1.5% ¹
DW-22-49	East Brookfield	\$9,545,000	2%
DW-22-21	Eastham	\$15,624,375	2%
DW-22-32	Essex	\$2,600,000	2%
DW-22-38	Leicester Water Supply District	\$5,780,000	2%
DW-22-37	MWRA	\$6,000,000	2%
DW-22-44	New Bedford	\$6,300,000	2%
DW-22-47	New Bedford	\$16,170,000	2%
DW-22-48	New Bedford	\$200,000	2%
DW-22-20	North Attleborough	\$9,250,000	1.5% ¹
DW-22-36	Scituate	\$3,500,000	2%
DW-22-27	Three Rivers Fire District	\$1,134,840	2%
DW-22-26	Townsend	\$14,900,000	2%
DW-22-34	Winthrop	\$1,633,750	2%
DW-22-35	Winthrop	\$2,912,000	2%

Item #6

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar.

Ms. Perez noted that Lead Service Line projects are accepted on a rolling basis.

The motion was voted unanimously in favor of acceptance and approval of the following:

Approval of Lead Service Line Planning Program Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Loan Forgiveness</u>
DWL-22-61	Billerica	\$680,000	1.5% ¹	100%
DWL-22-63	Douglas	\$200,000	2%	100%
DWL-22-66	Hudson	\$300,000	2%	100%
DWL-22-64	Medway	\$140,000	1.5% ¹	100%

Item #7

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-21-16	Mashpee	\$47,455,300	0% ²
CWP-21-16-A	Mashpee	\$6,502,700	0% ²

Item #8

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-22-43	Somerset	\$1,353,540	2%

Item #9

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grants

That School Water Improvement Grants, numbered, to the grantees and in the amounts as follows are hereby approved, subject to the terms of the applicable grant agreement:

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-23-01	Immaculate Conception School	\$6,000
SWIG-23-02	St John the Evangelist School	\$9,000

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

2023 Draft IUP

Ms. Pinaud confirmed that the 2023 Draft IUPs have been published. There is a public hearing on January 19, 2023 at 10:00 AM. Those interested in attending the meeting may use the following link: <https://www.mass.gov/doc/2023-iup-public-hearing-notice/download>.

February Board Meeting

Ms. Perez proposed moving the next Board meeting from February 1st to February 8th, which was unanimously agreed upon.

This will give new leadership at MassDEP and the Executive Office for Administration and Finance (A&F) time to settle into their new roles.

Massachusetts Municipal Association (MMA) Conference

Ms. Perez noted that the Trust will have a booth at the MMA Conference on January 20-21st. MassDEP and A&F, and Trust staff will be in attendance.

ADJOURN: The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of adjourning the meeting at 1:37 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, December 14, 2022
2. Project Descriptions
3. Public Hearing Notice – 2023 Clean Water and Drinking Water SRF Draft Intended Use Plans

***Location: Remote:** Notice is hereby given that the Wednesday, January 11, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.