

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

December 2, 2020
1:30 PM

Location: Remote*

Minutes

Attendees: State Treasurer Deborah Goldberg
Maria Pinaud, Director of Municipal Services, MassDEP, Designee
Maya Jonas-Silver, Director of Capital Planning and Long-Term Obligations,
Executive Office for Administration and Finance, Designee

Also Present: James MacDonald, First Deputy Treasurer, Office of the State Treasurer
Andrew Napolitano, Deputy Communications Director, Office of the State
Treasurer
Stephen Moore, Manager of Strategic Initiatives, Office of the State Treasurer
Susan Perez, Executive Director, MCWT
Nate Keenan, Deputy Director, MCWT
My Tran, Treasurer, MCWT
Sally Peacock, Controller, MCWT
Sunkarie Konteh, Accountant, MCWT
Nicole Munchbach, Accountant, MCWT
William Kalivas, Treasury Specialist, MCWT
Jonathan Maple, Policy Analyst, MCWT
Rachel Stanton, Communications Specialist and Graphic Designer, MCWT
Joshua Derouen, Program Associate, MCWT
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Gregory Devine, Environmental Engineer, MassDEP

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:32 p.m.

Item #1

MOTION- VOTE

Acceptance and Approval of November 4, 2020 Minutes

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on November 4, 2020.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Ms. Perez said that the Trust is beginning the process to enact the second phase of the School Water Improvement Grant (SWIG) and the first phase of the Expanded SWIG (ESWIG) program. The ESWIG program will allow for \$3.75 million in grants to be awarded to private schools and group childcare facilities.

All applications have been submitted to MassDEP for the 2021 Intended Use Plans (IUP). Approximately \$600 million in financing will be offered for this year's Clean Water (CW) IUP which is up from \$494 million last year. There was approximately \$1 billion worth of applications for the CW IUP so not all projects will be offered financing.

Approximately \$195 million in financing will be offered for this year's Drinking Water (DW) IUP which is up from \$165 million last year. This increase will be necessary since there will be more PFAS remediation projects to finance.

Treasurer Goldberg said that it is great news that there will be more financing to offer for both CW and DW projects.

Item #3

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud.

Ms. Perez said that although the loan forgiveness amounts for all the eligible 2019 IUP projects was approved in October 2020, the loan forgiveness amount for Chicopee CWP-19-42 should have been part of the October vote as the memo describes.

The motion was voted unanimously in favor of acceptance and approval of the following:

Authorization of Loan Forgiveness for Chicopee

1. That the amount of loan forgiveness for the following Loan or Local Governmental Obligation is hereby approved by the Board for the Clean Water Project and amount listed below; subject to the terms and conditions of the Financing Agreements:

<u>Loan Number</u>	<u>Borrower</u>	<u>Loan Amount</u>	<u>Loan Forgiveness Amount</u>
CWP-19-42	Chicopee	\$2,023,412	\$200,318

Item #4

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
DW-20-27	Dalton Fire District	\$53,750
CW-20-26	Fall River	\$112,000
CW-20-15	Fitchburg	\$96,600
CW-20-12	Haverhill	\$150,000
CW-20-39	Palmer	\$127,125
DW-20-21	Water Supply District of Acton	\$60,000
DW-20-14	Webster	\$45,000
CW-20-33	West Springfield	\$100,800

Item #5

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-20-27	Dalton Fire District	\$53,750
CWA-20-26	Fall River	\$84,000
CWA-20-15	Fitchburg	\$96,600
CWA-20-12	Haverhill	\$150,000
CWA-20-39	Palmer	\$127,125
DWA-20-21	Water Supply District of Acton	\$60,000
DWA-20-14	Webster	\$45,000
CWA-20-33	West Springfield	\$100,800

Item #6

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWA-20-26	Fall River	\$28,000	2%

OTHER BUSINESS: None

ADJOURN: The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of adjourning the meeting at 1:43 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, December 2, 2020
2. SWIG Program Update
3. Chicopee CWP-19-42 Loan Forgiveness Memo
4. Project Descriptions

***Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, November 4, 2020 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.