

# **MEETING OF THE MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES**

## **ANNUAL MEETING**

January 31, 2020  
1:30 PM

State House  
Room 227  
Boston, Massachusetts

## **Minutes**

**Attendees:** State Treasurer Deborah Goldberg  
Martin Suuberg, Commissioner of MassDEP  
Michael Heffernan, Secretary of Executive Office for Administration and Finance

**Also Present:** Susan Perez, Executive Director, MCWT  
Nate Keenan, Deputy Director, MCWT  
My Tran, Treasurer, MCWT  
Joshua Derouen, Program Associate, MCWT  
Maria Pinaud, Director of Municipal Services, MassDEP  
Emily Kowtoniuk, Deputy Legislative Director, Office of the State Treasurer  
Andrew Napolitano, Deputy Communications Director, Office of the State Treasurer  
Robert Mahoney, Managing Director, KPMG

**CALL TO ORDER:** The meeting was called to order by Treasurer Goldberg at 1:35 p.m.

Item #1 **REPORT OF THE EXECUTIVE COMMITTEE**

Ms. Perez said that the Board will be voting on a new zero percent interest rate loan program today for PFAS remediation. Drinking water projects on the 2020 Intended Use Plan (IUP) or that apply for emergency financing during the 2020 calendar year that focus on remediating PFAS will be awarded a zero percent interest loan rather than the standard two percent interest rate.

Additionally, applications for the new School Water Improvement Grant (SWIG) program will open on Monday. School districts will be able to apply for its schools to request funds to replace drinking water fountains that tested positive for lead, over 1 part per billion, with filtered water bottle filling stations. The Trust's staff will be monitoring incoming applications and will be available to help school districts along, with MassDEP and UMass. Applications for the \$1 million pilot round will be open until March 6<sup>th</sup>.

Item #2

**MOTION- VOTE**

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

***Election of Vice-Chair***

That the Board of Trustees elects the following individual as the Vice-Chair of the Board of Trustees, in accordance with the provisions of the By-Laws:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Vice Chair	Michael J. Heffernan	State Treasurer

Item #3

**MOTION- VOTE**

The motion was made by Secretary Heffernan and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

***Appointment of Officers and members of the Executive Committee***

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust and, as such officers, as members of the Executive Committee, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Executive Director	Sue Perez	State Treasurer
Director of Finance and Administration	Maya Jonas-Silver	Secretary, Executive Office for Administration and Finance
Director of Program Development	Maria Pinaud	Commissioner, Department of Environmental Protection

Item #4

**MOTION- VOTE**

The motion was made by Secretary Heffernan and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

***Appointment of Officers***

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Controller	Sally Peacock	State Treasurer
Deputy Director	Nate Keenan	State Treasurer
Treasurer	My Tran	State Treasurer

Item #5

**MOTION- VOTE**

The motion was made by Commissioner Suuberg and Secretary Heffernan seconded by and voted unanimously in favor of acceptance and approval of the following:

***Recess for Audit Committee Meeting***

That the Board of Trustees votes to take a temporary recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust's Auditor, KPMG.

**The Board recessed at 1:40 p.m. for a meeting of the Audit Committee**

**Upon reconvening at 1:45 p.m. following the meeting of the Audit Committee, the Board took up the following matters:**

Item #6

**MOTION- VOTE**

The motion was made by Secretary Heffernan and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

***Fiscal Year 2019 Audit Results***

That the Board of Trustees votes to accept the Fiscal Year 2019 financial statements and the Report of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and Government Auditing Standards (Single Audit) for FY 2019.

Item #7

**MOTION- VOTE**

The motion was made by Secretary Heffernan and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

***Approval of Zero Percent Loan Program for PFAS Remediation***

1. The Trust hereby approves the establishment of a program (the "Program") to provide assistance in the form of loans at an interest rate of zero percent, as provided in Section 6(c) of the Enabling Act, to eligible Borrowers to fund drinking water projects to remediate per- and polyfluoroalkyl substances (PFAS) contamination (as determined by the Department of Environmental Protection).
2. The Trust authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to develop such additional Program description and documentation and to cooperate with the Department of Environmental Protection to solicit proposals for loans eligible for the Program.
3. The Program is approved for a temporary basis only. Loans made under this vote must be approved on or before December 31, 2020.

**OTHER BUSINESS:** None

**ADJOURN:** The motion was made by Secretary Heffernan and Seconded by Commissioner Suuberg and voted unanimously in favor of adjourning the meeting at 1:49 p.m.

**LIST OF DOCUMENTS AND EXHIBITS USED:**

1. Nomination Letters