

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

**Annual Meeting**

March 6, 2023  
3:15 PM

**Location: Remote\***

**Minutes**

**Attendees:** State Treasurer Deborah Goldberg, Chair  
Gary Moran, Acting Commissioner, MassDEP  
Matthew Gorzkowicz, Secretary, Executive Office of Administration and Finance

**Also Present:** James MacDonald, First Deputy Treasurer, Office of the State Treasurer, Designee  
Timur Yontar, Capital Budget Director, Executive Office for Administration & Finance, Designee  
Susan Perez, Executive Director, MCWT  
Nate Keenan, Deputy Director, MCWT  
My Tran, Treasurer, MCWT  
Nicole Munchbach, Accountant, MCWT  
Pam Booker, Accountant, MCWT  
Sunkarie Konteh, Accountant, MCWT  
Julian Honey, Program Associate, MCWT  
Kailyn Fellmeth, Program Associate, MCWT  
Josh Derouen, Senior Program Associate, MCWT  
Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT  
Maria Pinaud, Director of Municipal Services, MassDEP  
Robin McNamara, Deputy Director of Municipal Services, MassDEP  
Mary Wilkins, Communications Executive Assistant, Office of the State Treasurer  
Andrew Napolitano, Director of Communications, Office of the State Treasurer  
Jennifer Pederson, Executive Director, MWWA  
Jessica Cajigas-Smith, Senior Project Manager, Tighe & Bond  
Jim Piotrowski, Clifton Larson Allen, Principal

**CALL TO ORDER:** The meeting was called to order by Treasurer Goldberg at 3:19 p.m.

Item #1

**MOTION- VOTE**

**Acceptance and Approval of February 8, 2023 Minutes**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on February 8, 2023.

Item #2

**REPORT OF THE EXECUTIVE COMMITTEE**

**Annual EPA Review**

Ms. Perez stated that the EPA has completed its Annual Review and will provide a written review in the coming weeks. The Trust and MassDEP are not expecting any major findings in the review.

**American Rescue Plan Act (ARPA) Funds Amendments**

Ms. Perez said that the first round of ARPA Financing Agreement Amendments were distributed to borrowers. Most of the amendments have been signed and returned to the Trust. The Trust expects to begin disbursing ARPA funds this quarter.

Item #3

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Election of Vice-Chair***

That the Board of Trustees elects the following individual as the Vice-Chair of the Board of Trustees, in accordance with the provisions of the By-Laws:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Vice Chair	Matthew Gorzkowicz	State Treasurer

Item #4

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Appointment of Officers and members of the Executive Committee***

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust and, as such officers, as members of the Executive Committee, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Executive Director	Sue Perez	State Treasurer
Director of Finance and Administration	Timur Yontar	Secretary, Executive Office for Administration and Finance
Director of Program Development	Maria Pinaud	Commissioner, Department of Environmental Protection

Item #5

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Appointment of Officers***

That the Board of Trustees appoints and confirms the following individuals as officers of the Massachusetts Clean Water Trust, in accordance with the provisions of the By-Laws, which individuals have been nominated as such officers by the Trustees listed next to their names:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Controller	Sally Peacock	State Treasurer
Deputy Director	Nate Keenan	State Treasurer
Treasurer	My Tran	State Treasurer

Item #6

**MOTION- VOTE**

The motion was made by Secretary Gorzkowicz and seconded by Commissioner Moran and voted unanimously in favor of acceptance and approval of the following:

***Recess for Audit Committee Meeting***

That the Board of Trustees votes to take a temporary recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust's Auditor, CLA.

**The Board recessed at 3:30 p.m. for a meeting of the Audit Committee.**

**Upon reconvening at 3:41 p.m. following the meeting of the Audit Committee, the Board took up the following matters:**

Item #7

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Fiscal Year 2022 Audit Results***

That the Board of Trustees votes to accept the Fiscal Year 2022 financial statements and the Report of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and Government Auditing Standards (Single Audit) for FY 2022.

Item #8

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz.

Mr. Keenan said that after receiving feedback from applicants, the Trust is asking the Board of Trustees to change the Lead Service Line Planning Program from 100% Loan Forgiveness to a 100% grant program. The change will make the process simpler for communities and should help move these important projects forward.

The motion was voted unanimously in favor of acceptance and approval of the following:

***Convert LSL Planning Program to Grants***

1. That the program previously approved by the Trust to assist eligible borrowers to inventory and plan for the replacement of lead service lines (the “LSL Planning Program”) by providing financial assistance in the form of loans subject to principal forgiveness, be converted to provide such financial assistance in the form of grants.
2. That all previous approvals for the commitment of funds for loans to recipients under the LSL Planning Program are hereby approved as commitments of funds for grants to the recipients, in the amounts and for the projects, all as previously voted.
3. That all previous approvals to enter into loan agreements with recipients under the LSL Planning Program are hereby approved as to the entry into grant agreements with the recipients, in the amounts and for the projects, all as previously voted.
4. That the form of grant agreement presented at this meeting is approved for use with all grants made under the LSL Planning Program.
5. That the Trust authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to develop such additional program description and documentation, to deliver such certifications, agreements and notices and to perform all such further steps and actions as necessary or convenient to effect conversion of the LSL Planning Program to a grant program.

Item #9

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Approval of Lead Service Line Planning Program Commitments***

<b><u>PAC No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
<b>DW-23-10</b>	<b>Avon</b>	<b>\$75,000</b>
<b>DW-23-11</b>	<b>Haverhill</b>	<b>\$750,000</b>
<b>DW-23-08</b>	<b>Lanesborough Fire and Water District</b>	<b>\$179,300</b>
<b>DW-23-09</b>	<b>Lynn Water and Sewer Commission</b>	<b>\$522,000</b>

Item #10

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Approval of Lead Service Line Planning Program Grants and Grant Agreements***

<b><u>PRA No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
<b>DWL-23-10</b>	<b>Avon</b>	<b>\$75,000</b>
<b>DWL-23-11</b>	<b>Haverhill</b>	<b>\$750,000</b>
<b>DWL-23-08</b>	<b>Lanesborough Fire and Water District</b>	<b>\$179,300</b>
<b>DWL-23-09</b>	<b>Lynn Water and Sewer Commission</b>	<b>\$522,000</b>

Item #11

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***Approval of the Clean Water Loan/Local Government Obligation and Financing Agreement***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
<b>CWP-20-23</b>	<b>Barnstable</b>	<b>\$12,925,023<sup>1</sup></b>	<b>1.5%<sup>2</sup></b>

Item #12

**MOTION- VOTE**

The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of acceptance and approval of the following:

***School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grant***

That School Water Improvement Grant, numbered, to the grantee and in the amount as follows is hereby approved, subject to the terms of the applicable grant agreement

<b><u>Grant No.</u></b>	<b><u>Grantee</u></b>	<b><u>Grant Amount</u></b>
<b>SWIG-22-10</b>	<b>Hampden-Wilbraham Regional School District</b>	<b>\$6,000<sup>3</sup></b>

**OTHER BUSINESS:** None.

**ADJOURN:** The motion was made by Commissioner Moran and seconded by Secretary Gorzkowicz and voted unanimously in favor of adjourning the meeting at 3:46 p.m.

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<sup>1</sup> First revision. Previous PRA amount \$11,939,531

<sup>2</sup> Housing Choice Loan

<sup>3</sup> First revision. Previous Grant Amount \$3,000.

**LIST OF DOCUMENTS AND EXHIBITS USED:**

1. Minutes, February 8, 2023
2. Nomination Letters
3. Project Descriptions

**\*Location: Remote:** Notice is hereby given that the Wednesday, March 6, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021 and c.22 of the Acts of 2022.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.