

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

April 2, 2025
1:30 PM

Location: Remote*

Minutes

Attendees	State Treasurer Deborah Goldberg, Chair Timur Yontar, Capital Budget Director, Executive Office for Administration & Finance, Designee
Also Present	Robin McNamara, Director of Municipal Services, MassDEP, Designee Susan Perez, Executive Director, MCWT Nate Keenan, Department Director, MCWT My Tran, Treasurer, MCWT William Kalivas, Treasury Specialist, MCWT Nicole Munchbach, Assistant Controller, MCWT Sunkarie Konteh, Accountant, MCWT Jonathan Maple, Senior Policy Analyst, MCWT Joshua Derouen, Program Manager, MCWT Kailyn Fellmeth, Senior Program Associate, MCWT Aidan O’Keefe, Program Associate, MCWT Ray LeConte, Program Associate, MCWT Esther Omole, Program Associate, MCWT Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT Bridget Munster, Program Manager, MassDEP Greg Devine, Section Chief, MassDEP Lilla Dick, Section Chief, MassDEP Makayla Fucile, Special Assistant, Office of the State Treasurer Kathleen Baskin, Assistant Commissioner, MassDEP Andrew Napolitano, Director of Communications, Office of the State Treasurer Emily Kowtoniuk, Legislative Director, Office of the State Treasurer

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:37 PM.

Item #1

MOTION- VOTE

Acceptance and approval of minutes of the meeting held on March 5, 2025.

The motion was made by Ms. McNamara and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the minutes for the Board meeting held on March 5, 2025.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

2024 Lead Service Line (LSL) Replacement Grant and Guidance Update

Ms. Perez shared that the Trust's 2024 LSL Replacement Grant was received today. It was delayed due to an EPA review to ensure compliance with executive orders.

Updated Terms and Conditions Released by EPA

Updated Terms and Conditions for all 2024 EPA grants were published by the EPA on March 25th. The Trust and MassDEP are working together with its counsels to incorporate the new Terms and Conditions into the SRF programs and into the terms and conditions for loan and grant agreements.

2025 Intended Use Plans (IUPs) Update

Ms. Perez stated the 2025 IUPs are expected to be finalized in the next couple of weeks.

Item #3

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-24-33	Edgartown	\$150,000
CWA-24-84	Wakefield	\$150,000
DWA-24-62	Westfield	\$150,000

Item #4

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. McNamara and voted unanimously in favor of acceptance and approval of the following:

Approval of Cybersecurity Improvement Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-24-23	Lincoln	\$30,000

Item #5

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-06	Fall River	\$53,329,000¹	1.5%²
CW-21-48	Spencer	\$47,686,856³	0%⁴

¹ Second Revision. Previous PAC amount was \$51,829,000.

² Housing Choice Loan

³ Second Revision. Previous PAC amount was \$46,713,406.

⁴ Nutrient Enrichment Reduction Loan

Item #6

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. McNamara and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-14	Lowell	\$7,657,552 ⁵	1.5% ²

Item #7

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-21-06-B	Fall River	\$1,500,000	1.5% ²
CWP-22-58-B	Fitchburg	\$193,000	2%
CWP-24-31	Orange	\$1,461,549	2%
CW-22-28	Orleans	\$30,293,754 ⁶	0% ⁴
CWP-21-48-B	Spencer	\$973,450	0% ⁴

Item #8

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. McNamara and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-24-47	Easton	\$3,487,833	0% ⁷
DWP-21-14-A	Lowell	\$1,313,552	1.5% ²

Item #9

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of School Water Improvement Grant

<u>Grant No.</u>	<u>Grantee</u>	<u>Amount</u>
SWIG-25-07	Cardinal Spellman High School Inc.	\$18,000

OTHER BUSINESS: None

ADJOURN: The motion was made by Ms. McNamara and seconded by Mr. Yontar and voted unanimously in favor of adjourning the meeting at 1:43 PM

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, March 5, 2025
2. Project Descriptions

⁵ Second Revision. Previous PAC amount was \$6,344,000.

⁶ First Revision. Previous PRA amount was \$29,443,754.

⁷ PFAS Remediation Loan

***Location: Remote:** Notice is hereby given that the Wednesday, April 2, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.