

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

April 3, 2024
1:30 PM

Location: Remote*

Minutes

Attendees: State Treasurer Deborah Goldberg, Chair
Timur Yontar, Capital Budget Director, Executive Office for
Administration & Finance, Designee
Maria Pinaud, Director of Municipal Services, MassDEP, Designee

Also Present: James MacDonald, First Deputy Treasurer, Office of the State Treasurer,
Designee
Susan Perez, Executive Director, MCWT
My Tran, Treasurer, MCWT
William Kalivas, Treasury Specialist, MCWT
Sally Peacock, Controller, MCWT
Nicole Munchbach, Assistant Controller, MCWT
Julian Honey, Program Associate, MCWT
Josh Derouen, Senior Program Associate, MCWT
Rachel Stanton, Investor Relations and Communications Graphic
Designer, MCWT
Jonathan Maple, Senior Policy Analyst, MCWT
Lilla Dick, Section Chief, MassDEP
Greg Devine, Section Chief, MassDEP
Kathryn Armour, Data Analyst, MCWT
Makayla Fucile, Special Assistant, Office of the State Treasurer
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Mikaela Cole, Deputy Communications Director, Office of the State
Treasurer

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:33 p.m.

Item #1

MOTION- VOTE

Acceptance and approval of minutes of the meeting held on March 6, 2024.

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on March 6, 2024.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

2024 Intended Use Plans (IUPs)

Ms. Perez stated that the final 2024 Clean Water and Drinking Water IUPs have been published.

Lead Service Line (LSL) Grant Program

Ms. Perez stated that as of this meeting, there have been over \$30 million in LSL grants issued to communities across the Commonwealth.

Cape Cod and Islands Water Protection Fund (CCIWPF)

Ms. Perez stated that the CCIWPF Board has amended their bylaws to restructure their subsidy approach to the one developed by the Trust where full loan amounts will be put into repayment and subsidy will come in the form of debt service assistance.

Cybersecurity Grant Program

Ms. Perez stated that the drinking water cybersecurity grant program for Small Systems and Disadvantaged Communities will be launched soon.

Item #3

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-24-12	Bridgewater	\$360,514
DWL-24-14	Manchester-by-the-Sea	\$146,000
DWL-24-09	Rockport	\$190,000
DWL-24-11	Sharon	\$286,464
DWL-24-10	Waltham	\$273,500
DWL-24-13	Wellesley	\$109,000

Item #4

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-23-33	Kingston	\$6,485,500	2%
CWP-23-33-A	Kingston	\$557,500	2%

Item #5

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of School Water Improvement Grants

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-24-13	Christa McAuliffe Charter School	\$3,000
SWIG-24-14	Kiddosland Child Development Center	\$6,000

OTHER BUSINESS: None.

ADJOURN: The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of adjourning the meeting at 1:41 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, March 6, 2024
2. Project Descriptions

***Location: Remote:** Notice is hereby given that the Wednesday, April 3, 2024, meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.