

NOTICE OF MEETING

MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Board of Trustees to be held remotely at the following time:

May 6, 2026
1:30 PM ET

This meeting is open to the public. To access, please contact the Board at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 ext. 515 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Board of Trustees please indicate if you intend to record the meeting.

Minutes

Attendees State Treasurer Deborah Goldberg, Chair
Kaitlyn Connors, Director of Water Investment, MassDEP, Designee
Timur Yontar, Capital Budget Director, Executive Office for Administration & Finance, Designee

Also Present James MacDonald, First Deputy Treasurer, Office of the State Treasurer
Susan Perez, Executive Director, MCWT
Nate Keenan, Department Director, MCWT
My Tran, Treasurer, MCWT
William Kalivas, Treasury Specialist, MCWT
Sunkarie Konteh, Accountant, MCWT
Pamela Booker, Accountant, MCWT
Iden Abdulrahman, Accountant, MCWT
Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT
Joshua Derouen, Program Manager, MCWT
Jonathan Maple, Senior Policy Analyst, MCWT
Kailyn Fellmeth, Senior Program Associate, MCWT
Aidan O'Keefe, Program Associate, MCWT
Esther Omole, Program Associate, MCWT
Ray LeConte, Program Associate, MCWT
Bridget Munster, Deputy Director of Program Development, MassDEP
Gregory Devine, Section Chief, MassDEP
Andrew Napolitano, Director of Communications, Office of the State Treasurer
Emily Kowtoniuk, Legislative Director, Office of the State Treasurer
Jennifer Pederson, Executive Director, Massachusetts Water Works Association
Jim Piotrowski, Principal, Clifton Larson Allen

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:30 p.m.

Item #1

MOTION- VOTING ITEM

Acceptance and approval of minutes of the meeting held on April 8, 2026.

The motion was made by Mr. Yontar and seconded by Ms. Connors and voted unanimously in favor of acceptance and approval of the minutes of the board meeting held on April 8, 2026.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

EPA Grant Update

Ms. Perez reported that the Trust received official approval from EPA on its plan to expend grant funds for the 2025 Lead Service Line Replacement Grant. This means that the Trust can apply for the 2025 Lead Service Line Replacement Grant. The Trust is making progress with outreach to communities about these available funds.

Item #3

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Recess for Audit Committee Meeting

That the Board of Trustees votes to take a temporary recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust’s Auditor, CLA.

The Board recessed at 1:34 p.m. for a meeting of the Audit Committee.

Upon reconvening at 1:48 p.m. following the meeting of the Audit Committee, the Board took up the following matters

Item #4

MOTION- VOTING ITEM

The motion was made by Mr. Yontar and seconded by Ms. Connors and voted unanimously in favor of acceptance and approval of the following

Fiscal Year 2025 Audit Results

That the Board of Trustees votes to accept the Fiscal Year 2025 financial statements and the Report of the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and Government Auditing Standards (Single Audit) for FY 2025.

Item #5

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-25-29	Chelmsford Water District	\$8,685,802	0% ¹
DWP-25-15	West Brookfield	\$6,240,000	2%

¹ PFAS Remediation Loan

OTHER BUSINESS: None

ADJOURN: The motion was made by Mr. Yontar and seconded by Ms. Connors and voted unanimously in favor of adjourning the meeting at 1:51 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, April 8, 2026
2. Project Descriptions