

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

July 7, 2021
1:30 PM

Location: Remote*

Minutes

Attendees: State Treasurer Deborah Goldberg, Chair
Martin Suuberg, Commissioner of MassDEP

Also Present: James MacDonald, First Deputy Treasurer, Office of the State Treasurer
Susan Perez, Executive Director, MCWT
Nate Keenan, Deputy Director, MCWT
My Tran, Treasurer, MCWT
Sunkarie Konteh, Accountant, MCWT
Pamela Booker, Accountant, MCWT
Rachel Stanton, Communications Specialist and Graphic Designer, MCWT
Joshua Derouen, Program Associate, MCWT
Keelan Baldwin, Intern, MCWT
Timur Yontar, Assistant Budget Director for Capital, Executive Office for
Administration & Finance
Maria Pinaud, Director of Municipal Services, MassDEP
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Gregory Devine, Section Chief, MassDEP
Emily Kowtoniuk, Director of Policy and Legislative Affairs, Office of the State
Treasurer
Mary Wilkins, Communications Executive Assistant, Office of the State Treasurer
Margaret McSherry, Claims Analyst, Office of the State Treasurer

Absent: Michael Heffernan, Secretary of the Executive Office for Administration and
Finance

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:30 p.m.

Item #1

MOTION- VOTE

Acceptance and Approval of June 2, 2021 Minutes

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on June 2, 2021.

REPORT OF THE EXECUTIVE COMMITTEE

American Rescue Plan Act (ARPA) Funds

Commissioner Suuberg said that the governor filed legislation for a portion of the ARPA funds awarded to Massachusetts to go towards water infrastructure projects administered by the Trust. There is a timing element involved with using these funds since there are deadlines that will need to be met.

ARPA funds for water projects could be applied to the 2022 Intended Use Plan to increase capacity.

Ms. Perez stated that there are focus areas like PFAS remediation, sewer system expansion, lead surveys, and combined sewer overflows that ARPA funds could go towards. The Trust and MassDEP will keep focus areas in mind when preparing testimony for the Massachusetts State Legislature.

Matching grant programs could be developed where the Trust will match local use of ARPA funds with its own ARPA funds.

Commissioner Suuberg said that he can report on ARPA funds that will be devoted to housing, which could include sewer system expansion, at a future meeting.

Small and Disadvantaged Communities Survey

Mr. Keenan said that the Trust worked with Northbridge, a consulting group that works with the EPA on State Revolving Fund (SRF) matters, and sent a survey out to small and disadvantaged communities in Massachusetts.

So far, 289 responses have been received for a response rate over 30% which is higher than expected. Northbridge is preparing a draft report that they will submit in approximately one week.

The goal of the survey is to understand what these groups know about the Trust and what they see as issues to accessing financing. From the initial survey, the Trust expects to work with Northbridge to identify a focus group of communities to take a deeper dive into the issues identified in the survey.

An update is expected to be ready for the next Board meeting.

Item #3

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg.

Ms. Perez said that Drinking Water grant expenses have increased since last year because the needs survey is now scheduled for Fiscal Year (FY) 2022.

Some contracts from FY 2021 were delayed so they are now being budgeted for again in FY 2022.

Legal expenses were not to the same magnitude last year as previous years.

The motion was voted unanimously in favor of acceptance and approval of the following:

Approval of the Fiscal Year 2022 Budget

1. That the Board of Trustees approves the Trust's fiscal year 2022 budget request, distributed to the Board, for funds from the Administrative Fund for the costs of administering its programs paid through the MCWT's Expendable Trust and the Department of Environmental Protection's Expendable Trust.
2. That the Board of Trustees approves the Trust's fiscal year 2022 budget request of the Department of Environmental Protection, distributed to the Board, for funds from the Clean Water and Drinking Water administrative grant funds and set-aside funds for the administration of the state revolving fund.

Item #4

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Commitment

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-21-05	Swampscott	\$150,000

Item #5

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-04	Sharon	\$200,000	2%

Item #6

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Clean Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-35	South Essex Sewerage District	\$12,383,265	2%¹

Item #7

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-03	Springfield Water & Sewer Commission	\$10,089,000	2%

Item #8

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-21-05	Swampscott	\$150,000

Item #9

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-21-04	Sharon	\$200,000	2%

¹ First revision. Original PAC amount was \$10,795,400.

Item #10

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-40	Gloucester	\$2,400,700	2%
CW-20-07	Leverett	\$1,702,914	2%
CWP-20-50	Lynn Water & Sewer Commission	\$10,216,710	2%
CWP-20-27	Revere	\$4,762,058	2%
CWP-20-27-A	Revere	\$932,000	2%
CWP-20-35	South Essex Sewerage District	\$12,383,265	2%
CWP-20-19	Taunton	\$6,000,000	1.5% ²
CWP-20-11	Tyngsborough	\$466,057	2%
CWP-20-09	Wareham	\$9,000,000	2%

Item #11

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-20-24	Brockton	\$1,471,261	1.5% ³
DWP-20-18	Dracut Water Supply District	\$8,575,718	1.5% ⁴
DWP-20-25	Dudley	\$4,092,776	2%
DWP-20-13	Fall River	\$2,338,551	1.5% ⁵
DWP-20-01	Springfield Water & Sewer Commission	\$15,000,000	2%
DWP-21-03	Springfield Water & Sewer Commission	\$10,089,000	2%

OTHER BUSINESS: Treasurer Goldberg said that the Massachusetts Clean Water Trust is dedicated to keeping people healthy with important and innovative programs such as those for School Water Improvement Grants (SWIG) and PFAS remediation.

Also, Treasurer Goldberg welcomed Mr. Yontar as the new Executive Office for Administration & Finance designee and said that the Board of Trustees is looking forward to working with him.

² The Borrower qualifies as a Housing Choice Community.

³ The Borrower qualifies as a Housing Choice Community.

⁴ The Borrower qualifies as a Housing Choice Community. First revision, original PRA amount was \$3,211,540.

⁵ The Borrower qualifies as a Housing Choice Community.

ADJOURN: The motion was made by Commissioner Suuberg and seconded by Treasurer Goldberg and voted unanimously in favor of adjourning the meeting at 1:49 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, June 2, 2021
2. Fiscal Year 2022 Budget
3. Project Descriptions

***Location: Remote:** Pursuant to Chapter 20 of the Acts of 2021: Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, July 7, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.