

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 4, 2021
1:30 PM

Location: Remote*

Minutes

Attendees: State Treasurer Deborah Goldberg, Chair
Martin Suuberg, Commissioner of MassDEP
Timur Yontar, Assistant Budget Director for Capital, Executive Office for
Administration & Finance, Designee

Also Present: James MacDonald, First Deputy Treasurer, Office of the State Treasurer
Susan Perez, Executive Director, MCWT
Nate Keenan, Deputy Director, MCWT
My Tran, Treasurer, MCWT
William Kalivas, Treasury Specialist, MCWT
Sally Peacock, Controller, MCWT
Sunkarie Konteh, Accountant, MCWT
Pamela Booker, Accountant, MCWT
Nicole Munchbach, Accountant, MCWT
Rachel Stanton, Communications Specialist and Graphic Designer, MCWT
Joshua Derouen, Program Associate, MCWT
Jonathan Maple, Policy Analyst, MCWT
Keelan Baldwin, Intern, MCWT
Maria Pinaud, Director of Municipal Services, MassDEP
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Gregory Devine, Section Chief, MassDEP
Emily Kowtoniuk, Director of Policy and Legislative Affairs, Office of the State
Treasurer
Andrew Napolitano, Deputy Communications Director, Office of the State Treasurer
Mary Wilkins, Communications Executive Assistant, Office of the State Treasurer
Margaret McSherry, Claims Analyst, Office of the State Treasurer
Jennifer Pederson, Executive Director, Massachusetts Water Works Association

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:30 p.m.

Item #1

MOTION- VOTE

Acceptance and Approval of July 7, 2021 Minutes

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on July 7, 2021.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

American Rescue Plan Act (ARPA) Funds

Ms. Perez said that the Executive Committee has been continuing to monitor how the Massachusetts State Legislature moves forward with determining how American Rescue Plan Act (ARPA) funds will be used. The legislature is in recess until the fall, which is the earliest a decision would be made on the use of ARPA funds.

Commissioner Suuberg said that he is thankful for how the Trust has worked with MassDEP to determine focus areas for ARPA funds such as PFAS remediation projects and testing drinking water for lead.

2021 Intended Use Plan (IUP)

Ms. Perez said that the 2021 Clean Water (CW) IUP has seen a significant number of projects drop from it. Of the \$1 billion in projects that applied for CW IUP financing, \$600 million in projects were offered financing. Of the \$600 million that were offered financing, \$200 million in projects dropped. With this much in excess funds, the Trust plans to offer financing to all projects on the 2021 CW Project Priority List (PPL).

Only \$13 million in projects has dropped from the 2021 Drinking Water (DW) IUP. Even with this small number of drops, there are three 2021 DW PPL projects that have been offered financing.

Item #3

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Appointment of the Director of Finance and Administration

1. That the Board of Trustees appoints and confirms the following individual as an officer of the Massachusetts Clean Water Trust and, as such officer, as a member of the Executive Committee, in accordance with the provisions of the By-Laws, which the individual has been nominated as such offer by the Trustee listed next to their name:

<u>OFFICE</u>	<u>NAME</u>	<u>NOMINATED BY</u>
Director of Finance	Timur Yontar	Secretary, Executive Office of Administration and Finance

Item #4

MOTION- VOTE

The motion was made by Commissioner Suuberg and seconded by Mr. Yontar.

Ms. Perez said that the original Request for Responses (RFR) for the Prequalification of Consulting Engineering Firms for the Asset Management Planning (AMP) Grant Program was issued in 2017.

Since the first project solicitation for the AMP Grant Program in 2018, \$2 million in funding has been offered each year. Communities participating in the program are able to choose a consulting engineering firm that helps them develop an asset management plan.

The RFR was issued with hopes of increasing the number of prequalified firms as the AMP Grant Program continues. The original list has ten firms. Of these ten firms, seven responded to the RFR in order to remain on the list. If approved by the Board, seven more firms will be added to the list for a total of fourteen.

The motion was voted unanimously in favor of acceptance and approval of the following:

Prequalification of Consulting Engineering Firms for the Development of Asset Management Plans for Eligible Borrowers

1. That the recommendation of the procurement management team, established pursuant to the Trust's request for responses, dated June 2, 2021, distributed to the Board, to prequalify firms to provide consulting engineering services to "eligible entities" that are Massachusetts cities, towns, and utility districts for the development of asset management plans, is hereby approved.
2. That the Board hereby delegates to the Executive Director, and/or other authorized officers of the Trust, all necessary power and authority to take any such further action as necessary to finalize the prequalification of the selected firms.

Item #5

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Commitment

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-21-08	Westborough	\$80,044

Item #6

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-10	Easton	\$500,000	2%

Item #7

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-43	Barnstable	\$11,313,805¹	1.5%²
CW-21-06	Fall River	\$25,000,000	1.5%³
CW-21-07	Fitchburg	\$1,048,700	2%

Item #8

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-20-22	East Brookfield	\$4,000,000⁴	2%
DW-21-05	Massachusetts Development Finance Agency	\$15,000,000	2%
DW-20-17	West Boylston Water District of West Boylston	\$8,760,000⁵	2%

Item #9

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-21-08	Westborough	\$80,044

Item #10

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-21-10	Easton	\$500,000	2%

¹ First Revision. Previous PAC amount was \$8,495,050.

² Housing Choice Loan

³ Housing Choice Loan

⁴ First Revision. Previous PAC amount was \$2,790,000.

⁵ First Revision. Previous PAC amount was \$6,000,000.

Item #11

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-43	Barnstable	\$10,521,805	1.5% ⁶
CWP-20-43-A	Barnstable	\$792,000	1.5% ⁷
CWP-20-44	Barnstable County	\$1,402,431	0% ⁸
CWP-21-06	Fall River	\$20,500,000	1.5% ⁹
CWP-21-06-A	Fall River	\$4,500,000	1.5% ¹⁰
CW-21-07	Fitchburg	\$1,048,700	2%

Item #12

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-20-22	East Brookfield	\$4,000,000	2%
DWP-19-14	Fall River	\$2,271,000 ¹¹	2%
DW-21-05	Massachusetts Development Finance Agency	\$15,000,000	0% ¹²
DWP-20-17	West Boylston Water District of West Boylston	\$8,760,000	2%

OTHER BUSINESS: Treasurer Goldberg said that wastewater infrastructure is especially important when wastewater testing technology is being used to indicate the presence of COVID-19 on a community level.

Treasurer Goldberg wishes that everyone stays safe and is careful as COVID-19 stays present.

ADJOURN: The motion was made by Mr. Yontar and seconded by Commissioner Suuberg and voted unanimously in favor of adjourning the meeting at 1:53 p.m.

⁶ Housing Choice Loan

⁷ Housing Choice Loan

⁸ PFAS Remediation Loan

⁹ Housing Choice Loan

¹⁰ Housing Choice Loan

¹¹ First Revision. Previous PRA amount was \$2,051,391.

¹² PFAS Remediation Loan

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, July 7, 2021
2. Nomination Letter
3. Designation Letter
4. Memorandum of Prequalified Consulting Engineering Firms Recommendations
5. Project Descriptions

***Location: Remote:** Pursuant to Chapter 20 of the Acts of 2021: Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, August 4, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.