

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 5, 2020
1:30 PM

Location: Remote*

Minutes

Attendees: James MacDonald, First Deputy Treasurer, Designee
Maria Pinaud, Director of Municipal Services, MassDEP, Designee
Maya Jonas-Silver, Director of Capital Planning and Long-Term Obligations,
Executive Office for Administration and Finance, Designee

Also Present: Susan Perez, Executive Director, MCWT
My Tran, Treasurer, MCWT
Sally Peacock, Controller, MCWT
Sunkarie Konteh, Accountant, MCWT
Pam Booker, Accountant, MCWT
Nicole Munchbach, Accountant, MCWT
Joshua Derouen, Program Associate, MCWT
Rachel Stanton, Communications Specialist and Graphic Designer, MCWT
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Chris Lisinski, Journalist, State House News

CALL TO ORDER: The meeting was called to order by Mr. MacDonald at 1:30 p.m.

Item #1

MOTION- VOTE

Acceptance and Approval of July 8, 2020 Minutes

The motion was made by Ms. Pinaud and seconded by Ms. Jonas-Silver and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on July 8, 2020.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Ms. Perez said that invoices for debt service payments due on July 15th and administrative fees due on July 31st have all been paid with no concerns mentioned by borrowers.

The Trust's accounting staff is working diligently closing the fiscal year and preparing for the audit. The audit is scheduled to begin the last week of August.

The annual federal Clean Water and Drinking Water grants have been received.

There are now 29 school districts that have been disbursed a total of \$648,000 in proceeds for the School Water Improvement Grant (SWIG) program. The Trust will provide more information on filtered water bottle filling stations being installed as it becomes available.

Item #3

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Ms. Jonas-Silver and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
DW-20-05	Dracut Water Supply District	\$65,850
DW-20-06	Lanesborough Fire and Water District	\$75,000
CW-20-05	Millis	\$128,997

Item #4

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Community Septic Management Program Loan Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-04	Middleborough	\$500,000	2%

Item #5

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-19-44	Gloucester	\$1,504,260 ¹	2%
CW-19-33	Orleans	\$59,409,200 ²	2%

¹ First Revision: Previous PAC Amount was \$1,373,070.

² First Revision: Previous PAC Amount was \$47,097,800.

Item #6

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-20-05	Dracut Water Supply District	\$65,850
DWA-20-06	Lanesborough Fire and Water District	\$75,000
CWA-20-05	Millis	\$128,997

Item #7

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-20-04	Middleborough	\$500,000	2%

Item #8

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Ms. Jonas-Silver and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-19-34	Brockton	\$2,513,039	1.5% ³
CWP-19-34-A	Brockton	\$369,500	1.5% ⁴
CWP-19-44	Gloucester	\$1,504,260 ⁵	2%
CW-19-33	Orleans	\$59,409,200	1.5% ⁶
CWP-19-30	Saugus	\$1,402,855	2%

Item #9

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-19-14	Fall River	\$2,051,391	2%
DWP-19-12	Lawrence	\$1,981,602	1.5% ⁷

³ Housing Choice Loan

⁴ Housing Choice Loan

⁵ First Revision: Previous PRA amount was \$1,077,950.

⁶ Housing Choice Loan

⁷ Housing Choice Loan

Item #10

MOTION- VOTE

The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Lawrence Emergency Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-19-03	Lawrence	\$6,014,161⁸	0%

OTHER BUSINESS: None

ADJOURN: The motion was made by Ms. Jonas-Silver and seconded by Ms. Pinaud and voted unanimously in favor of adjourning the meeting at 1:36 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, July 8, 2020
2. SWIG Program Update
3. Project Descriptions

***Location: Remote :** Pursuant to the Governor's March 12, 2020 - [Order Suspending Certain Provisions of the Open Meeting Law](#): Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, August 5, 2020 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/94527676267?pwd=ZVRGM0FNTEVGSXdURFlpQWQ5NEMvUT09>. The Meeting ID is 945 2767 6267 and the password is 132840.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 945-2767-6267 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

⁸ First Revision: Previous PRA amount was \$3,790,125.