

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 6, 2025
1:00 PM

Location: Remote*

Minutes

Attendees	James MacDonald, First Deputy Treasurer, Office of the State Treasurer, Designee Robin McNamara, Director of Municipal Services, MassDEP, Designee
Also Present	Susan Perez, Executive Director, MCWT Nate Keenan, Department Director, MCWT My Tran, Treasurer, MCWT William Kalivas, Treasury Specialist, MCWT Nicole Munchbach, Assistant Controller, MCWT Sunkarie Konteh, Accountant, MCWT Pamela Booker, Accountant, MCWT Iden Abdulrahman, Accountant, MCWT Kailyn Fellmeth, Senior Program Associate, MCWT Aidan O'Keefe, Program Associate, MCWT Ray LeConte, Program Associate, MCWT Esther Omole, Program Associate, MCWT Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT Bridget Munster, Program Manager, MassDEP Greg Devine, Section Chief, MassDEP Lilla Dick, Section Chief, MassDEP Andrew Napolitano, Director of Communications, Office of the State Treasurer Emily Kowtoniuk, Legislative Director, Office of the State Treasurer Suzanne Morson, Executive Assistant, Office of the State Treasurer
Absent	Matthew Gorzkowicz, Secretary, Executive Office for Administration & Finance

CALL TO ORDER: The meeting was called to order by Mr. MacDonald at 1:00 p.m.

Item #1

MOTION- VOTE

Acceptance and approval of minutes of the meetings held on July 9, 2025

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the minutes for the Board meeting held on July 9, 2025.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Audit Update

Ms. Perez noted that the Trust has kicked off the fiscal year-end audit and is working with MassDEP to gather information. The audit begins in September.

Capacity and Program Updates

Ms. Perez stated the Trust is working with their Financial Advisors on future capacity and possible modifications programs.

Item #3

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald.

Ms. McNamara stated that between 2020-2024, the EPA has allocated approximately \$5 million in funding for Overflow Stormwater Grants to assist communities with mitigating combined sewer overflows, sanitary sewer overflows, and stormwater management. The funding is available to small, rural, and disadvantaged communities, with a grant cap of \$250,000 for planning and design activities. Three communities submitted grant applications for the 2025 IUP. Applications are now being accepted on a rolling basis.

MassDEP has been promoting the program on its website, at various public forums, and during presentations on the Clean Water SRF funding. Marion's project is the first to appear before the Board. The communities of Chicopee and Holyoke are expected to follow in the near future.

The motion was voted unanimously in favor of acceptance and approval of the following:

Resolution Authorizing the Overflow Stormwater Grants ("OSG") Program

1. The Trust hereby approves the establishment of a program (the "OSG Program") to provide assistance in the form of grants (including, without limitation, an additional subsidy equivalent to a loan at an interest rate of zero percent and principal forgiveness, as provided in Section 6(c) of the Enabling Act), to assist Eligible Borrowers with respect to water pollution abatement projects under G.L. c.29C which are communities with populations of not more than 10,000 and/or are disadvantaged communities ("Recipients") with planning and/or design projects that are in support of construction projects intended for combined sewer overflow (CSO) correction, sanitary sewer overflow (SSO) correction, and/or management of stormwater and subsurface drainage water.
2. The Trust authorizes and directs the Executive Director, and such other officers of the Trust as the Executive Director may delegate, to develop such additional OSG Program description and documentation (including without limitation grant agreements) to solicit proposals for grant assistance from the OSG Program and to deliver such certifications, agreements and notices and perform all such further steps and actions as necessary or convenient to effect implementation of the OSG Program.

Item #4

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of Overflow Stormwater Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWO-25-11	Marion	\$61,000

Item #5

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-24-30	Bedford	\$129,000
CWA-24-87	Blackstone	\$33,500
CWA-24-45	Lynnfield	\$70,701

Item #6

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of Cybersecurity Improvement Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-25-27	Erving	\$15,000
DWC-25-26	Hudson	\$47,670

Item #7

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-25-14	Easton	\$500,000	2%
CW-25-12	Plymouth	\$400,000	2%

Item #8

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-25-14	Easton	\$500,000	2%
CWT-25-12	Plymouth	\$400,000	2%

Item #9

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-24-74	New Bedford	\$15,614,498	2%
CWP-24-74-A	New Bedford	\$1,900,502	2%
CW-24-81	Provincetown	\$848,000	1.5% ¹
CWP-24-54	Quincy	\$6,320,205	1.5% ¹

Item #10

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-24-53	Dedham-Westwood Water District	\$15,550,000	0% ²
DWPLC-24-65	New Bedford	\$20,503,811	0% ³

Item #11

MOTION- VOTE

The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of acceptance and approval of the following:

Approval of School Water Improvement Grant

<u>Grant No.</u>	<u>Grantee</u>	<u>Grant Amount</u>
SWIG-25-17	The Saints Academy	\$3,000

OTHER BUSINESS: None.

ADJOURN: The motion was made by Ms. McNamara and seconded by Mr. MacDonald and voted unanimously in favor of adjourning the meeting at 1:06 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, July 9, 2025
2. Grant Agreement for the Overflow and Stormwater Grants Program
3. Project Descriptions

***Location: Remote:** Notice is hereby given that the Wednesday, August 6, 2025 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

¹ Housing Choice Loan

² PFAS Remediation Loan

³ Lead Service Line Replacement Loan

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.