

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 7, 2024
1:30 PM

Location: Remote*

Minutes

Attendees: James MacDonald, First Deputy Treasurer, Office of the State Treasurer, Designee
Timur Yontar, Capital Budget Director, Executive Office for Administration & Finance, Designee
Maria Pinaud, Director of Municipal Services, MassDEP, Designee

Also Present: Susan Perez, Executive Director, MCWT
Nate Keenan, Department Director, MCWT
My Tran, Treasurer, MCWT
William Kalivas, Treasury Specialist, MCWT
Nicole Munchbach, Assistant Controller, MCWT
Sunkarie Konteh, Accountant, MCWT
Pam Booker, Accountant, MCWT
Josh Derouen, Program Manager, MCWT
Kailyn Fellmeth, Senior Program Associate, MCWT
Aidan O’Keefe, Program Associate, MCWT
Esther Omole, Program Associate, MCWT
Ray LeConte, Program Associate, MCWT
Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT
Kathryn Armour, Data Analyst, MCWT
Martin Mont, Intern, Trust
Robin McNamara, Deputy Director of Municipal Services, MassDEP
Greg Devine, Section Chief, MassDEP
Lilla Dick, Section Chief, MassDEP
Bridget Munster, Program Manager, MassDEP
Andrew Napolitano, Director of Communications, Office of the State Treasurer
Alexa Michon, Policy Associate, Office of the State Treasurer
Jennifer Pederson, Executive Director, Massachusetts Water Works Association

CALL TO ORDER: The meeting was called to order by Mr. MacDonald at 1:30 p.m.

Item #1

MOTION- VOTE

Acceptance and approval of minutes of the meeting held on July 10, 2024.

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the minutes of the meeting of the Board held on July 10, 2024.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

New Trust Staff

Ms. Perez introduced the Trust's three new Program Associates, Aidan O'Keefe, Esther Omole, and Ray LeConte.

Fiscal Year 2024 (FY 2024) Reporting

Ms. Perez noted that with the recent conclusion of FY 2024, the Trust is working on reporting, including the annual audit and EPA Annual Report.

Item #3

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-24-36	Hatfield	\$102,772
CWA-24-13	Hull	\$150,000

Item #4

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWL-24-15	Chatham	\$97,047
DWL-23-65	Malden	\$1,919,912¹
DWL-24-34	Pittsfield	\$445,104
DWL-24-25	Winthrop	\$475,000

¹ First Revision. Previous Grant Amount was \$1,400,000.

Item #5

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-23-135	East Brookfield	\$9,501,583 ²	2%
DW-23-127	Water Supply District of Acton	\$10,351,769 ³	0% ⁴

Item #6

MOTION- VOTE

The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of acceptance and approval of the following:

Approval of the Clean Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-21-52-A	Orange	\$109,751	2%
CWP-23-48	Quincy	\$6,388,378	1.5% ⁵
CWP-23-48-A	Quincy	\$739,400	1.5% ⁵

Item #7

MOTION- VOTE

The motion was made by Ms. Pinaud and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-23-135	East Brookfield	\$9,501,583 ⁶	2%
DWP-22-04-A	Orange	\$212,068	2%
DWPEC-23-143	Raynham Center Water District	\$15,000,000	0% ⁴
DW-23-125	Scituate	\$15,000,000	2%
DWEC-23-127	Water Supply District of Acton	\$10,351,769 ⁷	0% ⁴

OTHER BUSINESS: None.

ADJOURN: The motion was made by Mr. Yontar and seconded by Ms. Pinaud and voted unanimously in favor of adjourning the meeting at 1:33 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, July 10, 2024
2. Project Descriptions

² First Revision. Previous PAC amount was \$8,080,000.

³ First Revision. Previous PAC amount was \$7,800,000.

⁴ PFAS Remediation Loan

⁵ Housing Choice Loan

⁶ First Revision. Previous PAC amount was \$8,080,000.

⁷ First Revision. Previous PAC amount was \$7,800,000.

***Location: Remote:** Notice is hereby given that the Wednesday, August 7, 2024 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.