

NOTICE OF MEETING

MASSACHUSETTS CLEAN WATER TRUST BOARD OF TRUSTEES

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Board of Trustees to be held remotely at the following time:

September 2, 2026
1:30 PM ET

This meeting is open to the public. To access, please contact the Board at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 ext. 515 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Board of Trustees please indicate if you intend to record the meeting.

Minutes

Attendees	State Treasurer Deborah Goldberg, Chair Timur Yontar, Capital Budget Director, Executive Office for Administration & Finance, Designee
Also Present	Kaitlyn Connors, Director of Water Investment, MassDEP, Designee James MacDonald, First Deputy Treasurer, Office of the State Treasurer Susan Perez, Executive Director, MCWT Nate Keenan, Department Director, MCWT My Tran, Treasurer, MCWT William Kalivas, Treasury Specialist and Database Manager, MCWT Nicole Munchbach, Assistant Controller, MCWT Sunkarie Konteh, Accountant, MCWT Iden Abdulrahman, Accountant, MCWT Jonathan Maple, Senior Policy Analyst, MCWT Rachel Stanton, Investor Relations and Communications Graphic Designer, MCWT Joshua Derouen, Program Manager, MCWT Aidan O'Keefe, Program Associate, MCWT Esther Omole, Program Associate, MCWT Ray Leconte, Program Associate, MCWT Kate England, Deputy Assistant Commissioner, MassDEP Bridget Munster, Deputy Director of Program Development, MassDEP Gregory Devine, Section Chief, MassDEP Andrew Napolitano, Director of Communications, Office of the State Treasurer Jennifer Pederson, Executive Director, Massachusetts Water Works Association Alison Nadeau, Vice President, U.S. Bank Melissa Shapiro, Policy Director, Massachusetts Rivers Alliance

CALL TO ORDER: The meeting was called to order by Treasurer Goldberg at 1:30 p.m.

Item #1

MOTION- VOTING ITEM

Acceptance and approval of minutes of the meeting held on August 5, 2026.

The motion was made by Mr. Yontar and seconded by Ms. Connors and voted unanimously in favor of acceptance and approval of the minutes of the board meeting held on August 5, 2026.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Fiscal Year 2026 Audit

Ms. Perez stated that the Trust will be working with its auditors on its Fiscal Year 2026 audit starting next week. The Trust's accounting team is gearing up for the audit preparation. Further updates will be provided at future meetings.

2027 Intended Use Plan (IUP) and Solicitation Update

Ms. Connors reported that MassDEP is continuing its work on the 2027 IUP cycle following a project solicitation period that ran from early June and closed on July 24, 2026. This yielded approximately 78 project submissions, which MassDEP is currently in the process of reviewing. Final project scoring is set to occur later this month in collaboration with the four MassDEP regions.

Item #3

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Asset Management Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWA-26-03	Hillcrest Water District	\$104,602

Item #4

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Cybersecurity Improvement Program Grant Commitment and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
DWC-26-39	Taunton	\$50,000

Item #5

MOTION- VOTING ITEM

The motion was made by Mr. Yontar and seconded by Ms. Connors and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-26-09	Barnstable County	\$10,000,000	2%
CW-26-06	East Bridgewater	\$400,000	2%

Item #6

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-26-01	Ipswich	\$15,000,000	2%

Item #7

MOTION- VOTING ITEM

The motion was made by Mr. Yontar and seconded by Ms. Connors and voted unanimously in favor of acceptance and approval of the following:

Approval of Community Septic Management Program Loans and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-26-09	Barnstable County	\$10,000,000	2%
CWT-26-06	East Bridgewater	\$400,000	2%

Item #8

MOTION- VOTING ITEM

The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of the following:

Approval of the Drinking Water Loan and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWEC-25-29	Chelmsford Water District	\$15,000,000 ¹	0% ²

OTHER BUSINESS: None

ADJOURN: The motion was made by Ms. Connors and seconded by Mr. Yontar and voted unanimously in favor of acceptance and approval of adjourning the meeting at 1:39 p.m.

LIST OF DOCUMENTS AND EXHIBITS USED:

1. Minutes, August 5, 2026
2. Project Descriptions

¹ First revision. Previous PRA amount was \$8,685,802.

² PFAS Remediation Loan.