

## **HomeCorps: Borrower Recovery Initiative Grant Questions – Updated 4/30/2012**

- Q.** As I interpret the RFP released 4/10, the first application deadline (May 3, 2012) is set in order to determine the 'Grant Administrator'. At this time, then, no applications are being accepted for partner agencies until a Grant Administrator is determined.
- A.** That is correct. The HomeCorps Recovery Grant RFP with the May 3rd deadline is to solicit applications for the Grant Administrator only.
- Q.** What is the timeline for decision and program launch?
- A.** We hope to move quickly so anticipate a decision ideally within two weeks after the grant deadline. Program launch will be determined in consultation with the successful master grantee, but our goal is to get services to residents as soon as possible.
- Q.** Do you have an estimate of the average amount that borrowers will receive to assist in their transition, or is this to be determined in the planning process?
- A.** The latter, it will be determined – with input from the grant administrator – as part of the planning process.
- Q.** Are letters of support/partnership welcome as attachments with the submission?
- A.** Additional attachments, such as letters of support/partnership – that are not required by the RFP and that would exceed the 15 page limit would not be shared with the review team.