

Boston (City)

CONTACT INFORMATION

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BOARD MEMBERS

Maureen Joyce
Daniel Greene*
Michael O'Reilly
Michael McLaughlin
Thomas Jackson
*indicates Chairperson

BOARD ADMINISTRATOR

Christine Weir

SYSTEM MEMBERS

Active Members 14,709
Total Payroll \$1.1 B
Average Salary \$72,300
Average Age 46
Average Service 12.9

Retired Members 9,779
Benefits Paid \$376.6 M
Average Benefit \$38,500
Average Age 74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 1,453
Reported Earnings 241
Excess Earners 6
Refund Due \$49,847

Last Valuation: 1/1/20
Actuary: Segal

See notes on Boston (City) and
Boston (Teachers) on page 25.



Click/Scan for Website

\$7.1 B
Market Value

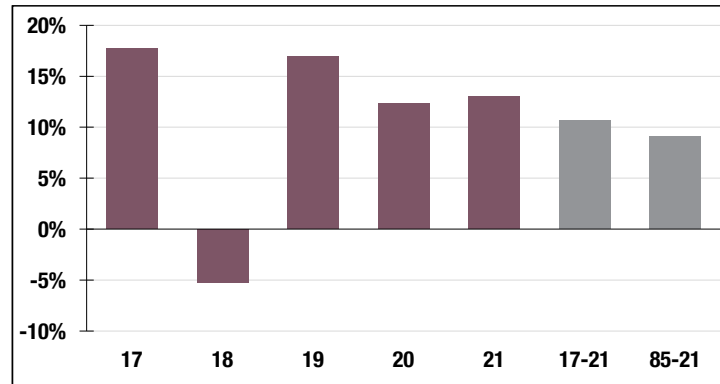
13.03%
2021 Returns

9.24%
2012-2021
(Annualized)

9.04%
1985-2021
(Annualized)

Investment Returns

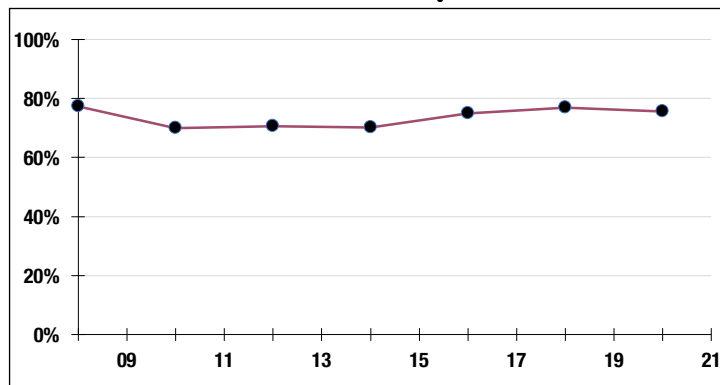
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.05%

Assumed Rate
of Return

Funded Ratio History (2008-2021)



75.6%

Funded Ratio

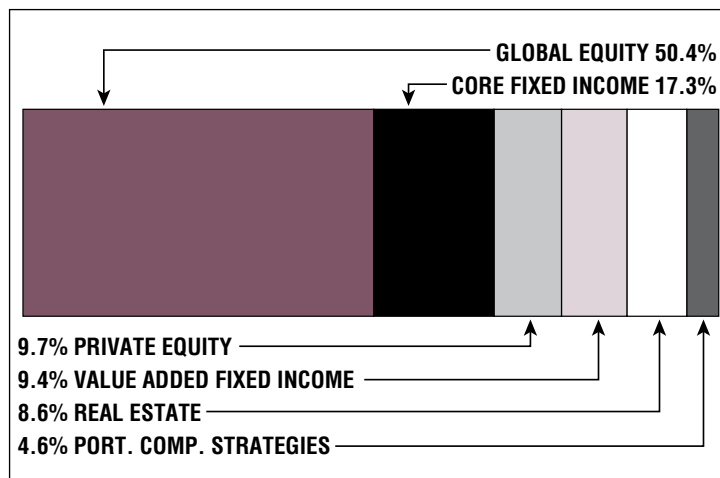
2027

Fully Funded

**8.85% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$1.8 B

Unfunded Liability

\$365.2 M
(FY2022)

Total Pension
Appropriation