

Boston (City)

CONTACT INFORMATION

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BOARD MEMBERS

Maureen Joyce
Daniel Greene*
Michael O'Reilly
Michael McLaughlin
Thomas Jackson
*indicates Chairperson

BOARD ADMINISTRATOR

Timothy Smyth

SYSTEM MEMBERS

Active Members14,709
Total Payroll \$1.1 B
Average Salary\$72,300
Average Age46
Average Service12.9

Retired Members9,779
Benefits Paid\$376.6 M
Average Benefit\$38,500
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees1,477
Reported Earnings256
Excess Earners11
Refund Due\$253,733

Last Valuation: 1/1/20
Actuary: Segal

See notes on Boston (City) and
Boston (Teachers) on page 25.



Click/Scan for website

\$6.3 B
Market Value

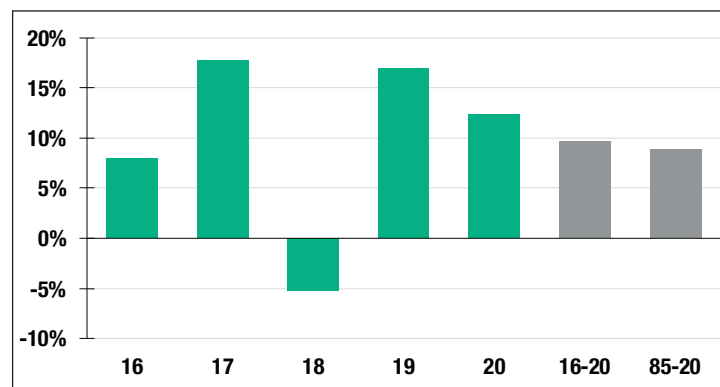
12.36%
2020 Returns

8.00%
2011-2020
[Annualized]

8.93%
1985-2020
[Annualized]

Investment Returns

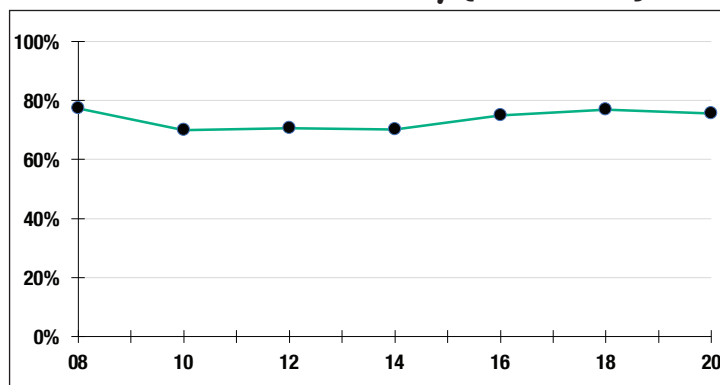
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.05%

Assumed Rate
of Return

Funded Ratio History [2008-2020]



75.6%

Funded Ratio

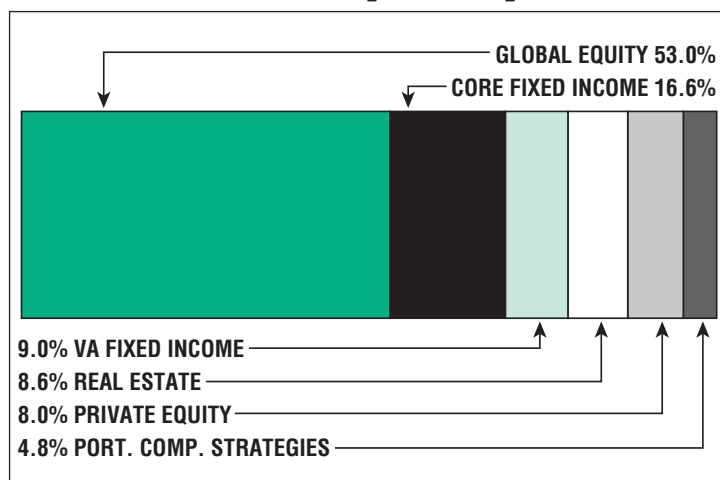
2027

Fully Funded

**8.85% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$1.8 B

Unfunded Liability

\$335.5 M
[FY2021]

Total Pension
Appropriation