

Boston (City)

CONTACT INFORMATION

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BOARD MEMBERS

Maureen Joyce
Daniel Greene*
Karen Cross
Michael O'Reilly
Thomas Jackson
*indicates Chairperson

BOARD ADMINISTRATOR

Timothy Smyth

SYSTEM MEMBERS

Active Members 14,581
Total Payroll \$1.1 B
Average Salary \$77,500
Average Age 46
Average Service 12.6

Retired Members 9,898
Benefits Paid \$418.6 M
Average Benefit \$42,300
Average Age 74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 1,495
Reported Earnings 245
Excess Earners 13
Refund Due \$272,813

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$6.4 B
Market Value

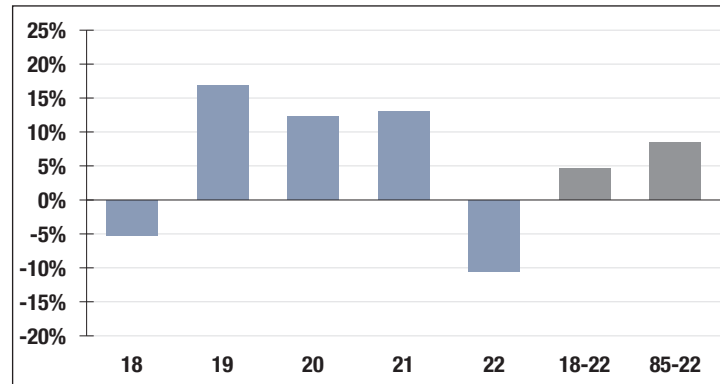
-10.55%
2022 Returns

6.71%
2013-2022
(Annualized)

8.47%
1985-2022
(Annualized)

Investment Returns

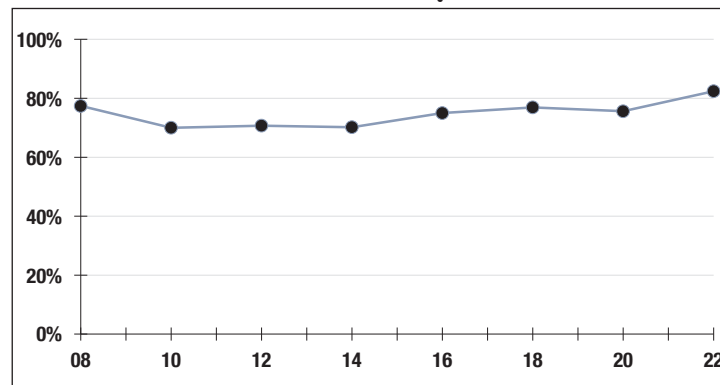
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.90%

Assumed Rate
of Return

Funded Ratio History (2008-2022)



82.4%

Funded Ratio

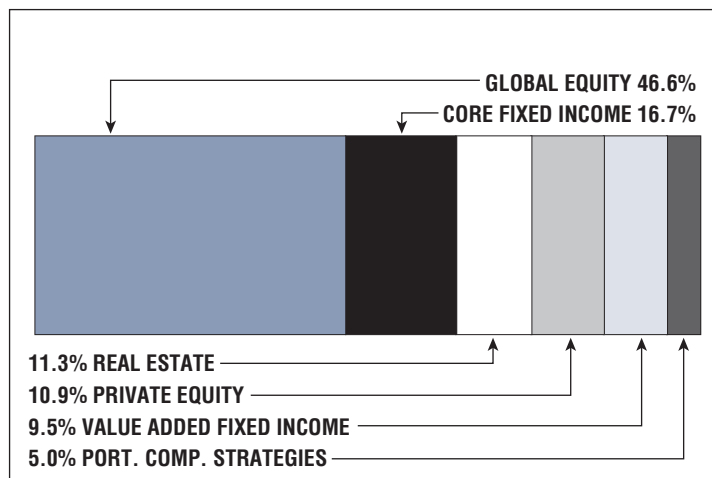
2027

Fully Funded

**8.85% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$1.4 B

Unfunded Liability

\$403.7 M
(FY2023)

Total Pension
Appropriation