



March 31, 2020

VIA ELECTRONIC MAIL

Commonwealth of Massachusetts
Massachusetts Department of Public Utilities
Attn: Mark D. Marini and George Yiankos
One South Station, 2nd Floor
Boston, Massachusetts 02110

Filed herewith is an electronic copy of the return for the year ended December 31, 2019 for Boston Gas Company.

We also enclosed an electronic copy of a check for \$20.00 to cover the \$5.00 filing fees for Boston Gas Company, Colonial Gas Company, Massachusetts Electric Company, and Nantucket Electric Company; the original check will be submitted along with paper versions of the returns upon notice from the DPU.

Please acknowledge receipt of this return via electronic mail.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris McCusker".

Christopher McCusker
Vice President
NE Controller
781-697-6246

Commonwealth of Massachusetts

Department of Public Utilities

One South Street
Boston, MA 02110

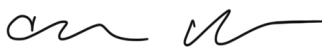
STATEMENT OF OPERATING REVENUES

YEAR 2019

Name of Company	<u>Boston Gas Company</u>
D/B/A	<u>National Grid Energy Delivery New England</u>
Address	<u>One Metrotech Center, 12th Floor</u>
	<u>Brooklyn, NY 11201</u>

		<u>Location on</u> <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	\$ <u>1,278,560,963</u>	<u>p.10, ln.2; p.43, ln.23</u>
Other Revenues (outside Massachusetts)		
Total Revenues	\$ <u>1,278,560,963</u>	<u>p.10, ln.2; p.43, ln.23</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature	<u></u>
Name	<u>Christopher McCusker</u>
Title	<u>VP, NE Controller</u>

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name	<u></u>
Title	<u></u>
Address	<u></u>
	<u></u>
	<u></u>

THE DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

for the year ended December 31, 2019

Full Name of Company - BOSTON GAS COMPANY

D/B/A NATIONAL GRID ENERGY DELIVERY NEW ENGLAND

Location of Principal Business Office - One MetroTech Center, 12th Fl., Brooklyn, NY 11201

Statement of Income for the Year

Item (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
OPERATING INCOME		
Operating Revenues	\$ 1,278,560,963	\$ (63,899,029)
Operating Expenses:		
Operation Expense	818,122,224	(260,369,102)
Maintenance Expense	138,694,046	9,584,914
Depreciation Expense	161,268,254	(2,466,944)
Amortization of Utility Plant	-	-
Amortization of Property Losses	-	-
Amortization of Regulatory Expenses	117,872	88,404
Taxes Other Than Income Taxes	67,309,207	3,694,895
Income Taxes	(74,379,815)	(50,659,538)
Provision for Deferred Income Taxes	91,616,934	86,219,822
Income Taxes Deferred in Prior Years - CR.	-	-
Total Operating Expenses	1,202,748,722	(213,907,549)
Net Operating Revenues	75,812,241	150,008,520
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	75,812,241	150,008,520
OTHER INCOME		
Income from Mdse., Jobbing, & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	7,413,112	(1,502,143)
Miscellaneous Nonoperating Income	435,427	2,614,699
Total Other Income	7,848,539	1,112,556
Total Income	83,660,780	151,121,076
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	-	-
Other Income Deductions	(20,764,985)	(12,947,192)
Total Income Deductions	(20,764,985)	(12,947,192)
Income Before Interest Charges	104,425,765	164,068,268
INTEREST CHARGES		
Interest on Long-Term Debt	51,099,188	5,204,163
Amortization of Debt Disc. & Expense	643,015	93,830
Amortization of Premium on Debt - Credit	-	-
Interest on Debt to Associated Companies	6,022,128	3,009,084
Other Interest Expense	(3,460,508)	(943,170)
Interest Charged to Construction - Credit	(3,780,060)	404,791
Total Interest Charges	50,523,763	7,768,698
Net Income	\$ 53,902,002	\$ 156,299,570

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant	\$ 5,544,755,516	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	\$ 51,418,400
Nonutility Property	170,808	Preferred Stock Issued	-
Capitalized Leases, Net	56,429,568	Capital Stock Subscribed	-
Investment in Associated Companies	-	Premium on Capital Stock	640,069
Other Investments	150	Total	52,058,469
Special Funds	3,271,394	SURPLUS	
Total Other Property and Investments	59,871,920	Other Paid-in Capital	1,621,324,403
CURRENT AND ACCRUED ASSETS		Earned Surplus	461,233,723
Cash	10,474,548	Other Comprehensive Income	-
Special Deposits	-	Total	2,082,558,126
Working Funds	-	Total Proprietary Capital	2,134,616,595
Temporary Cash Investments	-	LONG-TERM DEBT	
Notes and Accounts Receivable	222,889,542	Bonds	1,576,000,000
Receivables from Assoc. Companies	466,478,375	Advances from Associated Companies	-
Materials and Supplies	66,803,812	Other Long-Term Debt	-
Prepayments	45,225,260	Total Long-Term Debt	1,576,000,000
Interest and Dividends Receivable	-	CURRENT AND ACCRUED LIABILITIES	
Rents Receivable	1,101	Notes Payable	-
Accrued Utility Revenues	90,393,179	Accounts Payable	84,755,981
Misc. Current And Accrued Assets	389,417	Payables to Associated Companies	82,587,041
Reconciliation Adjustments	150,760,999	Customer Deposits	745,804
Total Current and Accrued Assets	1,053,416,233	Taxes Accrued	80,233
DEFERRED DEBITS		Interest Accrued	22,928,440
Unamortized Debt Discount and Expense	7,979,799	Dividends Declared	-
Extraordinary Property Losses	-	Matured Long-Term Debt	-
Preliminary Survey and Investigation Charges	-	Matured Interest	-
Clearing Accounts	-	Tax Collections Payable	1,219,765
Temporary Facilities	-	Misc. Current and Accrued Liabilities	50,144,243
Miscellaneous Deferred Debits	479,020,945	Total Current and Accrued Liabilities	242,461,507
Total Deferred Debits	487,000,744	DEFERRED CREDITS	
CAPITAL STOCK DISCOUNT AND EXPENSE		Capital Lease Obligations	54,534,545
Discount on Capital Stock	-	Unamortized Premium on Debt	-
Capital Stock Expense	-	Customer Advances for Construction	-
Total Capital Stock Discount and Expense	-	Other Deferred Credits	371,902,748
REACQUIRED SECURITIES		Total Deferred Credits	426,437,293
Reacquired Capital Stock	-	RESERVES	
Reacquired Bonds	-	Reserves for Depreciation	1,741,315,423
Total Reacquired Securities	-	Reserves for Amortization	90,663,627
Total Assets and Other Debits	\$ 7,145,044,413	Reserve for Uncollectible Accounts	47,249,715
		Operating Reserves	133,281,328
		Reserve for Depreciation and Amortization of Nonutility Property	-
		Reserves for Deferred Federal Income Taxes	690,476,785
		Total Reserves	2,702,986,878
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	62,542,140
		Total Liabilities and Other Credits	\$ 7,145,044,413

NOTES:

Condensed Financial Return (Continued) - Boston Gas Company

December 31, 2019

STATEMENT OF EARNED SURPLUS

Item (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
Unappropriated Earned Surplus (at beginning of period)	\$ 407,262,987	\$ (102,397,568)
Balance Transferred from Income	53,902,002	156,299,570
Miscellaneous Credits to Surplus	68,734	68,734
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	53,970,736	156,368,304
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	-	-
Unappropriated Earned Surplus (at end of period)	\$ 461,233,723	\$ 53,970,736

ELECTRIC OPERATING REVENUES

Account (a)	Operating Revenues	
	Amount For Year (b)	Increase or (Decrease) from Preceding Year (c)
SALES OF ELECTRICITY		
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
Power Production Expenses			
Electric Generation			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

Condensed Financial Return (Continued) - Boston Gas Company

December 31, 2019

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
(a)	(b)	(c)
SALES OF GAS		
Residential Sales	\$ 812,824,784	\$ (43,841,962)
Commercial and Industrial Sales		
Small (or Commercial)	143,103,070	(9,843,058)
Large (or Industrial)	147,808,889	11,227,350
Other Sales to Public Authorities	810,245	(666,751)
Interdepartmental Sales	-	-
Quasi-Firm Revenue	-	-
Miscellaneous Gas Sales (Unbilled Revenues)	-	-
Total Sales to Ultimate Consumers	1,104,546,988	(43,124,422)
Sales for Resale	63,731,037	435,233
Total Sales of Gas	1,168,278,025	(42,689,189)
OTHER OPERATING REVENUES		
Adjustments	-	-
Miscellaneous Service Revenues	51,200	31,450
Revenues from Transportation of Gas of Others	200,470,647	10,836,879
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	709,340	(93,048)
Interdepartmental Rents	-	-
Other Gas Revenues	(90,948,249)	(31,985,121)
Total Other Operating Revenues	110,282,938	(21,209,841)
Total Gas Operating Revenues	\$ 1,278,560,963	\$ (63,899,029)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
(a)	(b)	(c)	(d)
Steam Production	\$ -	\$ -	\$ -
Manufactured Gas Production	-	-	-
Other Gas Supply Expenses	462,317,327	-	462,317,327
Total Production Expenses	462,317,327	-	462,317,327
Local Storage Expenses	7,745,188	(5,219,753)	2,525,435
Transmission and Distribution Expenses	65,080,842	143,872,228	208,953,070
Customer Accounts Expenses	164,440,596	-	164,440,596
Sales Expenses	637,441	-	637,441
Administrative and General Expenses	117,900,830	41,571	117,942,401
Total Gas Operation and Maintenance Expenses	\$ 818,122,224	\$ 138,694,046	\$ 956,816,270

As of March 31, 2020, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.



Christopher McCusker
Vice President, NE Controller

The Commonwealth of Massachusetts

ANNUAL RETURN

OF

BOSTON GAS COMPANY

D/B/A NATIONAL GRID ENERGY DELIVERY NEW ENGLAND

TO THE

THE DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

2019

Name of officer to whom correspondence
should be addressed regarding this report.

}
}

Christopher McCusker

Official title: **Vice President, NE Controller**

Office address: 40 Sylvan Road
Waltham, MA 02451

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

TABLE OF CONTENTS

Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page Number (b)	Remarks (c)
General Information	4-7	
Comparative Balance Sheet	8-9	
Statement of Income for the Year	10-11	
Statement of Earned Surplus	12	
Summary of Utility Plant and Reserves for Depreciation and Amortization	13	
Utility Plant - Gas	17-18	
Nonutility Property	19	
Investments	20	
Special Funds	21	
Special Deposits	21	none
Notes Receivable	22	none
Accounts Receivable	22	
Receivables from Associated Companies	23	
Materials and Supplies	24	
Production Fuel and Oil Stocks	25	none
Unamortized Debt Discount and Expense and Unamortized Premium on Debt	26	
Extraordinary Property Losses	27	none
Miscellaneous Deferred Debits	27	
Discount on Capital Stock	28	none
Capital Stock Expense	28	none
Capital Stock and Premium	29	
Other Paid-In Capital	30	
Long-Term Debt	31	
Notes Payable	32	none
Payables to Associated Companies	32	
Miscellaneous Current and Accrued Liabilities	33	
Other Deferred Credits	33	
Reserve for Depreciation of Utility Plant in Service	34	
Method of Determination of Depreciation Charges	34	
Dividends Declared During the Year	34	none
Operating Reserves	35	
Reserves for Deferred Federal Income Taxes	36	
Contributions in Aid of Construction	36	

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

TABLE OF CONTENTS (Continued)

Title of Schedule (a)	Schedule Page Number (b)	Remarks (c)
Gas Operating Revenues	43	
Sales of Gas to Ultimate Consumers	44	
Revenues from Transportation of Gas of Others	44a	
Gas Operation and Maintenance Expenses	45-47	
Summary of Gas Operation and Maintenance Expenses	47	
Sales for Resale - Gas	48	
Sale of Residuals - Gas	48	none
Purchased Gas	48-48b	
Taxes Charged During Year	49	
Other Utility Operating Income	50	none
Income from Merchandising, Jobbing, and Contract Work	51	none
Record of Sendout for the Year in DTH	72-73	
Gas Generating Plant	74	
Boilers	75	
Scrubbers, Condensers, and Exhausters	75	none
Purifiers	76	none
Holders	76	none
Transmission and Distribution Mains	77-77a	
Gas Distribution Services, House Governors, and Meters	78	
Rate Schedule Information	79	
Expenditures for Certain Civic, Political, and Related Activities	80a	
Advertising Expenses	80b	
Deposits and Collateral	80c	
Signature Page	81	
Return on Average Common Equity	82	

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS*

Titles		Names	Addresses	Annual Salaries
President and Director	(1)	Reed, Marcy L.	Waltham, MA	\$ 147,148
Vice President, Chief Financial Officer, and Director	(2)	Urban, Dennis	Waltham, MA	\$ 712
Vice President and Controller	(3)	McCusker, Christopher	Waltham, MA	\$ 45,465
Senior Vice President	(4)	Mills, Jeannette	Waltham, MA	\$ 26,623
Senior Vice President	(5)	Macklin, Ronald J. (Resigned on 4/30/2019)	Hicksville, NY	\$ 8,613
Senior Vice President	(6)	Turrini, Ross	Melville, NY	\$ 63,416
Vice President and Treasurer	(7)	Campbell, David H. (Appointed on 2/11/2019)	Waltham, MA	\$ 21,159
Vice President and Director	(8)	Amaral, Alfred (Appointed as Director on 5/13/2019)	Waltham, MA	\$ 36,596
Vice President and Director	(9)	Proudman, Neil (Resigned as Director on 5/13/2019)	Waltham, MA	\$ 50,188
Vice President and Treasurer	(10)	DeRosa, Charles V. (Resigned as Treasurer on 2/1/2019)	Brooklyn, NY	\$ 23,584

DIRECTORS*

Names	Addresses	Fees Paid During Year
Proudman, Neil (Resigned as Director on 5/13/2019)	Waltham, Massachusetts	No Fees Paid
Reed, Marcy L.	Waltham, Massachusetts	No Fees Paid
Amaral, Alfred (Appointed as Director on 5/13/2019)	Waltham, Massachusetts	No Fees Paid
Urban, Dennis	Waltham, Massachusetts	No Fees Paid

- (1) Reed: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$347,780. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (2) Urban: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$225,464. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (3) McCusker: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$145,967. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (4) Mills: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$276,258. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (5) Macklin: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$89,823. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (6) Turrini: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$191,677. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (7) Campbell: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$219,320. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (8) Amaral: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$161,435. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (9) Proudman: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$175,091. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.
- (10) DeRosa: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$248,754. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2019 thru 12-31-2019.

* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION - (Continued)

- | | | | |
|--|---|----|------------|
| 1. Corporate name of company making this report, | Boston Gas Company
D/B/A NATIONAL GRID ENERGY DELIVERY NEW ENGLAND | | |
| 2. Date of organization, | December 11, 1903 | | |
| 3. Date of incorporation, | December 11, 1903 | | |
| 4. Give location (including street and number) of principal business office:- | One MetroTech Center, 12th Fl., Brooklyn, NY 11201 | | |
| 5. Total number of stockholders, | Common: 1 | | |
| 6. Number of stockholders in Massachusetts, | Common: 1 | | |
| 7. Amount of stock held in Massachusetts, | No. of Common Shares, 514,184 | \$ | 51,418,400 |
| 8. Capital stock issued prior to June 5, 1894, | No. of shares, zero | \$ | - |
| 9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, | | | |
| Total, 514,184 common shares, par value, \$100, outstanding December 31 of the calendar year, | | \$ | 51,418,400 |
10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.
11. Management Fees and Expenses during the Year.
- List all individuals, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.
- In 2019, the Company was charged \$248,623,970 by National Grid Corporate Services for services, which included executive and administrative, corporate affairs, customer services, environmental services, financial services (including accounting, auditing, risk management, tax, treasury/finance), human resources, information technology, legal, materials management and purchasing, and strategic planning.

GENERAL INFORMATION - (Continued)

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas Property:

No Important Changes

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

GENERAL INFORMATION (Continued)

Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.

City or Town	Number of Customers' Meters, Dec. 31, 2019	City or Town	Number of Customers' Meters, Dec. 31, 2019	City or Town	Number of Customers' Meters, Dec. 31, 2019
FRANCHISE AREA					
ABINGTON	3,574	LITTLETON	1,747	WATERTOWN	13,786
ACTON	5,314	LUNENBURG	805	WAYLAND	3,492
AMESBURY	5,144	LYNN	26,684	WEBSTER	2,995
ARLINGTON	14,622	LYNNFIELD	3,166	WELLESLEY	7,712
AYER	2,235	MALDEN	18,934	WENHAM	716
BEDFORD	4,349	MANCHESTER	1,726	WEST NEWBURY	196
BELMONT	9,007	MARBLEHEAD	7,206	WESTON	3,325
BEVERLY	10,674	MEDFORD	19,737	WEYMOUTH	13,260
BOSTON	24,409	MELROSE	8,860	WHITMAN	3,784
BOXBORO	801	MERRIMAC	1,920	WINCHESTER	5,799
BOXFORD	1,427	MIDDLETON	1,695	WINTHROP	6,252
BRAINTREE	9,312	MILTON	7,573	WOBURN	10,129
BRIGHTON	19,543	N BROOKFIELD	606		735,034
BROOKFIELD	172	NAHANT	1,316		
BROOKLINE	18,290	NATICK	41	NON-FRANCHISE AREA	
BURLINGTON	6,526	NEEDHAM	2	HANSON	13
BYFIELD	242	NEWBURY	477	METHUEN	14
CARLISLE	824	NEWBURYPORT	7,145	N. ANDOVER	312
CHARLESTOWN	5,250	NEWTON	27,613	WESTFORD	84
CHELSEA	10,870	NORWOOD	10,402	WILMINGTON	27
CLINTON	3,375	OXFORD	165		450
COHASSET	2,262	PEABODY	12,573		
CONCORD	4,687	QUINCY	29,628		
DANVERS	6,742	READING	4,963		
DORCHESTER	48,013	REVERE	15,133		
DUDLEY	1,043	ROCKLAND	5,003		
E BOSTON	13,480	ROCKPORT	109		
E BROOKFIELD	202	ROSLINDALE	10,588		
ESSEX	755	ROWLEY	1,590		
EVERETT	14,774	ROXBURY	10,135		
FRAMINGHAM	13	S BOSTON	15,223		
GEORGETOWN	2,079	SALEM	14,274		
GLOUCESTER	7,744	SALISBURY	3,493		
GROTON	1,147	SAUGUS	7,378		
GROVELAND	1,848	SHIRLEY	710		
HAMILTON	1,109	SOMERVILLE	9,536		
HARVARD	324	SOUTHBRIDGE	3,485		
HAVERHILL	21,473	SPENCER	1,625		
HINGHAM	5,708	STONEHAM	4,908		
HULL	4,653	SUDBURY	4,541		
IPSWICH	3,007	SWAMPSCOTT	4,652		
JAMAICA PLAIN	13,387	TOPSFIELD	1,400		
LANCASTER	362	W BROOKFIELD	441		
LEICESTER	179	W ROXBURY	8,774		
LEOMINSTER	7,937	WAKEFIELD	97		
LEXINGTON	6,706	WALTHAM	18,213		
LINCOLN	1,212	WARREN	490		
				TOTAL	735,484

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	Utility Plant (101-107) p. 13	\$ 5,143,205,146	\$ 5,544,755,516	\$ 401,550,370
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P. 19	170,808	170,808	-
4a	Capitalized Leases, Net ¹	-	56,429,568	56,429,568
5	Investment in Associated Companies (123) P. 20	-	-	-
6	Other Investments (124) P.20	400	150	(250)
7	Special Funds (125, 126, 127, 128) P. 21	3,245,565	3,271,394	25,829
8	Total Other Property and Investments	3,416,773	59,871,920	56,455,147
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131)	2,333,554	10,474,548	8,140,994
11	Special Deposits (132, 133, 134) P. 21	-	-	-
12	Working Funds (135)	-	-	-
13	Temporary Cash Investments (136) P. 20	-	-	-
14	Notes and Accounts Receivable (141, 142, 143) P. 22	256,541,612	222,889,542	(33,652,070)
15	Receivables from Assoc. Companies (145, 146) P. 23	18,269,673	466,478,375	448,208,702
16	Materials and Supplies (151-159, 163) P. 24	69,254,374	66,803,812	(2,450,562)
17	Prepayments (165)	51,183,946	45,225,260	(5,958,686)
18	Interest and Dividends Receivable (171)	-	-	-
19	Rents Receivable (172)	55,664	1,101	(54,563)
20	Accrued Utility Revenues (173)	99,941,463	90,393,179	(9,548,284)
21	Misc. Current and Accrued Assets (174)	508,207	389,417	(118,790)
21a	Reconciliation Adjustments (175) ²	191,463,571	150,760,999	(40,702,572)
22	Total Current and Accrued Assets	689,552,064	1,053,416,233	363,864,169
23	DEFERRED DEBITS			
24	Unamortized Debt Discount and Expense (181, 226) P.26	6,218,710	7,979,799	1,761,089
25	Extraordinary Property Losses (182) P.27	-	-	-
26	Preliminary Survey and Investigation Charges (183)	-	-	-
27	Clearing Accounts (184)	464	-	(464)
28	Temporary Facilities (185)	-	-	-
29	Miscellaneous Deferred Debits (186) P. 27	411,952,408	479,020,945	67,068,537
30	Total Deferred Debits	418,171,582	487,000,744	68,829,162
31	CAPITAL STOCK DISCOUNT AND EXPENSE			
32	Discount on Capital Stock (191) P. 28	-	-	-
33	Capital Stock Expense (192) P. 28	-	-	-
34	Total Capital Stock Discount and Expense	-	-	-
35	REACQUIRED SECURITIES			
36	Reacquired Capital Stock (196)	-	-	-
37	Reacquired Bonds (197)	-	-	-
38	Total Reacquired Securities	-	-	-
39	Total Assets and Other Debits	\$ 6,254,345,565	\$ 7,145,044,413	\$ 890,698,848

NOTES:

1 - The Company adopted Accounting Standards Update No. 2016-02, "Leases" (Topic 842), on April 1, 2019. Under the requirements of the new standard, lessees need to recognize leases on the balance sheet as a right-of-use asset (Capitalized Leases, Net) and a related lease liability (Capital Lease Obligations), which is equal to the present value of the estimated future lease payments.

2 - At December 31, 2019, Reconciliation Adjustments includes \$133,812,917 relating to the cost of gas adjustment clause, \$39,598,331 relating to the local distribution adjustment clause, and \$(22,650,249) relating to the peak and off-peak portions of the revenue decoupling mechanism.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	PROPRIETARY CAPITAL			
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29	\$ 51,418,400	\$ 51,418,400	\$ -
4	Preferred Stock Issued (204) P.29	-	-	-
5	Capital Stock Subscribed (202, 205)	-	-	-
6	Premium on Capital Stock (207) P.29	640,069	640,069	-
7	Total	52,058,469	52,058,469	-
8	SURPLUS			
9	Other Paid-in Capital (208-212) P.30	1,121,324,403	1,621,324,403	500,000,000
10	Earned Surplus (215, 216) P.12	407,262,987	461,233,723	53,970,736
11	Other Comprehensive Income	63,000	-	(63,000)
12	Total	1,528,650,390	2,082,558,126	553,907,736
13	Total Proprietary Capital	1,580,708,859	2,134,616,595	553,907,736
14	LONG-TERM DEBT			
15	Bonds (221) P.31	1,093,000,000	1,576,000,000	483,000,000
16	Advances from Associated Companies (223) P.31	-	-	-
17	Other Long-Term Debt (224) P.31	-	-	-
18	Total Long-Term Debt	1,093,000,000	1,576,000,000	483,000,000
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32	-	-	-
21	Accounts Payable (232)	80,701,010	84,755,981	4,054,971
22	Payables to Associated Companies (233, 234) P.32	533,123,493	82,587,041	(450,536,452)
23	Customer Deposits (235)	966,480	745,804	(220,676)
24	Taxes Accrued (236)	68,466	80,233	11,767
25	Interest Accrued (237)	16,917,166	22,928,440	6,011,274
26	Dividends Declared (238)	-	-	-
27	Matured Long-Term Debt (239)	-	-	-
28	Matured Interest (240)	-	-	-
29	Tax Collections Payable (241)	1,520,024	1,219,765	(300,259)
30	Misc. Current & Accrued Liab. (242) P.33	39,274,632	50,144,243	10,869,611
31	Total Current & Accrued Liability	672,571,271	242,461,507	(430,109,764)
32	DEFERRED CREDITS			
32a	Capital Lease Obligations (227) ¹	-	54,534,545	54,534,545
33	Unamortized Premium on Debt (251) P.26	-	-	-
34	Customer Advances for Construction (252)	-	-	-
35	Other Deferred Credits (253) P.33	383,240,844	371,902,748	(11,338,096)
36	Total Deferred Credits	383,240,844	426,437,293	43,196,449
37	RESERVES			
38	Reserves for Depreciation (254-256) P.13	1,643,173,775	1,741,315,423	98,141,648
39	Reserves for Amortization (257-259) P.13	90,663,627	90,663,627	-
40	Reserve for Uncollectible Accounts (260)	48,130,841	47,249,715	(881,126)
41	Operating Reserves (261-265) P.35	121,646,264	133,281,328	11,635,064
42	Reserve for Depreciation and Amortization of Nonutility Property (266)	-	-	-
43	Reserves for Deferred Federal Income Taxes (267, 268) P.36	562,838,352	690,476,785	127,638,433
44	Total Reserves	2,466,452,859	2,702,986,878	236,534,019
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P.36	58,371,732	62,542,140	4,170,408
47	Total Liabilities and Other Credits	\$ 6,254,345,565	\$ 7,145,044,413	\$ 890,698,848

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Prior Year (c)	Increase or (Decrease) from Preceding Year (d)
1	OPERATING INCOME			
2	Operating Revenues (400) P. 37, 43	\$ 1,278,560,963	\$ 1,342,459,992	\$ (63,899,029)
3	Operating Expenses:			
4	Operation Expense (401) P. 42, 47	818,122,224	1,078,491,326	(260,369,102)
5	Maintenance Expense (402) P. 42, 47	138,694,046	129,109,132	9,584,914
6	Depreciation Expense (403) P. 34	161,268,254	163,735,198	(2,466,944)
7	Amortization of Utility Plant (404 and 405)	-	-	-
8	Amortization of Property Losses (407.1)	-	-	-
9	Amortization of Regulatory Expenses (407.3)	117,872	29,468	88,404
10	Taxes Other Than Income Taxes (408) P. 49	67,309,207	63,614,312	3,694,895
11	Income Taxes (409) P. 49	(74,379,815)	(23,720,277)	(50,659,538)
12	Provision for Deferred Fed. Inc. Taxes (410) P. 36	91,616,934	5,397,112	86,219,822
13	Fed. Inc. Taxes Def. in Prior Yrs. - Cr. (411) P. 36	-	-	-
14	Total Operating Expenses	1,202,748,722	1,416,656,271	(213,907,549)
15	Net Operating Revenues	75,812,241	(74,196,279)	150,008,520
16	Income from Utility Plant Leased to Others (412)	-	-	-
17	Other Utility Operating Income (414) P. 50	-	-	-
18	Total Utility Operating Income	75,812,241	(74,196,279)	150,008,520
19	OTHER INCOME			
20	Income from Mdse., Jobbing, & Contract Work (415) P. 51	-	-	-
21	Income from Nonutility Operations (417)	-	-	-
22	Nonoperating Rental Income (418)	-	-	-
23	Interest and Dividend Income (419)	7,413,112	8,915,255	(1,502,143)
24	Miscellaneous Nonoperating Income (421)	435,427	(2,179,272)	2,614,699
25	Total Other Income	7,848,539	6,735,983	1,112,556
26	Total Income	83,660,780	(67,460,296)	151,121,076
27	MISCELLANEOUS INCOME DEDUCTIONS			
28	Miscellaneous Amortization (425)	-	-	-
29	Other Income Deductions (426)	(20,764,985)	(7,817,793)	(12,947,192)
30	Total Income Deductions	(20,764,985)	(7,817,793)	(12,947,192)
31	Income Before Interest Charges	104,425,765	(59,642,503)	164,068,268
32	INTEREST CHARGES			
33	Interest on Long-Term Debt (427) P. 31	51,099,188	45,895,025	5,204,163
34	Amortization of Debt Disc. & Expense (428) P. 26	643,015	549,185	93,830
35	Amortization of Prem. on Debt - Credit (429) P. 26	-	-	-
36	Int. on Debt to Associated Companies (430) P. 31, 32	6,022,128	3,013,044	3,009,084
37	Other Interest Expense (431)	(3,460,508)	(2,517,338)	(943,170)
38	Interest Charged to Construction - Credit (432)	(3,780,060)	(4,184,851)	404,791
39	Total Interest Charges	50,523,763	42,755,065	7,768,698
40	Net Income	53,902,002	(102,397,568)	156,299,570
41	EARNED SURPLUS			
42	Unappropriated Earned Surplus (at beginning of period) (216)	407,262,987	509,660,555	(102,397,568)
43	Balance Transferred from Income (433)	53,902,002	(102,397,568)	156,299,570
44	Miscellaneous Credits to Surplus (434)	68,734	-	68,734
45	Miscellaneous Debits to Surplus (435)	-	-	-
46	Appropriations of Surplus (436)	-	-	-
47	Net Additions to Earned Surplus	53,970,736	(102,397,568)	156,368,304
48	Dividends Declared - Preferred Stock (437)	-	-	-
49	Dividends Declared - Common Stock (438)	-	-	-
50	Unappropriated Earned Surplus (at end of period) (216)	\$ 461,233,723	\$ 407,262,987	\$ 53,970,736

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

STATEMENT OF INCOME FOR THE YEAR (Continued)

NOTES:

NONE

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case

of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2	Balance - Beginning of Year		\$ 407,262,987
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Balance Transferred from Income (Account 433)		53,902,002
6			
7	Miscellaneous Credits to Surplus (Account 434)		
8	Implementation of recognition and measurement of financial assets and liabilities standard*		68,734
9	TOTAL Miscellaneous Credits to Surplus (Account 434)		68,734
10			
11	Miscellaneous Debits to Surplus (Account 435)		-
12			
13	Appropriations of Surplus (Account 436)		-
14			
15	Dividends Declared - Preferred Stock (Account 437)		-
16			
17	Dividends Declared - Common Stock (Account 438)		-
18			
19			
20			
21			
22			
23			
24			
25			
26			
27	Balance - End of Year		\$ 461,233,723
28	APPROPRIATED EARNED SURPLUS (Account 215)		
29	State balance and purpose of each appropriated earned surplus amount at end of		
30	year and give accounting entries for any applications of appropriated earned		
31	surplus during the year.		
32			
33			
34	NONE		
35			
36			
37			
38			
39			
40			

* The Company implemented Accounting Standards Update No. 2016-01, "Financial Instruments - Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities," as of March 31, 2019.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION							
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT						
2	In Service:						
3	101 Plant in Service (Classified)	\$ 4,926,438,900		\$ 4,926,438,900			
4	106 Completed Construction not Classified	316,117,004		316,117,004			
5	Total P. 16, 18	5,242,555,904		5,242,555,904			
6	104 Leased to Others						
7	105 Held for Future Use	515,704		515,704			
8	107 Construction Work in Progress	239,141,768		239,141,768			
8a	271 Contributions in Aid of Construction	62,542,140		62,542,140			
9	Total Utility Plant	5,544,755,516		5,544,755,516			
10	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
11	In Service:						
12	254 Depreciation P. 34	1,741,315,423		1,741,315,423			
13	257 Amortization	90,663,627		90,663,627			
14	Total, In Service	1,831,979,050		1,831,979,050			
15	Leased to Others:						
16	255 Depreciation						
17	258 Amortization						
18	Total, Leased to Others						
19	Held for Future Use:						
20	256 Depreciation						
21	259 Amortization						
22	Total, Held for Future Use						
23	Total Reserves for Depreciation and Amortization	\$ 1,831,979,050		\$ 1,831,979,050			

UTILITY PLANT - GAS

1. Report below the cost of utility plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or

the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect

of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	301 Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	303 Miscellaneous Intangible Plant	72,417,337	-	-	-	-	72,417,337
3a	303 Goodwill	396,321,766	-	-	-	-	396,321,766
4	Total Intangible Plant	468,739,103	-	-	-	-	468,739,103
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant						
7	304 Land and Land Rights	744,976	-	-	-	-	744,976
8	305 Structures and Improvements	108,573,094	176,936	-	-	(88,979,230)	19,770,800
9	306 Boiler Plant Equipment	790,869	-	-	-	-	790,869
10	307 Other Power Equipment	945,276	-	-	-	-	945,276
11	310 Water Gas Generating Equipment	-	-	-	-	-	-
12	311 Liquefied Petroleum Gas Equipment	7,438,508	174,357	-	-	-	7,612,865
13	312 Oil Gas Generating Equipment	-	-	-	-	-	-
14	313 Generating Equipment - Other Processes	-	-	-	-	-	-
15	315 Catalytic Cracking Equipment	-	-	-	-	-	-
16	316 Other Reforming Equipment	7,480,266	-	-	-	-	7,480,266
17	317 Purification Equipment	-	-	-	-	-	-
18	318 Residual Refining Equipment	-	-	-	-	-	-
19	319 Gas Mixing Equipment	1,259,211	-	-	-	-	1,259,211
20	320 Other Equipment	78,852,582	20,764,116	-	-	-	99,616,698
20a	339 Asset Retirement Costs	555	-	-	-	-	555
21	Total Manufactured Gas Production Plant	206,085,337	21,115,409	-	-	(88,979,230)	138,221,516
22	3. STORAGE PLANT						
23	360 Land and Land Rights	2,397,883	-	-	-	-	2,397,883
24	361 Structures and Improvements	8,034,096	1,669,625	-	-	88,979,230	98,682,951
25	362 Gas Holders	29,489,572	-	-	-	-	29,489,572
26	363 Other Equipment	789,920	-	-	-	-	789,920
26a	363.6 Asset Retirement Costs	635	-	-	-	-	635
27	Total Storage Plant	\$ 40,712,106	\$ 1,669,625	\$ -	\$ -	\$ 88,979,230	\$ 131,360,961

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

UTILITY PLANT - GAS (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. TOTAL TRANSMISSION AND DISTRIBUTION PLANT						
2	365.1 Land and Land Rights	\$ 1,043,629	\$ -	\$ -	\$ -	\$ -	\$ 1,043,629
3	365.2 Rights-of-Way	-	-	-	-	-	-
4	366 Structures and Improvements	7,613,280	-	-	-	-	7,613,280
5	367 Mains	2,417,615,390	239,948,256	(5,403,444)	-	1,267,632	2,653,427,834
6	368 Compressor Station Equipment	-	-	-	-	-	-
7	369 Measuring and Regulating Station Equipment	86,491,463	10,859,240	(54,896)	-	-	97,295,807
7a	372 Asset Retirement Costs (Transmission)	8,161,766	-	(18,200)	-	-	8,143,566
8	380 Services	1,286,871,518	85,072,395	(7,999,656)	-	-	1,363,944,257
9	381 Meters	150,985,534	16,441,646	(11,064,171)	-	-	156,363,009
10	382 Meter Installations	90,087,530	18,706,691	-	-	-	108,794,221
11	383 House Regulators	4,081,555	232,956	-	-	-	4,314,511
12	386 Other Property on Cust's Prem.	1,001,580	83,078	-	-	-	1,084,658
13	387 Other Equipment	20,420,786	371,314	-	-	(423,326)	20,368,774
13a	388 Asset Retirement Costs (Distribution)	131,244	-	-	-	-	131,244
14	Total Transmission and Distribution Plant	4,074,505,275	371,715,576	(24,540,367)	-	844,306	4,422,524,790
15	5. GENERAL PLANT						
16	389 Land and Land Rights	560,379	-	-	-	-	560,379
17	390 Structures and Improvements	34,413,549	5,001,728	(116,866)	-	423,326	39,721,737
18	391 Office Furniture and Equipment	11,266,166	103,164	(176,314)	-	446,756	11,639,772
19	392 Transportation Equipment	30,721	-	-	-	-	30,721
20	393 Stores Equipment	1,071,597	-	(8,054)	-	(446,756)	616,787
21	394 Tools, Shop and Garage Eqpt.	20,729,374	996,289	(31,024)	-	-	21,694,639
22	395 Laboratory Equipment	4,320	-	-	-	-	4,320
23	396 Power Operated Equipment	-	-	-	-	-	-
24	397 Communication Equipment	118,707	-	(29,804)	-	-	88,903
25	398 Miscellaneous Equipment	8,661,734	-	(67,276)	-	(1,267,632)	7,326,826
26	399 Other Tangible Property	-	-	-	-	-	-
26a	399.1 Asset Retirement Costs	25,450	-	-	-	-	25,450
27	Total General Plant	76,881,997	6,101,181	(429,338)	-	(844,306)	81,709,534
28	Total Gas Plant in Service	4,866,923,818	400,601,791	(24,969,705)	-	-	5,242,555,904
29	104 Utility Plant Leased to Others	-	-	-	-	-	-
30	105 Property Held for Future Use	515,704	-	-	-	-	515,704
31	107 Construction Work in Progress	217,393,892	21,747,876	-	-	-	239,141,768
31a	271 Contributions in Aid of Construction	58,371,732	4,170,408	-	-	-	62,542,140
32	Total Utility Plant - Gas	\$ 5,143,205,146	\$ 426,520,075	\$ (24,969,705)	\$ -	\$ -	\$ 5,544,755,516
Note: Completed Construction Not Classified, Acct. 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which		have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the			account distributions of these tentative classifications in column (c) and (d) including the reversals of the prior years tentative account distributions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.		

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

NONUTILITY PROPERTY (Account 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operations.

Line No.	Description of Location (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for Year (e)
1	Land - 97,120 Sq. Feet off				
2	Broad St., Danvers	\$ 50,701	\$ -	\$ 11,110	\$ (11,110)
3					
4	Land - 18,080 Sq. Feet				
5	Endicott St., Danvers	1,647	-	1,699	(1,699)
6					
7	Land - 36,282 Sq. Feet off				
8	Railroad St., Revere	12,750	-	1,302	(1,302)
9					
10	Land - 2,614 Sq. Feet				
11	Main St., Leominster	206	-	89	(89)
12					
13	Land - 145,673 Sq. Feet				
14	Robin & Rover Sts., Everett	98,866	528,823	64,936	463,887
15					
16	Land - 9,550 Sq. Feet				
17	Pleasant St., Clinton	645	-	717	(717)
18					
19	Land - 780 Sq. Feet				
20	Grove St., Arlington	2,000	-	481	(481)
21					
22	Land - 30,202 Sq. Feet				
23	River St., Beverly	2,671	-	4,986	(4,986)
24					
25	Land - 14,990 Sq. Feet				
26	River St., Beverly	1,322	-	2,475	(2,475)
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	\$ 170,808	\$ 528,823	\$ 87,795	\$ 441,028

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

INVESTMENTS (Accounts 123, 124, 136)

Give particulars of investments in stocks, bonds, notes, etc. held by the respondent at end of year.
Provide a subheading for each account and list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	Account 123 - Investment in Associated Companies	\$ -
2		
3	Account 124 - Other Investments	
4	Other	150
5		
6	Account 136 - Temporary Cash Investments	-
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	TOTAL	\$ 150

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

SPECIAL FUNDS (Accounts 125, 126, 127, 128)

(Sinking Funds, Depreciation Fund, Amortization Fund - Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.

Line No.	Name of Fund and Trustee (if any) (a)	Balance End of Year (b)
1	Account 128 - Other Special Funds	
2	Cushion Gas - Underground Storage	\$ 2,546,204
3	Employee Stock Ownership and Compensation Plan	725,190
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	\$ 3,271,394

SPECIAL DEPOSITS (Accounts 132, 133, 134)

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

Line No.	Description and Purpose of Deposit (a)	Balance End of Year (b)
20		
21		
22		
23		
24		
25	NONE	
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	TOTAL	\$ -

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Amount End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
				TOTAL	

ACCOUNTS RECEIVABLE (Accounts 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
23	Customers (Account 142):	
24	Electric	\$ -
25	Gas	207,514,277
26	Other Electric and Gas Utilities	
27	Other Accounts Receivable (Account 143):	
28	Officers and Employees	
29	Due on subscriptions to capital stock (state class and series of stock)	
30		
31	Miscellaneous (group and describe by classes):	
32	Gas Sales for Resale	6,069,021
33	ESCO Billing	9,362,981
34	Other Receivables	(56,737)
35		
36		
37		
38		
39		
40		
41		
42	TOTAL ACCOUNTS RECEIVABLE	\$ 222,889,542

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of open account, state the period covered by such.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Account 145, Notes Receivable from Associated Companies			
2	Receivable from Regulated Money Pool*	\$ 407,694,097	2.54%	\$ 2,800,468
3				
4	Account 146, Accounts Receivable from Associated Companies**			
5	Colonial Gas Company	1,569,593		
6	NGUSA Service Company	8,035,906		
7	National Grid USA	49,048,279		
8	Others	130,500		
9		58,784,278		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	TOTALS	\$ 466,478,375		\$ 2,800,468

* The average rate on intercompany investments in the Regulated Money Pool was 2.54% during 2019.

** These accounts receivable from associated companies do not bear interest.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary Per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25)		\$ -
2	Fuel Stock Expenses (Account 152)		49,974,597
3	Residuals (Account 153)		-
4	Plant Materials and Operating Supplies (Account 154)		16,829,215
5	Merchandise (Account 155)		-
6	Other Materials and Supplies (Account 156)		-
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		-
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		-
9	Nuclear Byproduct Materials (Account 159)		-
10	Stores Expenses (Account 163)		-
11	Total Per Balance Sheet		\$ 66,803,812

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show gas and electric fuels separately by specific use.						
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year					
2	Received During Year					
3	TOTAL					
4	Used During Year (Note A)					
5		NONE				
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF					
13	BALANCE END OF YEAR					
Line No.	Item (g)	Total Cost (h)	Kinds of Fuel and Oil (Continued)			
			Quantity (i)	Cost (j)	Quantity (k)	Cost (l)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18		NONE				
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A - Indicate specific purpose for which used, e.g. Boiler Oil, Make Oil, Generator Fuel, etc.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2. Show premium amounts by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debit-Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to Which Discount and Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Senior Unsecured Notes								
2	4.487% due 2042	\$ 500,000,000	\$ 4,025,678	2-17-2012	2-15-2042	\$ 3,104,887	\$ -	\$ 134,164	\$ 2,970,723
3	3.150% due 2027	500,000,000	2,752,194	8-3-2017	8-1-2027	2,363,888	-	275,207	2,088,681
4	3.001% due 2029	500,000,000	2,404,104	7-29-2019	8-1-2029	-	2,404,104	104,540	2,299,564
5									
6	Medium-Term Notes								
7	2019 Series 8.97%	7,000,000	119,302	12-22-1989	12-15-2019	3,805	-	3,805	-
8	2020 Series 9.75%	5,000,000	37,500	12-5-1990	12-1-2020	2,383	-	1,241	1,142
9	2021 Series 9.05%	15,000,000	112,500	9-6-1991	9-1-2021	9,989	-	3,739	6,250
10	2022 Series 8.33%	10,000,000	75,000	7-10-1992	7-5-2022	8,761	-	2,494	6,267
11	2019 Series 6.93%	10,000,000	75,000	1-20-1994	1-15-2019	123	-	123	-
12	2024 Series 6.98%	6,000,000	45,000	1-20-1994	1-15-2024	7,547	-	1,496	6,051
13	2025 Series 7.25%	20,000,000	1,699,499	10-6-1995	10-1-2025	385,400	-	57,044	328,356
14	2025 Series 7.25%	5,000,000	424,646	10-6-1995	10-1-2025	96,298	-	14,254	82,044
15	2023 Series 6.95%	10,000,000	849,750	12-1-1995	12-1-2023	149,045	-	30,290	118,755
16	2024 Series 6.95%	5,000,000	423,397	12-1-1995	12-1-2024	86,584	-	14,618	71,966
17									
18									
19									
20									
21	TOTALS	\$ 1,593,000,000	\$ 13,043,570			\$ 6,218,710	\$ 2,404,104	\$ 643,015	\$ 7,979,799

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	Written Off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTALS					

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized show period of amortization.
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
11	Regulatory Asset - Environmental Response Costs	\$ 53,933,426	\$ 4,081,297	265	\$ 2,437,527	\$ 55,577,196
12	Regulatory Asset - Postretirement Benefits	13,166,544	55,819,665	263, 926	36,256,310	32,729,899
13	Regulatory Asset - Asset Retirement Obligation	11,760,522	1,313,794	253	273,502	12,800,814
14	Regulatory Asset - Rate Case Expenses [a]	1,394,032	-	928	206,523	1,187,509
15	Regulatory Asset - Capital Tracker	1,135,034	45,106,087	495, 419	46,241,121	-
16	Regulatory Asset - Hardship Protected A/R Recovery [b]	16,789,447	-	495	3,534,621	13,254,826
17	Regulatory Asset - Hardship Protected A/R Recovery- Current Bal.	6,913,550	41,133,856	495	38,632,597	9,414,809
18	Regulatory Asset - Gas Business Enablement	5,643,349	7,481,512	495	7,863,879	5,260,982
19	Regulatory Asset - Farm Discount [c]	711,835	117,544	407.3, 495	118,587	710,792
20	Regulatory Asset - Derivative Instruments	4,425,791	61,222,692	242, 253	42,391,903	23,256,580
21	Regulatory Asset - Attorney General Consultant Expenses	1,443	26,061	928, 431	27,504	-
22	Deferred Income Tax	248,057,734	941,193,658	253, 282, 283, 409	910,443,775	278,807,617
23	Postretirement Benefit Asset	45,830,441	236,548,387	232, 926	236,406,394	45,972,434
24	Derivative Instruments	2,246,763	3,256,899	253	5,456,182	47,480
25	Miscellaneous Deferred Debits	(57,503)	262,208,850	Various	262,151,340	7
26						
27						
28						
29						
30						
31						
32	[a] Amortized over 7 years					
33	[b] Amortized over 5 years					
34	[c] Amortized over 5 years; includes balance being amortized as well as current period deferrals					
35						
36	TOTALS	\$ 411,952,408	\$ 1,659,510,302		\$ 1,592,441,765	\$ 479,020,945

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

DISCOUNT ON CAPITAL STOCK (Account 191)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	

CAPITAL STOCK EXPENSE (Account 192)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
22	NONE	
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

CAPITAL STOCK AND PREMIUM (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.

2. Entries in column (b) should represent the number of shares authorized by the Department.

3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.

4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Amount Authorized (d)	OUTSTANDING PER BALANCE SHEET*		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	Capital Stock - Common Stock	514,184	\$ 100.00	\$ 51,418,400	514,184	\$ 51,418,400	\$ 640,069
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTALS	514,184		\$ 51,418,400	514,184	\$ 51,418,400	\$ 640,069

* Total amount outstanding without reduction for amounts held by respondent

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

OTHER PAID-IN CAPITAL (Accounts 208-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous sub-heading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2 *Donations Received from Stockholders (Account 208)* - State Amount and give brief explanation of the origin and purpose of each donation.

3 *Reduction in Par Value of Capital Stock (Account 209)* -

State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Cancellation of Reacquired Capital Stock (Account 210)* - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)* - Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Donations Received from Stockholders (Account 208)	\$ 16,087,517
3		
4	Gain on Capital Stock (Account 210)	(2,475,014)
5		
6	Miscellaneous Paid-In Capital (Account 211)	1,607,711,900
7	- increase of \$500 million relates to an equity infusion from the Parent	
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	\$ 1,621,324,403

Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223 Advances from Associated Companies; and 224, Other Long-Term Debt

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U. #.

The Company issued \$500 million of debt on July 29, 2019. The purpose of the debt is to: (1) refinance short-term debt with long-term debt; (2) finance capital needs; (3) construct utility plant and properties; (4) reimburse the Company's treasury department; (5) fund maturing debt; and (6) fund other general corporate purposes. The Department authorization date was June 29, 2017 (D.P.U. 17-36).

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
				TOTAL	

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	INTEREST FOR YEAR	
			Rate (c)	Amount (d)
22	Account 233, Notes Payable to Associated Companies	\$ -	2.54%	\$ 6,022,128
23	Payable to Regulated Money Pool*			
24				
25	Account 234, Accounts Payable to Associated Companies**			
26	NGUSA Service Company	21,331,714		
27	National Grid USA	54,670,753		
28	Colonial Gas Company	6,089,431		
29	Others	495,143		
30		82,587,041		
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	TOTALS	\$ 82,587,041		\$ 6,022,128

* The average rate on intercompany borrowings from the Regulated Money Pool was 2.54% during 2019.

** These accounts payable to associated companies do not bear interest.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
 2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1		
2	Accrued Payroll	\$ 2,855,988
3	Non-Utility Billing Overpayment	4,517,260
4	Accrued Miscellaneous	624,049
5	Deferred Revenue Distributed Generation Study Reimbursement	1,398,802
6	Accrued Vacation	7,520,452
7	Accrued Incentive Compensation	1,930,304
8	Accrued Regulatory Commission	1,105,700
9	Accrued Benefits	2,176,823
10	Asset Retirement Obligation	859,038
11	Environmental Reserve	3,092,328
12	Operating Lease Liability- Current	1,895,023
13	Derivative Instruments	22,168,476
14		
15		
16		
17		
18		
19		
	TOTAL	\$ 50,144,243

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
 2. For any deferred credits being amortized show the period of amortization.
 3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
20	Reg Liability - FAS 109 Taxes	\$ 255,887,280	268, 186, 410	\$ 21,379,734	\$ 16,110,273	\$ 250,617,819
21	Reg Liability - Profit Sharing	16,886,487	495, 431	77,018,202	73,930,011	13,798,296
22	Reg Liability - Revenue Decoupling Mechanism	38,691,438	495, 431	636,977,475	646,625,897	48,339,860
23	Reg Liability - Excess Tax Reserve	6,969,249	495, 431	1,287,511	66,822	5,748,560
24	Reg Liability - Hardship Recoveries Refundable	3,997,364	495	17,254,394	17,158,584	3,901,554
25	Asset Retirement Obligation	15,657,022	186	14,555,945	15,511,748	16,612,825
26	Derivative Instruments	1,762,025	186	11,371,118	11,017,196	1,408,103
27	Deferred Postemployment Benefits	185,973	926	285,225	285,615	186,363
28	Deferred Sales Tax	2,254,219	408	631,050	631,050	2,254,219
29	Deferred Sales Tax Interest	303,513	431	694,478	849,160	458,195
30	Miscellaneous Deferred Credits	-	Various	396,641,189,780	396,641,810,344	620,564
31	FIN48 Tax Reserve	1,461,361	409, 431	133,446	9,673,267	11,001,182
32	Deferred Equity Return on Capital Trackers	39,184,911	426	241,925,360	219,634,914	16,894,465
33	Postretirement Benefis Pension/OPEB Carrying Charges	-	431	6,797,114	6,857,857	60,743
34						
35						
36						
37						
38						
39						
40	TOTALS	\$ 383,240,844		\$ 397,671,500,832	\$ 397,660,162,738	\$ 371,902,748

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year		\$ 1,643,173,775	\$ 1,643,173,775
2	Credits to Depreciation Reserve during year:			
3				
4	Account 403 Depreciation		161,268,254	161,268,254
5	Other Accounts (Specify)			
6				
7	TOTAL CREDITS DURING YEAR		161,268,254	161,268,254
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired		24,969,705	24,969,705
10	Cost of Removal		26,579,756	26,579,756
11	Salvage (Credit)		(324,788)	(324,788)
12	Other Adjustment Entries		11,901,933	11,901,933
13	NET CHARGES DURING YEAR		63,126,606	63,126,606
14	Balance December 31		\$ 1,741,315,423	\$ 1,741,315,423

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	Depreciation:	\$ 161,268,254
16	The Composite Depreciation Rate as a Percentage of the Average Depreciable Property in Service was:	3.19%
17	Depreciation Taken for Federal Income Tax Purposes:	\$ 158,512,515
18		
19		
20		
21		
22		
23		

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437, 438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
24	NONE						
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36	TOTALS						
37	Dividend rates on Common Stock and Premium					0.00%	
38	Dividend rates on Common Stock, Premium and Surplus					0.00%	

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.

3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature.

If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.

5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Name of Reserve (a)	Balance Beginning of Year (b)	Credits (c)	Debits (d)	Contra Account Debited or Credited (e)	Balance End of Year (f)
1	Account 262, Injuries and Damages Reserve:					
2	Workers Compensation Reserve	\$ 776,067	\$ 2,081,890	\$ (1,501,245)	925, 131	\$ 1,356,712
3	Injuries & Damages Reserve (includes Gen., Auto, and OCIP)	3,573,315	3,679,679	(3,324,258)	925, 131	3,928,736
4	Incurred But Not yet Reported ("IBNR") Reserve	11,204,744	1,141,994	-	925	12,346,738
5		15,554,126	6,903,563	(4,825,503)		17,632,186
6						
7	Account 263, Pensions and Benefits Reserve :					
8	Other Post-Employment Benefits Reserve	69,897,042	16,639,173	(8,490,475)	926, 131	78,045,740
9						
10	Account 265, Miscellaneous Operating Reserves:					
11	Environmental Reserve	36,195,096	2,453,755	(1,045,449)	186	37,603,402
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29	TOTALS	\$ 121,646,264	\$ 25,996,491	\$ (14,361,427)		\$ 133,281,328

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.
- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning* of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited to Account 410 ⁽¹⁾ (c)	Amounts Credited to Account 411 ⁽²⁾ (d)	
1	Accelerated Amortization				
2	(Account 267)				
3	Electric				
4	Gas - Federal	\$ -	\$ -	\$ -	\$ -
4a	Gas - State	-	-	-	-
5	Other (Specify)				
6	Total	-	-	-	-
7					
8	Liberalized Depreciation				
9	(Account 268)				
10	Electric				
11	Gas - Federal	523,581,308	13,245,555	-	536,826,863
11a	Gas - State	39,257,044	114,392,878		153,649,922
12	Other (Specify)				
13	Total	562,838,352	127,638,433	-	690,476,785
14					
15	Total (Accounts 267, 268)				
16	Electric				
17	Gas - Federal	523,581,308	13,245,555	-	536,826,863
17a	Gas - State	39,257,044	114,392,878	-	153,649,922
18	Other (Specify)				
19	Total	\$ 562,838,352	\$ 127,638,433	\$ -	\$ 690,476,785
20	* The beginning balance has been revised to reflect the inclusion of deferred state income taxes.				
21	(1) Account 410, Provision for Deferred Federal Income Taxes				
22	(2) Account 411, Federal Income Taxes Deferred in Prior Years - Credit				

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
23	CONTRIB. IN AID OF CONSTRUCTION	\$ 58,371,732		\$ -	\$ 4,170,408	\$ 62,542,140
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTAL	\$ 58,371,732		\$ -	\$ 4,170,408	\$ 62,542,140

[illegible]

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	480	R-1 Residential Non-Heat	1,102,278	\$ 26,436,534	\$ 23.9835	84,929	84,037
2		R-2 Residential SSI Non-Heat	123,152	2,084,912	16.9296	5,974	5,769
3		R-31 Residential Heat	47,167,008	732,230,378	15.5242	521,369	528,642
4		R-32 Residential SSI Heat	4,452,895	52,072,960	11.6942	40,096	39,078
5			52,845,333	812,824,784	15.3812	652,368	657,526
6	481						
7		G-17 Unmetered Gas Lamps	973	18,977	19.5036	76	75
8		G-41 Low Load - Small	4,295,511	59,530,122	13.8587	30,487	30,257
9		G-42 Low Load - Medium	3,961,614	50,567,121	12.7643	7,841	7,707
10		G-43 Low Load - Large	7,254,825	84,668,155	11.6706	4,583	4,580
11		G-44 Low Load - Extra Large	2,461,524	25,669,928	10.4285	300	354
12		G-51 High Load - Small	1,342,909	15,668,289	11.6674	6,676	6,775
13		G-52 High Load - Medium	1,606,377	17,318,561	10.7811	2,760	2,766
14		G-53 High Load - Large	1,594,967	16,315,985	10.2297	1,229	1,217
15		G-54 High Load - Extra Large	1,855,779	16,212,262	8.7361	98	82
16		G-55 High Load - Metered Demand / Essex	-	-	-	1	-
17		G-62 Summer Load - Medium	-	-	-	-	-
18		G-63 Summer Load - Large	-	-	-	-	-
19		G-64 Summer Load - Extra Large	-	-	-	-	-
20		Non-Core, Special Contracts	-	-	-	-	-
21		Interruptible (808)	-	42,142	-	-	-
22		G-27 CNG Fuel	-	-	-	-	-
23		G-92 Special Contract	18,286,201	4,900,417	0.2680	5	5
24			42,660,680	290,911,959	6.8192	54,056	53,818
25	482						
26		G-7 Street Lighting (807)	86,387	810,245	9.3792	-	-
27							
28							
29							
30							
31							
32							
33							
34	TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 Line 9)		95,592,400	\$ 1,104,546,988	\$ 11.5548	706,424	711,344

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

REVENUES FROM TRANSPORTATION OF GAS OF OTHERS (Account 489)

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	489	Contract Firm Transportation					
2		G-41 Low-Load Firm Transp.	1,008,530	\$ 6,895,161	\$ 6.8368	2,582	2,727
3		G-42 Low-Load Firm Transp.	2,355,730	15,324,664	6.5053	2,249	2,365
4		G-43 Low-Load Firm Transp.	8,866,269	51,149,425	5.7690	3,330	3,352
5		G-44 Low-Load Firm Transp.	5,410,019	26,034,242	4.8122	762	736
6		G-51 High-Load Firm Transp.	363,737	2,199,529	6.0470	795	852
7		G-52 High-Load Firm Transp.	780,163	4,227,531	5.4188	684	697
8		G-53 High-Load Firm Transp.	2,294,360	10,633,125	4.6345	768	821
9		G-54 High-Load Firm Transp.	6,293,974	21,024,882	3.3405	199	212
10		G-55 High-Load Metered Demand / Essex	320,451	1,322,908	4.1283	8	8
11		G-61 Summer-Load Firm Transp.	-	-	-	-	-
12		G-62 Summer-Load Firm Transp.	-	-	-	-	-
13		G-63 Summer-Load Large Transp.	-	-	-	-	-
14		G-64 Summer-Load Extra-Large Transp.	-	-	-	-	-
15		G-81 Low-Load Firm.	1,533,001	4,667,535	3.0447	7	7
16		G-82 High-Load Firm	13,795,315	37,876,971	2.7456	88	86
17		G-83 Low-Load Firm Optional Svc.	66,806	311,147	4.6575	-	-
18		G-84 High-Load Firm Optional Svc.	128,043	561,148	4.3825	-	-
19							
20		Non-Firm Transportation					
21		R-1 Residential Non-Heat	66,212	1,033,041	15.6020	3,363	3,241
22		R-10 Interruptible Transp.	-	-	-	-	-
23		R-31 Residential Heat	1,946,868	17,209,338	8.8395	18,886	18,653
24							
25		Broker (48900-005590 Broker Balance Charges)	-	-	-	-	-
26		Special Contracts (82) 4810K-V882 and 48100-005182	-	-	-	-	-
27		Special Contracts (83)	-	-	-	-	-
28		Special Contracts (84)	-	-	-	-	-
29							
30		TOTAL REVENUES FROM TRANSPORTATION OF GAS OF OTHERS (Page 43 Line 15)	45,229,478	\$ 200,470,647	\$ 4.4323	33,721	33,757

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

GAS OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
 2. If the increases and the decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	PRODUCTION EXPENSES			
2	MANUFACTURED GAS PRODUCTION EXPENSES			
3	STEAM PRODUCTION			
4	Operation:			
5	700 Operation supervision and engineering	\$ -	\$ -	\$ -
6	701 Operation labor	-	-	-
7	702 Boiler fuel	-	-	-
8	703 Miscellaneous steam expenses	-	-	-
9	704 Steam transferred - Cr.	-	-	-
10	Total operation	-	-	-
11	Maintenance:			
12	705 Maintenance supervision and engineering	-	-	-
13	706 Maintenance of structures and improvements	-	-	-
14	707 Maintenance of boiler plant equipment	-	-	-
15	708 Maintenance of other steam production plant	-	-	-
16	Total maintenance	-	-	-
17	Total steam production	-	-	-
18	MANUFACTURED GAS PRODUCTION			
19	Operation:			
20	710 Operation supervision and engineering	-	-	-
21	Production labor and expenses:			
22	711 Steam expenses	-	-	-
23	712 Other power expenses	-	-	-
24	715 Water gas generating expenses	-	-	-
25	716 Oil gas generating expenses	-	-	-
26	717 Liquefied petroleum gas expenses	-	-	-
27	718 Other process production expenses	-	-	-
28	Gas fuels:			
29	721 Water gas generator fuel	-	-	-
30	722 Fuel for oil gas	-	-	-
31	723 Fuel for liquefied petroleum gas process	-	-	-
32	724 Other gas fuels	-	-	-
33	Gas raw materials:			
34	726 Oil for water gas	-	-	-
35	727 Oil for oil gas	-	-	-
36	728 Liquefied petroleum gas	-	-	-
37	729 Raw materials for other gas processes	-	-	-
38	730 Residuals expenses	-	-	-
39	731 Residuals produced - Cr.	-	-	-
40	732 Purification expenses	-	-	-
41	733 Gas mixing expenses	-	-	-
42	734 Duplicate charges - Cr.	-	-	-
43	735 Miscellaneous production expenses	-	-	-
44	736 Rents	-	-	-
45	Total operation	-	-	-
46	Maintenance:			
47	740 Maintenance supervision and engineering	-	-	-
48	741 Maintenance of structures and improvements	-	-	-
49	742 Maintenance of production equipment	-	-	-
50	Total maintenance	-	-	-
51	Total manufactured gas production	\$ -	\$ -	\$ -

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	OTHER GAS SUPPLY EXPENSES			
2	Operation:			
3	804 Natural gas city gate purchases	\$ 457,568,725	\$ 534,798,972	\$ (77,230,247)
4	805 Other gas purchases	-	-	-
5	808.1 Liquefied natural gas - CGAC allowable	31,017,223	32,730,084	(1,712,861)
6	808.2 Deferred cost of gas - firm gas sales	(26,279,386)	(39,633,877)	13,354,491
7	810 Gas used for compressor station fuel - Cr.	-	-	-
8	811 Gas used for products extraction - Cr.	-	-	-
9	812 Gas used for other utility operations - Cr.	-	-	-
10	813 Other gas supply expenses	10,765	-	10,765
11	Total other gas supply expenses	462,317,327	527,895,179	(65,577,852)
12	Total production expenses	462,317,327	527,895,179	(65,577,852)
13	LOCAL STORAGE EXPENSES			
14	Operation:			
15	840 Operation supervision and engineering	28,192	-	28,192
16	841 Operation labor and expenses	7,715,448	4,831,984	2,883,464
17	842 Rents	1,548	-	1,548
18	Total operation	7,745,188	4,831,984	2,913,204
19	Maintenance:			
20	843 Maintenance supervision and engineering	173	-	173
21	844 Maintenance of structures and improvements	101,627	-	101,627
22	845 Maintenance of gas holders	-	-	-
23	846 Maintenance of other equipment	1,135,754	-	1,135,754
23a	849 Joint Expenses - Credit	(6,457,307)	(6,196,960)	(260,347)
24	Total maintenance	(5,219,753)	(6,196,960)	977,207
25	Total storage expenses	2,525,435	(1,364,976)	3,890,411
26	TRANSMISSION AND DISTRIBUTION EXPENSES			
27	Operation:			
28	850 Operation supervision and engineering	4,818,231	3,492,576	1,325,655
29	851 System control and load dispatching	2,038,809	-	2,038,809
30	852 Communication system expenses	-	-	-
31	853 Compressor station labor and expenses	-	-	-
32	855 Fuel and power for compressor stations	-	-	-
33	857 Measuring and regulating station expenses	1,892,919	1,506,568	386,351
34	858 Transmission and compression of gas by others	-	-	-
35	874 Mains and services expenses	35,886,546	65,018,299	(29,131,753)
35a	876 Measuring/Reg Station Exp-Industrial	-	207,994	(207,994)
36	878 Meter and house regulator expenses	2,873,394	(1,805,859)	4,679,253
37	879 Customer installations expenses	1,544,140	1,169,108	375,032
38	880 Other expenses	14,726,896	185,144,520	(170,417,624)
39	881 Rents	1,299,907	774,486	525,421
40	Total operation	65,080,842	255,507,692	(190,426,850)
41	Maintenance:			
42	885 Maintenance supervision and engineering	6,219,932	4,840,947	1,378,985
43	886 Maintenance of structures and improvements	-	-	-
44	887 Maintenance of mains	94,006,656	90,458,190	3,548,466
45	888 Maintenance of compressor station equipment	-	-	-
46	889 Maintenance of measuring and regulating station equipment - general	7,360,910	8,889,290	(1,528,380)
47				
48	892 Maintenance of services	22,273,956	22,027,522	246,434
49	893 Maintenance of meters and house regulators	13,865,257	8,970,442	4,894,815
50	894 Maintenance of other equipment	145,517	93,377	52,140
51	Total maintenance	143,872,228	135,279,768	8,592,460
52	Total transmission and distribution expenses	\$ 208,953,070	\$ 390,787,460	\$ (181,834,390)

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	CUSTOMER ACCOUNTS EXPENSES			
2	Operation:			
3	901 Supervision	\$ 746,958	\$ 940,774	\$ (193,816)
4	902 Meter reading expenses	1,688,841	1,928,839	(239,998)
5	903 Customer records and collection expenses	17,949,428	15,431,483	2,517,945
6	904 Uncollectible accounts	22,112,029	25,854,859	(3,742,830)
7	905 Miscellaneous customer accounts expenses	121,943,340	114,509,609	7,433,731
8	Total customer accounts expenses	164,440,596	158,665,564	5,775,032
9	SALES EXPENSES			
10	Operation:			
10a	910 Miscellaneous customer service and informational expenses	-	736,833	(736,833)
11	911 Supervision	26,805	77,351	(50,546)
12	912 Demonstrating and selling expenses	380,509	430,109	(49,600)
13	913 Advertising expenses	217,928	227,608	(9,680)
14	916 Miscellaneous sales expenses	12,199	(53,226)	65,425
15	Total sales expenses	637,441	1,418,675	(781,234)
16	ADMINISTRATIVE AND GENERAL EXPENSES			
17	Operation:			
18	920 Administrative and general salaries	29,046,838	25,030,489	4,016,349
19	921 Office supplies and expenses	18,006,490	19,232,330	(1,225,840)
20	922 Administrative expenses transferred - Cr.	(4,861,201)	(9,799,779)	4,938,578
21	923 Outside services employed	7,084,378	6,678,627	405,751
22	924 Property insurance	600,720	584,773	15,947
23	925 Injuries and damages	6,765,124	6,654,270	110,854
24	926 Employees pensions and benefits	34,448,091	53,389,301	(18,941,210)
25	928 Regulatory commission expenses	3,028,680	2,796,080	232,600
26	929 Duplicate charges - Cr.	-	-	-
27	930 Miscellaneous general expenses	1,843,107	3,701,575	(1,858,468)
28	931 Rents	21,938,603	21,904,566	34,037
29	Total operation	117,900,830	130,172,232	(12,271,402)
30	Maintenance:			
31	932 Maintenance of general plant	41,571	26,324	15,247
32	Total administrative and general expenses	117,942,401	130,198,556	(12,256,155)
33				
34	Total gas operation and maintenance expenses	\$ 956,816,270	\$ 1,207,600,458	\$ (250,784,188)
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
35	Steam production	\$ -	\$ -	\$ -
36	Manufactured gas production	-	-	-
37	Other gas supply expenses	462,317,327	-	462,317,327
38	Total production expenses	462,317,327	-	462,317,327
39	Local storage expenses	7,745,188	(5,219,753)	2,525,435
40	Transmission and distribution expenses	65,080,842	143,872,228	208,953,070
41	Customer accounts expenses	164,440,596	-	164,440,596
42	Sales expenses	637,441	-	637,441
43	Administrative and general expenses	117,900,830	41,571	117,942,401
44	Total gas operation and maintenance expenses	\$ 818,122,224	\$ 138,694,046	\$ 956,816,270
45	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g. : 0.00%)			94.07%
46	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction, and other accounts			\$ 240,811,698
47	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction, and other employees (including part-time employees)			655

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	Off-System Sales	Delivered to customers, various points of delivery	21,234,474	\$ 3.0013	\$ 63,731,037
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	TOTAL		21,234,474	\$ 3.0013	\$ 63,731,037

SALES OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22	TOTAL						
23							

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
24	SEE PAGES 48a and 48b				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL				

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

PURCHASED GAS (Accounts 804-806) - Continued

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	Algonquin Gas Transmission	Metered at Everett,			
2		Weston, Waltham,			
3		Braintree, Norwood,			
4		Wellesley, Milton,			
5		Waltham Polaroid, Mansfield,			
6		Medford, and Potter Street			
7	Transportation and Capacity Costs				\$ 67,060,105
8	Other Charges				-
9	TOTAL ALGONQUIN		-	-	\$ 67,060,105
10	Tennessee Gas Pipeline	Metered at Leominster,			
11		Clinton, Southbridge,			
12		Spencer, Lynn, Acton,			
13		Lynnfield, Arlington,			
14		Burlington, Lexington,			
15		Reading, Revere, West			
16		Peabody, Beverly/Salem,			
17		and Gloucester			
18					
19	Transportation and Capacity Costs				\$ 56,913,591
20	Other Charges				-
21	TOTAL TENNESSEE		-	-	\$ 56,913,591
22	Texas Eastern				
23	Transportation and Capacity Costs				\$ 30,502,008
24	Other Charges				-
25	TOTAL TEXAS EASTERN		-	-	\$ 30,502,008
26	Canadian				
27					
28	Commodity Cost		315,109	\$ 2.5434	\$ 801,462
29	Transportation and Capacity Costs				-
30	Other Charges				-
31	TOTAL CANADIAN		315,109	\$ 2.5434	\$ 801,462
32	Direct Purchases				
33					
34					
35	Commodity Cost		104,026,312	\$ 2.8461	296,065,507
36	Transportation and Capacity Costs				22,770,276
37	Other Charges				-
38	TOTAL DIRECT PURCHASES		104,026,312	\$ 3.0650	\$ 318,835,783
39	Distrigas	Metered at Everett			
40					
41					
42	Commodity Cost				-
43	Capacity Costs				-
44	TOTAL DISTRIGAS		-	-	-

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

PURCHASED GAS (Accounts 804-806) - Continued					
Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1 2 3 4	Commonwealth Gas - Commodity	Metered at customers' houses in Wellesley, Acton, and Medford			
5	TOTAL COMMONWEALTH		-	-	-
6 7 8 9	Total Commodity Cost Total Transportation and Capacity Costs Total Other Charges		104,341,421	\$ 2.8451	\$ 296,866,969 177,245,980 -
10 11 12 13 14 15	Unbilled Gas Cost Total Purchased Gas Cost Marketers and Others Net Change in Holder Gas* Deferred Cost of Gas 808-20,21,23,29		104,341,421	\$ 4.5164	\$ (2,865,741) 471,247,208 (10,763,854) - (2,914,629)
16	Purchased Gas Expense		104,341,421	\$ 4.3853	\$ 457,568,725
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	<p>* Add (Decreases) / Deduct Increases in Holder Gas - Note: Column (e) of this line includes those inventory transactions necessary to reconcile "Purchased Gas Expense" to gas costs expensed as presented on lines 3 and 4 of page 46.</p>				

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be

listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet account or subaccount.

5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis for apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)						
			Gas Accts. 107 and 300-398 (c)	Gas (Acct. 408, 409) (d)	Surplus Acct. (e)	Future Use (Acct. 105) (f)	Taxes Included in O&M (g)	Gas Acct. 418 (h)	Gas Acct. 419 (i)
1	Federal:								
2	Income	\$ (56,311,904)		\$ (56,311,904)					
3	Payroll	14,949,146	5,636,903	8,804,447			507,796		
4	Transportation/Fleet	0							
5	Excise	1,481		1,481					
6									
7	State:								
8	Income	(18,067,911)		(18,067,911)					
9	Use	(403,253)		(403,253)					
10	Payroll	5,329,542	2,727,800	2,601,742					
11	Fuel	1,565		1,565					
12									
13	Local:								
14	Excise	0							
15	Cities and Towns	56,303,225		56,303,225					
16									
17									
18									
19									
20									
21	TOTALS	\$ 1,801,891	\$ 8,364,703	\$ (7,070,608)	\$ -	\$ -	\$ 507,796	\$ -	\$ -

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTALS				

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	TOTAL COSTS AND EXPENSES				
35	Net Profit (or Loss)				

* Add Decreases in Holder Gas, Deduct Increases
** Includes unbilled gas sales

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

RECORD OF SENDOUT FOR THE YEAR IN DTH - Continued							
June	July	August	September	October	November	December	Line No.
							1
							2
							3
-	-	-	-	-	-	-	4
							5
-	-	-	-	-	-	-	6
							7
4,290,717	5,101,460	5,099,388	3,860,363	6,301,368	11,513,076	13,399,016	8
							9
							10
4,290,717	5,101,460	5,099,388	3,860,363	6,301,368	11,513,076	13,399,016	11
							12
4,290,717	5,101,460	5,099,388	3,860,363	6,301,368	11,513,076	13,399,016	13
(2,219,844)	(3,531,257)	(3,450,012)	(2,036,081)	(2,627,458)	(2,168,254)	(1,112,747)	14
2,070,873	1,570,203	1,649,376	1,824,282	3,673,910	9,344,822	12,286,269	15
2,273,913	2,397,639	2,363,379	2,393,470	3,198,252	4,861,497	5,785,618	16
4,344,786	3,967,842	4,012,755	4,217,752	6,872,162	14,206,319	18,071,887	17
							18
3,078,503	1,812,792	1,686,315	1,708,398	2,189,385	4,756,767	10,473,954	19
2,518	2,173	1,548	1,834	2,988	10,041	28,206	20
2,898,258	2,109,699	2,532,286	2,123,505	2,278,080	3,131,732	4,824,773	20a
5,979,279	3,924,664	4,220,149	3,833,737	4,470,453	7,898,540	15,326,933	21
(1,634,493)	43,178	(207,394)	384,015	2,401,709	6,307,779	2,744,954	22
-37.62%	1.09%	-5.17%	9.10%	34.95%	44.40%	15.19%	23
							24
							25
							26
							27
181,960	140,190	140,029	177,215	288,430	728,943	892,095	28
6/3/2019	7/11/2019	8/26/2019	9/18/2019	10/18/2019	11/13/2019	12/19/2019	29
122,940	112,778	117,676	118,857	144,375	307,561	331,723	30
6/29/2019	7/20/2019	8/3/2019	9/1/2019	10/1/2019	11/1/2019	12/14/2019	31
							32
							33
							34
							35

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap. (MCF)
1	Liquefied Natural Gas ("LNG"):		
2			
3	Commercial Point Vaporization of LNG	4	118,000
4	331,000 Barrels of LNG		
5			
6	Haverhill Vaporization of LNG	2	38,500
7	116,000 Barrels of LNG		
8			
9	Lynn Vaporization of LNG	4	115,000
10	290,000 Barrels of LNG		
11			
12	Salem Vaporization of LNG	2	30,000
13	290,000 Barrels of LNG		
14			
15	Note: Vap. Capacity is determined by pump capacity of 36,000 MCFD		
16			
17		TOTAL	301,500

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

BOILERS*						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam Per Hour
1	Broad Street, Danvers**	Gas or Oil				
2	Rover St., Everett***	Gas				
3	Victory Rd., Dorchester	Gas				
4	Victory Rd., Dorchester	Gas				
5						
6	LNG Vaporizer	Nat. Gas	300 Lbs. @ 250 F	N/A	2	20 MMSCFD
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	* Includes only those boilers that produce steam used in the production or conditioning of gas.					
26	** Broad Street, Danvers was removed for LNG.					
27	*** Rover St., Everett was removed for LNG in early 2000.					
28						

SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)

Line No.		Kind of Gas					Total Capacity
29	Scrubbers						NONE
30							
31							
32							
33							
34	Condensers						NONE
35							
36							
37							
38							
39	Exhausters						NONE
40							
41							
42							
43							
44							
45							
46							
47							
48							

PURIFIERS				
Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.

Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Subtotals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	STREET MAINS - CAST IRON					
2	3" and smaller	526,697	-	-	13,052	513,645
3	4"	3,277,287	-	-	109,879	3,167,408
4	5"	-	-	-	-	-
5	6"	3,723,772	-	-	127,147	3,596,625
6	8"	743,667	-	-	19,335	724,332
7	10"	322,941	-	-	4,786	318,155
8	12"	928,053	-	-	2,235	925,818
9	14"	6,252	-	-	-	6,252
10	16"	150,192	-	-	688	149,504
11	18"	16,072	-	-	-	16,072
12	20"	107,315	-	-	-	107,315
13	24"	178,662	-	-	-	178,662
14	30"	65,666	-	-	-	65,666
15	36"	63,980	-	-	-	63,980
16	42"	13,278	-	-	-	13,278
17	54"	1,004	-	-	-	1,004
18	Subtotal	10,124,838	-	-	277,122	9,847,716
19						
20	STREET MAINS - STEEL OR WROUGHT IRON					
21	2" and smaller	2,371,876	-	-	79,296	2,292,580
22	2 1/2"	19,303	-	-	-	19,303
23	3"	2,308,383	-	-	22,089	2,286,294
24	3 1/2"	278	-	-	-	278
25	4"	2,805,780	72	-	47,535	2,758,317
26	5"	11,624	-	-	-	11,624
27	6"	2,066,892	5	-	31,990	2,034,907
28	8"	819,492	139	-	7,319	812,312
29	10"	78,331	10	-	280	78,061
30	12"	992,764	1,747	-	10,074	984,437
31	14"	1,197	-	-	-	1,197
32	16"	208,773	800	-	-	209,573
33	18"	531	-	-	240	291
34	20"	108,109	-	-	910	107,199
35	24"	78,466	18	-	25	78,459
36	30"	14,640	152	-	-	14,792
37	36"	3,451	1	-	-	3,452
38	42"	1,542	-	-	-	1,542
39	Subtotal	11,891,432	2,944	-	199,758	11,694,618
40						
41	PG. SUBTOTALS	22,016,270	2,944	-	476,880	21,542,334

Normal Operating Pressure - Mains and Lines - Maximum: 60 PSIG, Minimum: 4" W.C.

Normal Operating Pressure - Services - Maximum: 60 PSIG, Minimum: 4" W.C.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

TRANSMISSION AND DISTRIBUTION MAINS (Continued)

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Subtotals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	STREET MAINS - PLASTIC PIPE FUSED					
2	2" and smaller	5,506,161	27,300	-	9,513	5,523,948
3	3" and smaller	274,061	-	-	980	273,081
4	4"	4,036,196	51,294	-	5,141	4,082,349
5	5"	118,225	-	-	-	118,225
6	6"	5,171,007	82,084	-	7,657	5,245,434
7	8"	2,499,458	35,464	-	1,135	2,533,787
8	10"	645	-	-	-	645
9	12"	329,960	14,322	-	323	343,959
10	16"	6,647	-	-	-	6,647
11	Subtotal	17,942,359	210,464	-	24,749	18,128,075
12						
13	STREET MAINS - WELDED STEEL PIPE FUSED					
14	2"	653,023	-	-	-	653,023
15	4"	561,300	-	-	-	561,300
16	5"	43,690	-	-	-	43,690
17	6"	249,374	-	-	-	249,374
18	8"	171,473	-	-	-	171,473
19	10"	64,678	-	-	-	64,678
20	12"	97,086	-	-	-	97,086
21	16"	34,388	-	-	-	34,388
22	20"	2,424	-	-	-	2,424
23	24"	146	-	-	-	146
24	Subtotal	1,877,582	-	-	-	1,877,582
25						
26	No category	62,631	4,297	-	823	66,105
27						
28	GRAND TOTALS	41,898,842	217,705	-	502,452	41,614,096

Normal Operating Pressure - Mains and Lines - Maximum: 60 PSIG, Minimum: 4" W.C.

Normal Operating Pressure - Services - Maximum: 60 PSIG, Minimum: 4" W.C.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Report below the information called for concerning Distribution Services, House Governors and Meters

Line No.	Item	Gas Services	House* Governors	Customers' Meters
1	Number at beginning of year.....	633,711		753,388
2	Additions during year:			
3	Purchased.....			80,450
4	Installed.....	14,031		
5	Associated with Plant acquired.....			
6	Total Additions.....	14,031	-	80,450
7	Reductions during year:			
8	Retirements.....	8,433		88,638
9	Associated with Plant sold.....			
10	Total Reductions.....	8,433	-	88,638
11	Number at End of Year.....	639,309	-	745,200
12	In Stock.....			930
13	On Customers' Premises - Inactive.....			24,434
14	On Customers' Premises - Active.....			719,836
15	In Company Use.....			-
16	Number at End of Year.....			745,200
17	Number of Meters Tested by State Inspectors During Year.....			109,436

* House Governors are considered to be part of the meter set and are not separately accounted for.

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
Nov 1, 2018	6.3	Residential Non-Heating Rate R-1		-7%
Nov 1, 2018	7.3	Residential Assistance Non-Heating Rate R-2		-8%
Nov 1, 2018	8.3	Residential Heating Rate R-3		-14%
Nov 1, 2018	9.3	Residential Assistance Heating Rate R-4		-14%
Nov 1, 2018	10.3	Commercial/Industrial, Small - Low Load Factor Rate G-41B		-13%
Nov 1, 2018	11.3	Commercial/Industrial, Medium - Low Load Factor Rate G-42B		-13%
Nov 1, 2018	12.3	Commercial/Industrial, Large - Low Load Factor Rate G-43B		-14%
Nov 1, 2018	13.3	Commercial/Industrial, Extra Large - Low Load Factor Rate G-44B		-17%
Nov 1, 2018	14.3	Commercial/Industrial, Small - High Load Factor Rate G-51B		-17%
Nov 1, 2018	15.3	Commercial/Industrial, Medium - High Load Factor Rate G-52B		-18%
Nov 1, 2018	16.3	Commercial/Industrial, Large - High Load Factor Rate G-53B		-18%
Nov 1, 2018	17.3	Commercial/Industrial, Extra Large - High Load Factor Rate G-54B		-19%
Nov 1, 2018	18.3	Commercial/Industrial, Small - Low Load Factor Rate G-41E		-16%
Nov 1, 2018	19.3	Commercial/Industrial, Medium - Low Load Factor Rate G-42E		-17%
Nov 1, 2018	20.3	Commercial/Industrial, Large - Low Load Factor Rate G-43E		-14%
Nov 1, 2018	21.3	Commercial/Industrial, Small - High Load Factor Rate G-51E		-19%
Nov 1, 2018	22.3	Commercial/Industrial, Medium - High Load Factor Rate G-52E		-19%
Nov 1, 2018	23.3	Commercial/Industrial, Large - High Load Factor Rate G-53E		-20%
Total				-14%
Overall Average				-14%

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referrals, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or refocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows:
(a) radio, television, and motion picture advertis-

ing; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of par. (1) other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Acct. 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Expenditures for Certain Civic, Political and Related Activities	\$ 226,713
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33	TOTAL	\$ 226,713

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

ADVERTISING EXPENSES				
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)
1				
2	913	Advertising for sales promotion purposes	Media, Direct Mail, and Other	\$ 217,928
3				
4	930	Institutional or goodwill advertising	Media, Direct Mail, and Other	5,776
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45			TOTAL	\$ 223,704

Annual Report ofBoston Gas Company.....Year ended December 31, 2019

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City of Town	Amount
1	Pursuant to Mass. General Laws, Chapter 164, Section 128:	
2		
3	Security Deposits - Commercial and Industrial Accounts	\$ 745,804
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	\$ 745,804

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



..... Vice President and NE Controller

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

STATE OF NEW YORK ..SS. COUNTY OF KINGS MARCH 31, 2020

Then personally appeared.....CHRISTOPHER McCLUSKER.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.



..... Notary Public

My Commission Expires:

MATTHEW G. BERTOLOTTI
Notary Public, State of New York
Reg. No. 01BE6403544
Qualified in Kings County
Commission Expires January 27, 2024

Boston Gas Company
Return on Average Common Equity
For the year ended December 31, 2019

2019Net Income Calculation:

1	Utility Operating Income - DPU Page 10, Line 18	\$ 75,812,241
2		
3	Less: Allocated Interest (See Below)	(49,984,039)
4		
5		
6	Net Utility Income Available for Common Shareholders	\$ 25,828,202

Calculation of Allocated Interest:

11		
12	Interest + Preferred Dividends - DPU Page 10, Lines 39 and 48	\$ 50,523,763
13		
14	Utility Plant - DPU Page 8, Line 2	\$ 5,544,755,516
15	Other Property & Investments - DPU Page 8, Line 8	59,871,920
16	Total	\$ 5,604,627,436
17		
18	% of Line 14 to Line 16	98.93%
19		
20		
21		
22		
23		
24		
25	Allocated Interest (Line 18 above multiplied by Line 12)	49,984,039

Total Utility Common Equity:

31		
32	Proprietary Capital - DPU Page 9, Line 13	\$ 2,134,616,595
33		
34	Less Preferred Stock - DPU Page 9, Line 4	-
35		
36	Less Goodwill - DPU Page 17, Line 3a	(396,321,766)
37		
38		
39	Long Term Debt - DPU Page 9, Line 18	1,576,000,000
40		
41	Subtotal	\$ 3,314,294,829
42		
43	50%/50% Capital Structure DPU 10-55	50%
44	Hypothetical Common Equity, December 31, 2019	\$ 1,657,147,415
45		
46		
47		
48		
49		
50		
51		
52	Ending Hypothetical Utility Common Equity Multiplied by Utility %	\$ 1,639,444,793
53		
54	Beginning Hypothetical Utility Common Equity Multiplied by Utility %	1,137,937,583
55		
56	Total	\$ 2,777,382,376
57		
58	Average Hypothetical Common Equity	\$ 1,388,691,188
59		
60		
61	NET UTILITY INCOME DIVIDED BY AVERAGE HYPOTHETICAL EQUITY	1.86%