

MassDOT Board Vote – \$40M Capital Support for MassPort Harbor Dredging and Conley Terminal

In partnership with MassPort, the Commonwealth is committed to matching federal funding from the Army Corps of Engineers to increase the depth of Boston Harbor to approximately 50 feet. Additionally, the landside infrastructure improvements for Conley Terminal will include new ship-to-shore cranes, the construction of two new 50 foot berths, expanded refrigerated storage as well as new gate facilities. The investments in this project will open the port to increased commercial shipping and will be able to accommodate larger ships and more container traffic, thus generating jobs and economic growth for Boston, the Commonwealth and the entire region.

Total Commonwealth Commitment for MassPort:

Harbor Dredging	\$75,000,000
Conley Terminal	<u>\$107,500,000</u>
	\$182,500,000

Current MassPort Contract Amount	\$70,000,000
FY20 Net Increase	\$40,000,000
<u>Remaining Obligations:</u>	
FY21 CIP	\$35,000,000
FY22 CIP	<u>\$37,500,000</u>
	\$182,500,000