

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOHN W. PARSONS, ESQ., *Executive Director*

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MEMORANDUM

TO: Boston Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Additional Appropriation for Fiscal Year 2022

DATE: September 8, 2021

Additional Appropriation for FY22: **\$5,631,019**

This memorandum serves as an addendum to the PERAC Memorandum dated November 20, 2020.

This Commission is hereby furnishing you with the additional amount to be appropriated for your retirement system for Fiscal Year 2022, which commenced July 1, 2021. The Board requested we provide the additional appropriation due from each unit as a result of the adoption of a \$15,000 COLA base. The total additional appropriation amount was determined by your actuary. The amounts shown below shall be paid along with the amounts shown in the November 20, 2020 memorandum.

The breakout of the additional appropriation by governmental unit is as follows:

City	\$4,792,420
Housing Authority	228,968
Redevelopment Authority	45,324
Water and Sewer Commission	198,454
Public Health Commission	365,853

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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