Boston Retirement System Hedge Fund of Funds Request for Proposals

The Boston Retirement System (the "System") is soliciting proposals from investment firms to manage a hedge fund of funds mandate for the System's \$7 billion, defined benefit, pension fund. The System currently has a 5% target to hedge funds, which is approximately \$350 million. The mandate may be invested with one or more of the candidates and the System's existing managers. The goal of the allocation is to further enhance portfolio diversification, improve risk-adjusted returns, and identify managers who have demonstrated expertise in specific strategies. This search will be focused on multi-strategy fund of funds only.

Proposals must be sent to <u>BostonSearch@nepc.com</u> by **5:00 pm ET on October 28, 2024**. Proposals received after the deadline will not be considered.

To access the RFP, please visit www.nepc.com/institutional/investment-managers.