

Braintree

CONTACT INFORMATION

74 Pond Street
2nd Floor
Braintree, MA 02184
Phone 781-794-8211
Fax 781-794-8407

BOARD MEMBERS

Edward Spellman, Jr.
Joseph Driscoll
Gerald Kenny, Jr.*
Frederick Viola
David DelGallo
*indicates Chairperson

BOARD ADMINISTRATOR

Dennis Gallagher

SYSTEM MEMBERS

Active Members817
Total Payroll\$50.1 M
Average Salary\$61,300
Average Age50
Average Service12.5

Retired Members523
Benefits Paid\$17.6 M
Average Benefit\$33,700
Average Age75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees57
Reported Earnings15
Excess Earners1
Refund Due\$50

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for website

\$252.6 M
Market Value

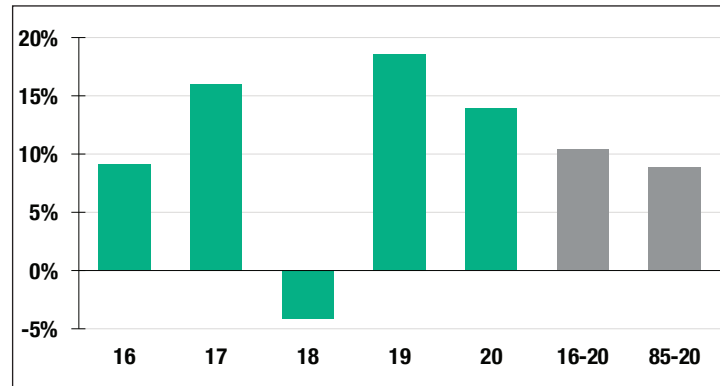
13.91%
2020 Returns

8.29%
2011-2020
[Annualized]

8.80%
1985-2020
[Annualized]

Investment Returns

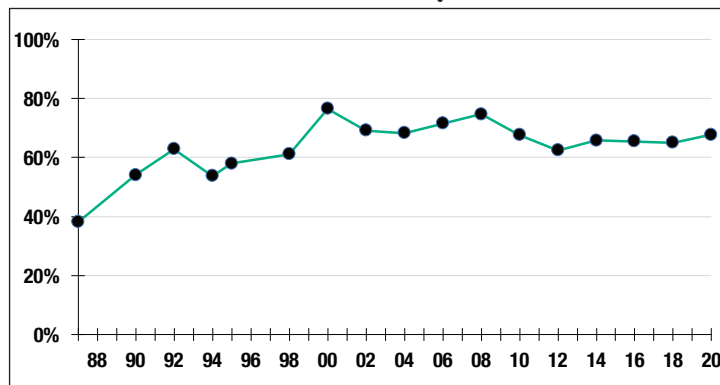
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.65%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



67.7%

Funded Ratio

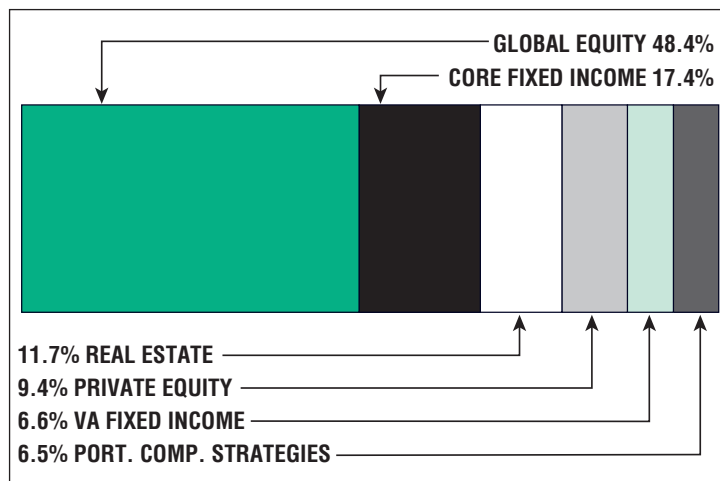
2033

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$104.7 M

Unfunded Liability

\$12.5 M
[FY2021]

Total Pension
Appropriation