

Braintree

CONTACT INFORMATION

74 Pond Street
2nd Floor
Braintree, MA 02184
Phone 781-794-8211
Fax 781-794-8407

BOARD MEMBERS

Edward Spellman, Jr.
Joseph Driscoll
Gerald Kenny, Jr.*
Frederick Viola
David DelGallo
*indicates Chairperson

BOARD ADMINISTRATOR

Dennis Gallagher

SYSTEM MEMBERS

Active Members817
Total Payroll\$50.1 M
Average Salary\$61,300
Average Age50
Average Service12.5

Retired Members523
Benefits Paid\$17.6 M
Average Benefit\$33,700
Average Age75

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees53
Reported Earnings14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for Website

\$286.8 M
Market Value

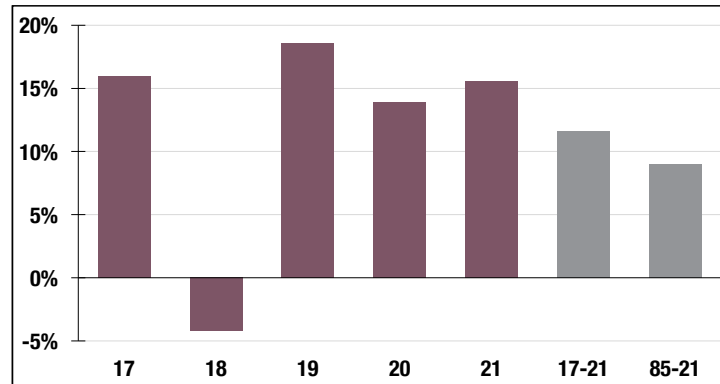
15.60%
2021 Returns

9.75%
2012-2021
(Annualized)

8.98%
1985-2021
(Annualized)

Investment Returns

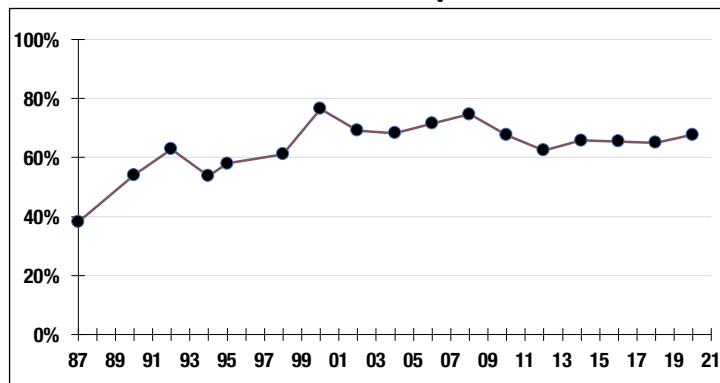
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.65%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



67.7%

Funded Ratio

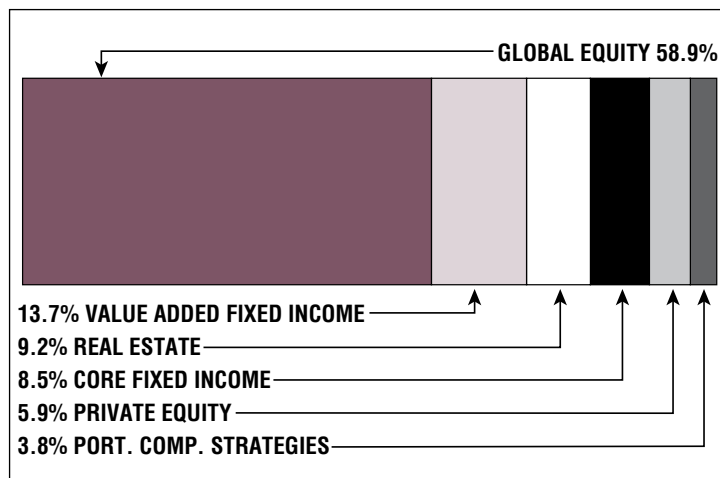
2033

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$104.7 M

Unfunded Liability

\$13.0 M
(FY2022)

Total Pension
Appropriation