

# Braintree

## CONTACT INFORMATION

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## BOARD MEMBERS

Edward Spellman  
Joseph Driscoll  
Frederick Viola  
Gerald Kenny\*  
David DelGallo

\*indicates Chairperson

## BOARD ADMINISTRATOR

Dennis Gallagher

## SYSTEM MEMBERS

Active Members .....790  
Total Payroll .....\$52.7 M  
Average Salary .....\$66,800  
Average Age .....49  
Average Service .....11.9

Retired Members .....568  
Benefits Paid .....\$20.5 M  
Average Benefit ....\$36,000  
Average Age .....73

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....54  
Reported Earnings .....15  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/22

Actuary: KMS



Click/Scan for Website

**\$252.0 M**  
Market Value

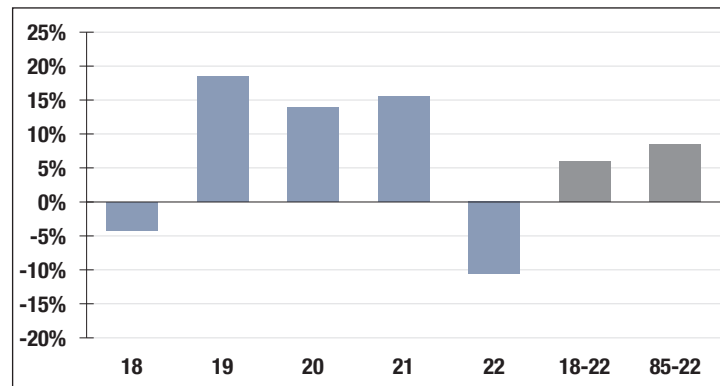
**-10.62%**  
2022 Returns

**7.25%**  
2013-2022  
(Annualized)

**8.41%**  
1985-2022  
(Annualized)

## Investment Returns

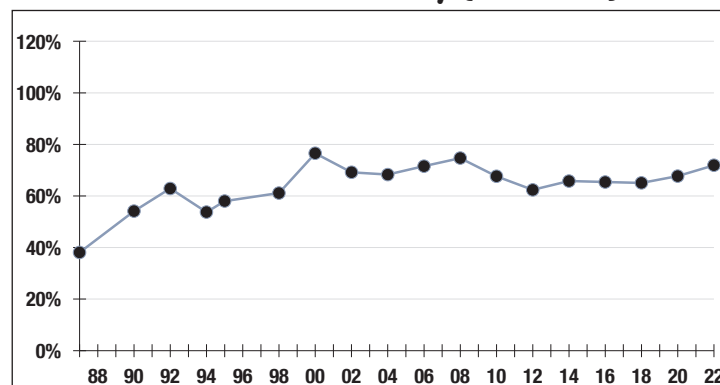
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**71.9%**

Funded Ratio

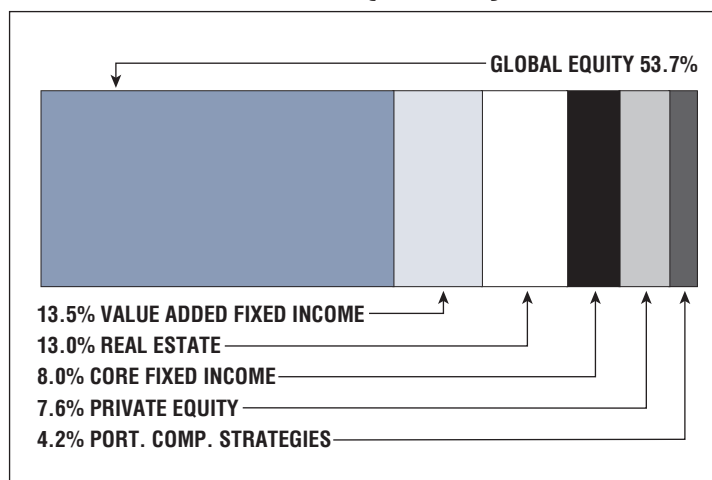
**2033**

Fully Funded

**7.38% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$102.5 M**

Unfunded Liability

**\$13.6 M**  
(FY2023)

Total Pension  
Appropriation