

Contact Information

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Website

braintreema.gov/337/Retirement

Board Members

Edward Spellman
Frederick Viola
Gerald Kenny*
David DelGallo
Michael Esmond
*indicates Chairperson

Board Administrator

Ryan Horan

2023 Earned Income of Disability Retirees

Disability Retirees.....58
Reported Earnings15
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 792
Total Payroll\$55.0 M
Average Salary.....\$69,400
Average Age.....50
Average Service Years..... 12.0

Retired Members 576
Benefits Paid.....\$21.9 M
Average Benefit.....\$38,000
Average Age.....73

Last Valuation

1/1/24

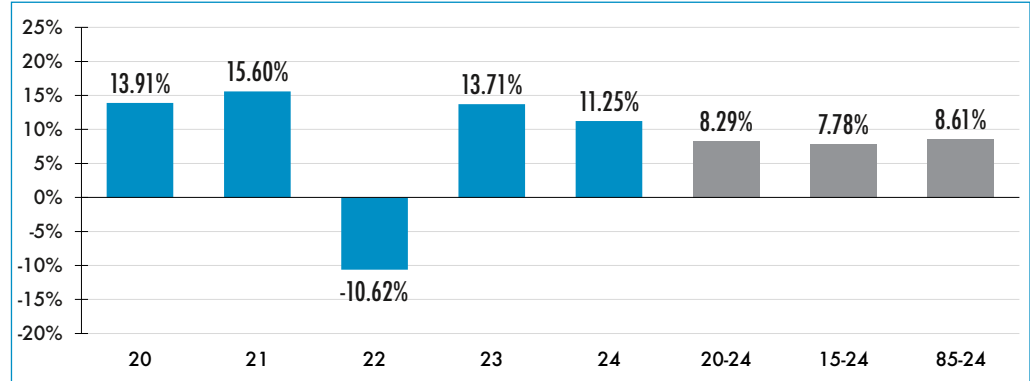
Actuary

KMS

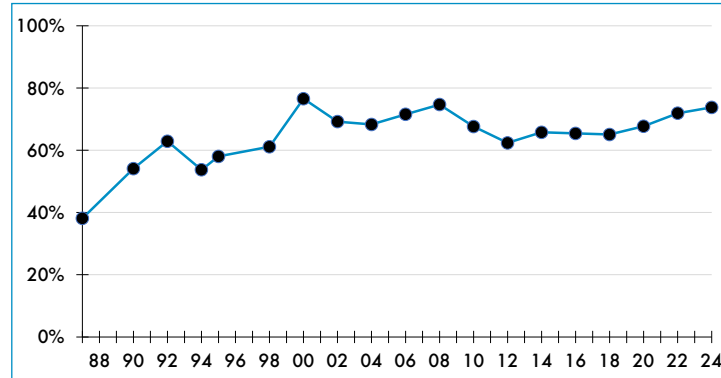
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 309.4 M	11.25%	7.13%	\$ 14,000	73.8%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 103.9 M
Fully Funded
2034
Funding Schedule
7.11% Total Increasing
Total Pension Appropriation
\$ 15.7 M (FY 2025)

Asset Allocation

