

Contact Information

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Website

braintreema.gov/337/Retirement

Board Members

Michael Esmond
Stephen Pugsley
Frederick Viola*
Edwin Woo
David DelGallo
*indicates Chairperson

Board Administrator

Ryan Horan

2024 Earned Income of Disability Retirees

Disability Retirees57
Reported Earnings9
Excess Earners 1
Refund Due\$27,900

System Members

Active Members 792
Total Payroll\$55.0 M
Average Salary\$69,400
Average Age50
Average Service Years 12

Retired Members 576
Benefits Paid\$21.9 M
Average Benefit\$38,000
Average Age73

Last Valuation

1/1/24

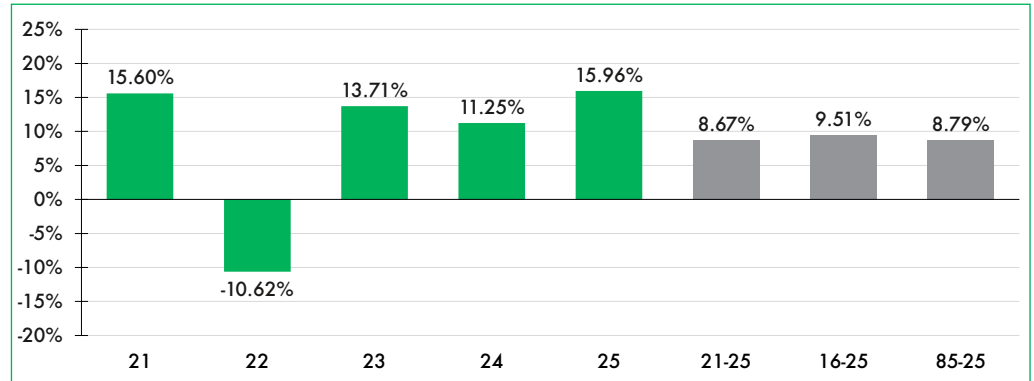
Actuary

KMS

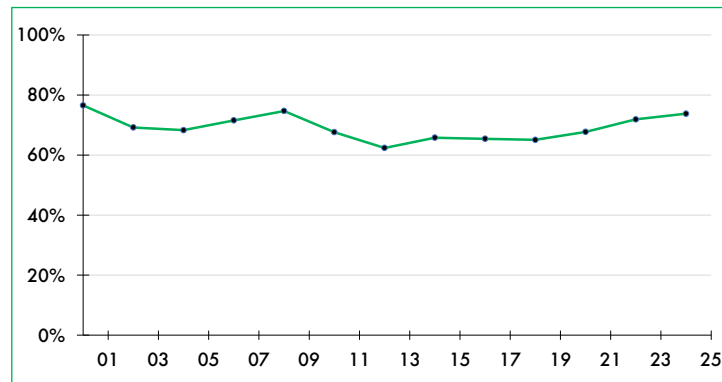
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$355.1 M	15.96%	7.13%	\$14,000	73.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$103.9 M
Fully Funded
2034
Funding Schedule
7.11% Total Increasing
Total Pension Appropriation
\$15.9 M (FY 2026)

Asset Allocation

