

## Bristol County

County Crossing  
645 County Street  
Taunton, MA 02780  
Phone: 508-824-4029  
Fax: 508-880-8749

### Board Members

Christopher Saunders\*, John Saunders,  
William Downey, Stephen Rivard,  
Christine DeFontes  
\*indicates Chairperson

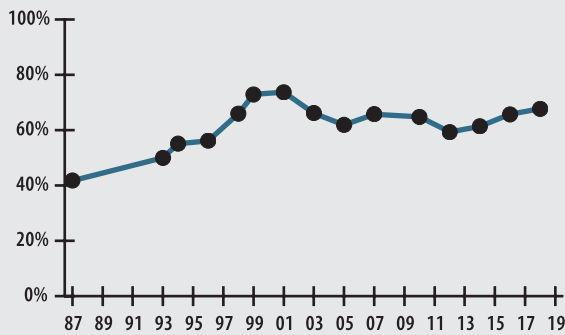
### Board Administrator

Roxanne Donovan

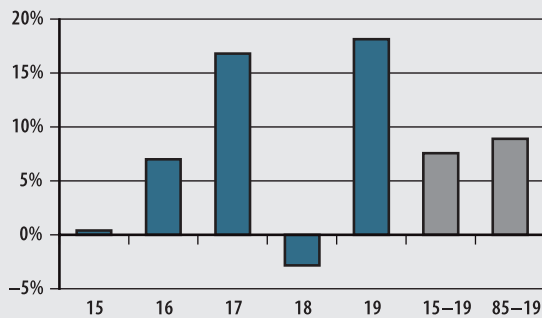
### Board Meeting

4th Wednesday of the month at 9:00 am

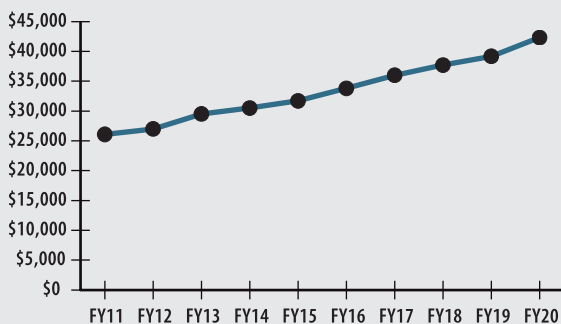
### FUNDED RATIO (1987-2019)



### INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

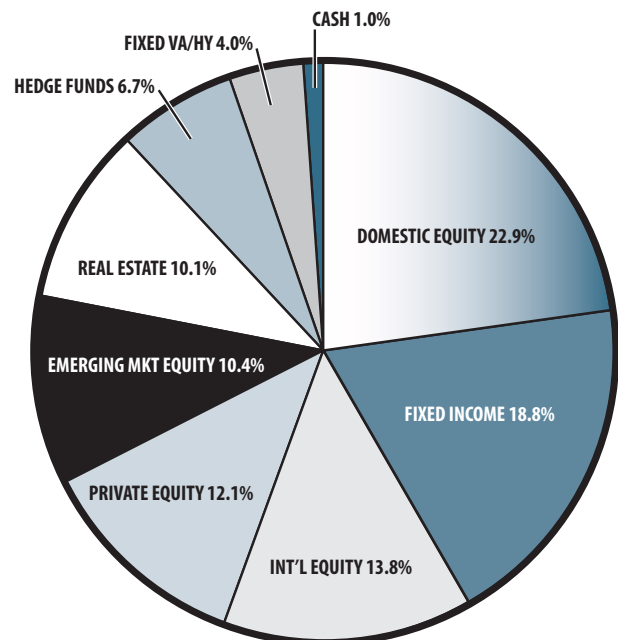
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
8.90%	8.64%	9.01%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.86%	9.24%	6.28%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
7.57%	5.16%	9.42%

## ACTUARIAL

▶ Funded Ratio	67.7%
▶ Date of Last Valuation	1/1/18
▶ Actuary	Sherman
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.5% Increasing Phase-In
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$320.5 M
▶ Total Pension Appropriation (Fiscal 2020)	\$42.3 M

	ACTIVE	RETIRED
▶ Number of Members	3,220	2,500
▶ Total Payroll/Benefit	\$164.5 M	\$61.0 M
▶ Average Salary/Benefit	\$51,100	\$24,400
▶ Average Age	NA	72
▶ Average Service	NA	NA

## ASSET ALLOCATION (12/31/19)



## EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	225
▶ Number Who Reported Earnings	75
▶ Number of Excess Earners	3
▶ Total Amount of Refund Due	\$18,268.86

▶ 2019 Return	18.16%
▶ 2019 Market Value	\$746.3 M
▶ 2015-2019 (Annualized)	7.57%
▶ 1985-2019 (Annualized)	8.90%