

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

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MEMORANDUM

TO: Bristol County Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2025
DATE: December 1, 2023

Required Fiscal Year 2025 Appropriation: **\$57,212,965**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by Stone Consulting as part of their January 1, 2022 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

cc: Regional Advisory Council
c/o Retirement Board

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Breakout of FY2024 and FY2025 Appropriation

Unit Name	FY2024 Appropriation		FY2025 Appropriation	
	July 1st	Semiannual	July 1st	Semiannual
County of Bristol	\$ 1,767,418	\$ 1,844,391	\$ 1,875,122	\$ 1,949,378
Town of Acushnet	\$ 1,706,735	\$ 1,736,994	\$ 1,804,691	\$ 1,836,687
Acushnet Housing Authority	\$ 29,579	\$ 30,103	\$ 31,204	\$ 31,757
Town of Berkley	\$ 828,972	\$ 843,669	\$ 876,063	\$ 891,595
Town of Dartmouth	\$ 6,368,203	\$ 6,481,106	\$ 6,748,823	\$ 6,868,475
Dartmouth Housing Authority	\$ 102,617	\$ 104,436	\$ 108,860	\$ 110,790
Dartmouth Fire District #3	\$ 227,005	\$ 231,029	\$ 238,678	\$ 242,910
Dartmouth Fire District #2	\$ 55,555	\$ 56,540	\$ 57,933	\$ 58,960
Dartmouth Fire District #1	\$ 85,916	\$ 87,439	\$ 91,112	\$ 92,727
Town of Dighton	\$ 1,048,324	\$ 1,066,910	\$ 1,109,468	\$ 1,129,138
Dighton Housing Authority	\$ 18,363	\$ 18,689	\$ 19,627	\$ 19,975
Dighton-Rehoboth Regional School District	\$ 1,112,013	\$ 1,131,728	\$ 1,176,309	\$ 1,197,164
Dighton Water District	\$ 154,259	\$ 156,994	\$ 164,092	\$ 167,002
North Dighton Fire District	\$ -	\$ -	\$ -	\$ -
Town of Easton	\$ 5,747,213	\$ 5,849,106	\$ 6,084,360	\$ 6,192,231
Easton Housing Authority	\$ 109,522	\$ 111,463	\$ 116,120	\$ 118,178
Town of Freetown	\$ 1,461,465	\$ 1,487,376	\$ 1,546,329	\$ 1,573,744
Freetown-Lakeville Regional School District	\$ 1,046,757	\$ 1,065,315	\$ 1,107,337	\$ 1,126,969
Town of Mansfield	\$ 6,634,712	\$ 6,752,340	\$ 7,019,433	\$ 7,143,883
Mansfield Housing	\$ 98,955	\$ 100,709	\$ 104,241	\$ 106,090
Bristol County Mosquito Control	\$ 167,068	\$ 170,030	\$ 177,711	\$ 180,862
Town of Norton	\$ 3,927,425	\$ 3,997,055	\$ 4,156,463	\$ 4,230,154
Norton Housing Authority	\$ 49,219	\$ 50,092	\$ 52,180	\$ 53,105
Town of Raynham	\$ 2,712,081	\$ 2,760,164	\$ 2,869,311	\$ 2,920,182
Raynham Housing Authority	\$ 31,584	\$ 32,144	\$ 33,655	\$ 34,251
Raynham Water District	\$ 166,195	\$ 169,141	\$ 177,482	\$ 180,629
Town of Rehoboth	\$ 1,374,023	\$ 1,398,383	\$ 1,450,982	\$ 1,476,707
Town of Seekonk	\$ 3,723,742	\$ 3,789,761	\$ 3,932,794	\$ 4,002,519
Seekonk Housing Authority	\$ 27,059	\$ 27,538	\$ 28,659	\$ 29,167
Seekonk Water District	\$ 131,275	\$ 133,602	\$ 139,523	\$ 141,997
Town of Somerset	\$ 4,240,608	\$ 4,315,790	\$ 4,488,836	\$ 4,568,420
Somerset Housing Authority	\$ 71,199	\$ 72,462	\$ 75,729	\$ 77,072
Town of Swansea	\$ 2,677,605	\$ 2,725,077	\$ 2,833,271	\$ 2,883,502
Swansea Housing Authority	\$ 31,542	\$ 32,101	\$ 33,394	\$ 33,986
Swansea Water District	\$ 125,166	\$ 127,385	\$ 133,435	\$ 135,801
Town of Westport	\$ 3,364,839	\$ 3,424,495	\$ 3,560,394	\$ 3,623,517
Westport Housing Authority	\$ 16,366	\$ 16,656	\$ 17,297	\$ 17,604
Somerset Berkley Schools	\$ 371,353	\$ 377,937	\$ 393,105	\$ 400,074
SE MA Regional Emergency Comm District	\$ 28,448	\$ 28,953	\$ 30,751	\$ 31,296
North Raynham Water District	\$ 32,547	\$ 33,124	\$ 35,008	\$ 35,628
Subtotal	\$ 51,872,924	\$ 52,838,228	\$ 54,899,784	\$ 55,914,127
Sheriff's Unfunded Liability	\$ 2,574,131	N/A	\$ 2,313,181	N/A
TOTAL	\$ 54,447,055	\$ 55,412,359	\$ 57,212,965	\$ 58,227,308