

Brockton

CONTACT INFORMATION

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BOARD MEMBERS

AnnMarie Raymond
John Condon
Scott Albanese
Archie Gormley
William Farmer*

*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Martineau

SYSTEM MEMBERS

Active Members1,779
Total Payroll\$105.0 M
Average Salary\$59,000
Average Age47
Average Service11.3

Retired Members1,293
Benefits Paid\$44.5 M
Average Benefit\$34,400
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees151
Reported Earnings40
Excess Earners3
Refund Due\$62,782

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for website

\$470.6 M
Market Value

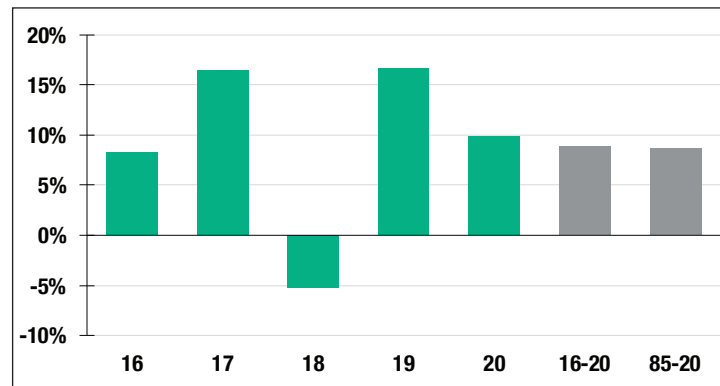
9.87%
2020 Returns

7.32%
2011-2020
[Annualized]

8.65%
1985-2020
[Annualized]

Investment Returns

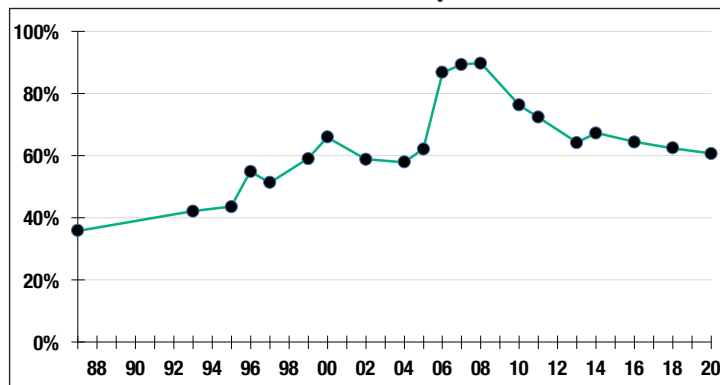
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.75%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



60.6%

Funded Ratio

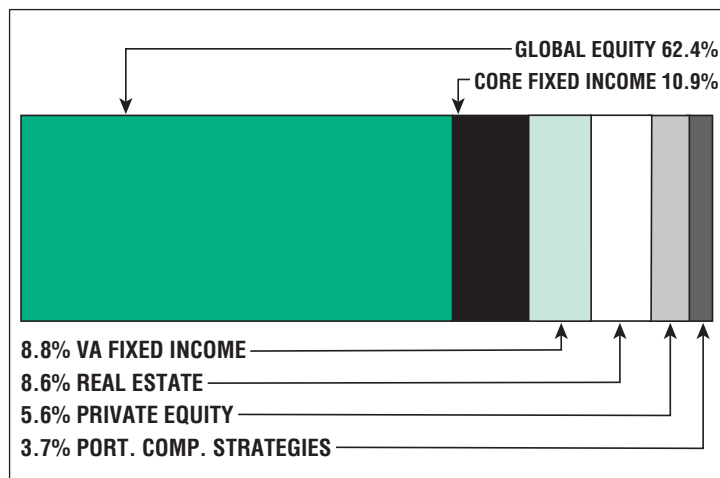
2032

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$282.9 M

Unfunded Liability

\$30.4 M
[FY2021]

Total Pension
Appropriation