

# Brockton

## CONTACT INFORMATION

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## BOARD MEMBERS

Karen Preval  
John Condon  
Scott Albanese  
Archie Gormley  
William Farmer\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Jeanne Martineau

## SYSTEM MEMBERS

Active Members .....1,779  
Total Payroll .....\$105.0 M  
Average Salary .....\$59,000  
Average Age .....47  
Average Service .....11.3

Retired Members .....1,293  
Benefits Paid .....\$44.5 M  
Average Benefit ....\$34,400  
Average Age .....74

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....151  
Reported Earnings .....37  
Excess Earners .....2  
Refund Due .....\$5,983

Last Valuation: 1/1/20  
Actuary: KMS



Click/Scan for Website

**\$825.2 M**  
Market Value

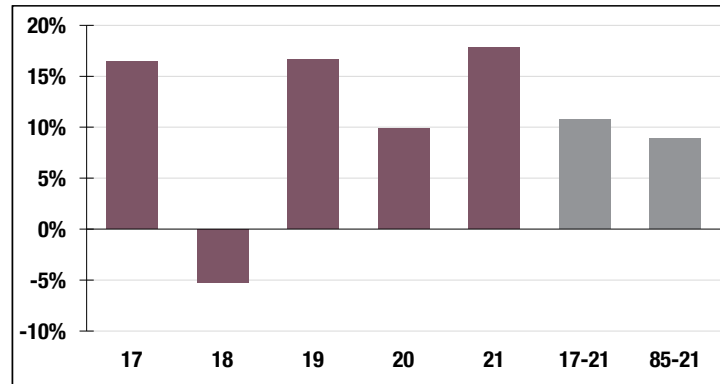
**17.84%**  
2021 Returns

**9.08%**  
2012-2021  
(Annualized)

**8.89%**  
1985-2021  
(Annualized)

## Investment Returns

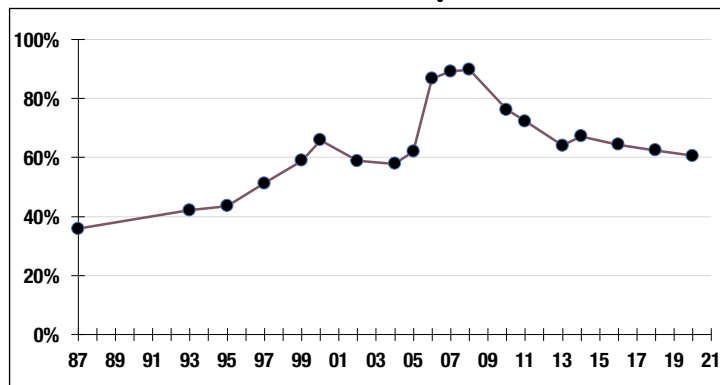
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.75%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**60.6%**

Funded Ratio

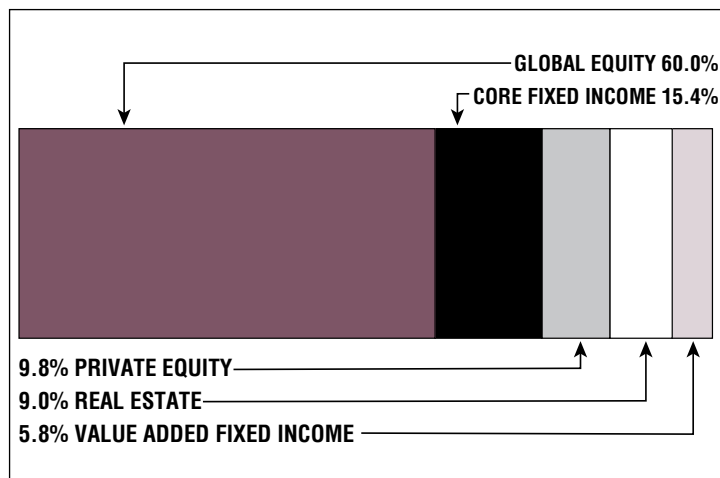
**2032**

Fully Funded

**Varies Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$282.9 M**

Unfunded Liability

**\$32.2 M**  
(FY2022)

Total Pension  
Appropriation