

Brockton

CONTACT INFORMATION

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BOARD MEMBERS

Karen Preval
John Condon
Archie Gormley
Scott Albanese
William Farmer*
*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Martineau

SYSTEM MEMBERS

Active Members 1,948
Total Payroll \$117.4 M
Average Salary \$60,200
Average Age 46
Average Service 10.2

Retired Members 1,319
Benefits Paid \$47.9 M
Average Benefit \$36,300
Average Age 74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 155
Reported Earnings 36
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/22

Actuary: KMS



Click/Scan for Website

\$740.1 M
Market Value

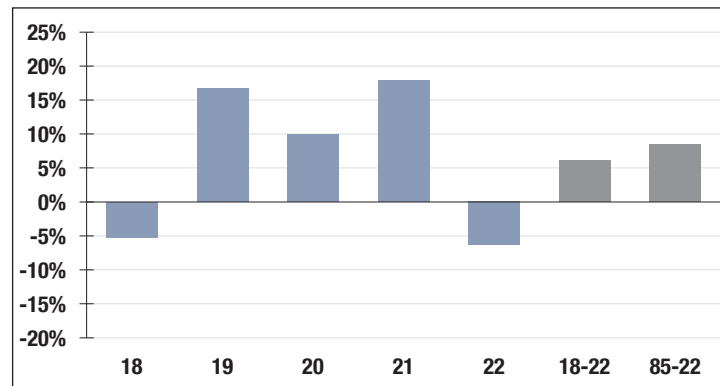
-6.33%
2022 Returns

7.13%
2013-2022
(Annualized)

8.46%
1985-2022
(Annualized)

Investment Returns

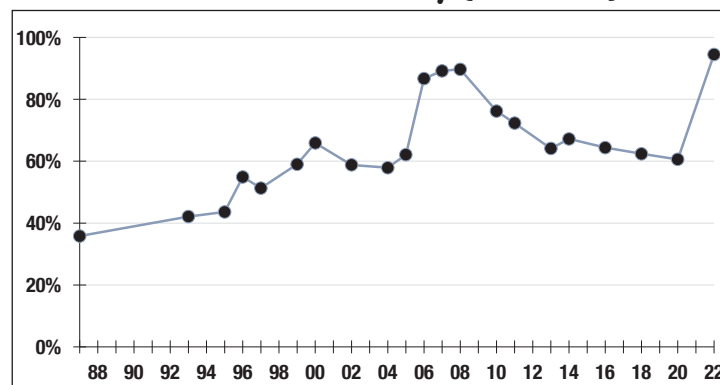
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.75%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



94.5%

Funded Ratio

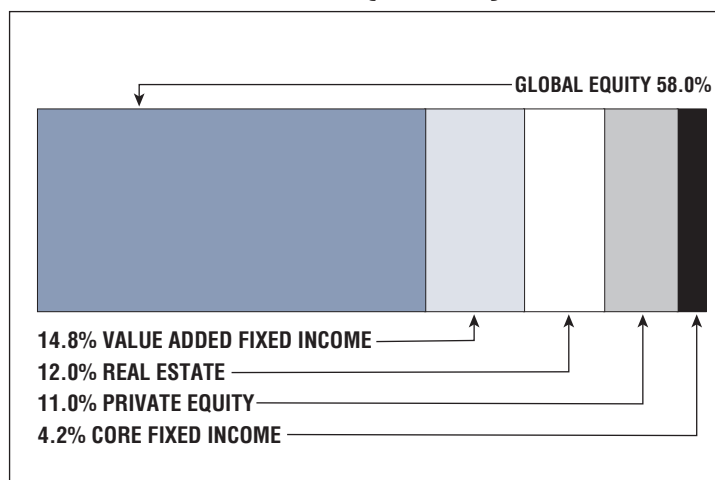
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$46.1 M

Unfunded Liability

\$9.8 M
(FY2023)

Total Pension
Appropriation