

Brockton

CONTACT INFORMATION

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WEBSITE

brocktonretirement.com

BOARD MEMBERS

Irene Giannopoulos
John Condon
Scott Albanese
Archie Gormley
William Farmer*
*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Martineau

SYSTEM MEMBERS

Active Members1,948
Total Payroll\$117.4 M
Average Salary\$60,200
Average Age46
Average Service10.2

Retired Members1,319
Benefits Paid\$47.9 M
Average Benefit\$36,300
Average Age74

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees159
Reported Earnings41
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: KMS

\$780.8 M
Market Value

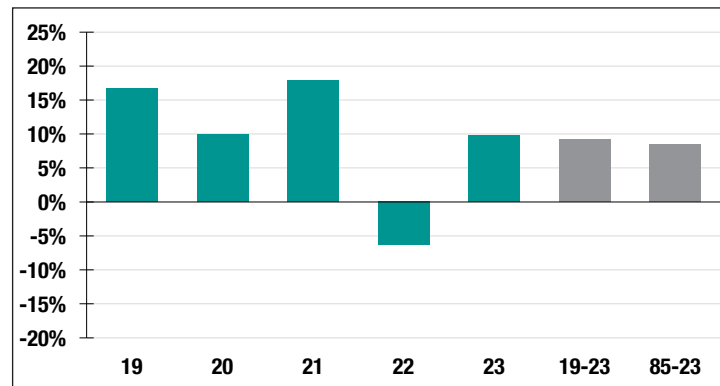
9.78%
2023 Returns

6.87%
2014-2023
[Annualized]

8.50%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



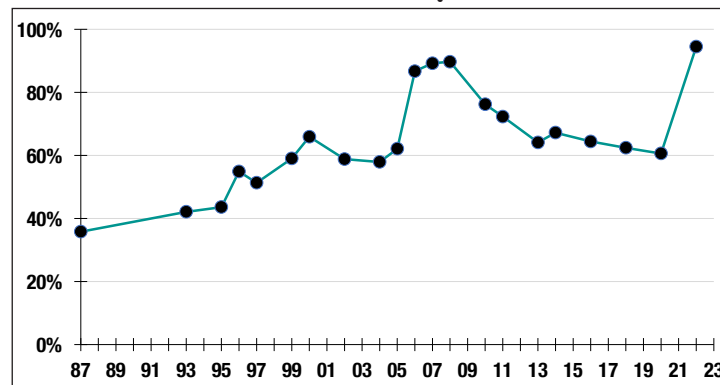
6.75%

Assumed Rate
of Return

\$14,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



94.5%

Funded Ratio

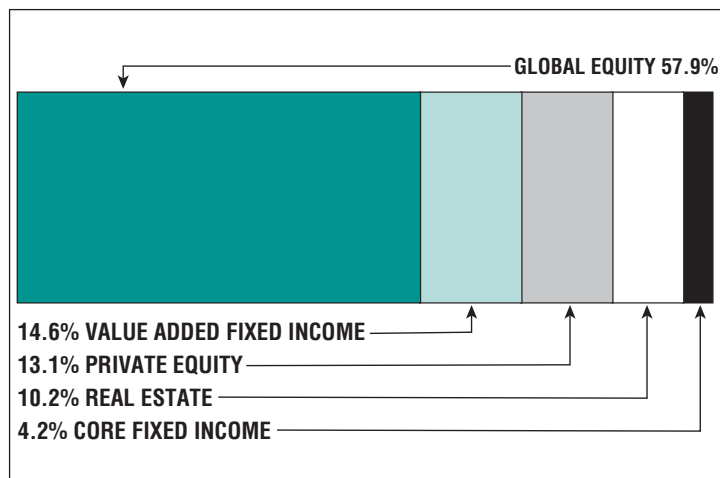
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation [12/31/23]



\$46.1 M

Unfunded Liability

\$16.8 M
(FY2024)

Total Pension
Appropriation