

# Brockton

## Contact Information

1322 Belmont Street, Suite 101  
Brockton, MA 02301  
Phone: 508-580-7847

## Website

brocktonretirement.com

## Board Members

Juan Gonzalez  
John Condon  
Archie Gormley  
Scott Albanese  
William Farmer\*

\*indicates Chairperson

## Board Administrator

Jeanne Martineau

## 2023 Earned Income of Disability Retirees

Disability Retirees..... 172  
Reported Earnings .....46  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members.....2,061  
Total Payroll ..... \$137.9 M  
Average Salary.....\$66,900  
Average Age.....46  
Average Service Years.....9.8

Retired Members.....1,337  
Benefits Paid.....\$52.1 M  
Average Benefit.....\$39,000  
Average Age.....74

## Last Valuation

1/1/24

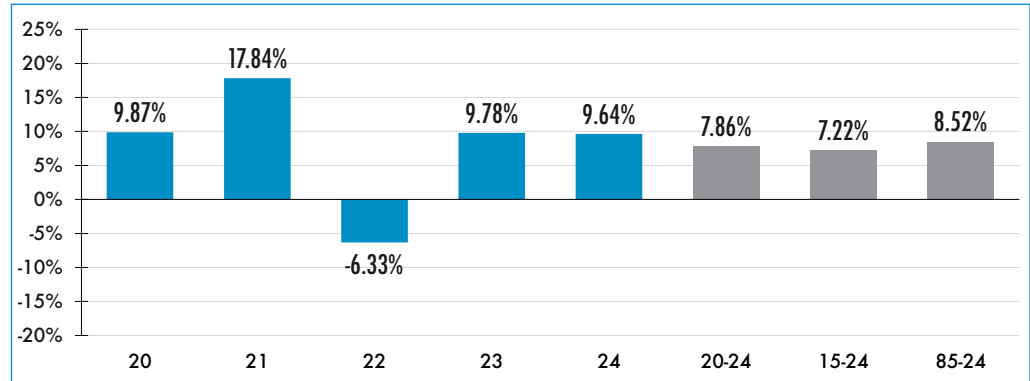
## Actuary

KMS

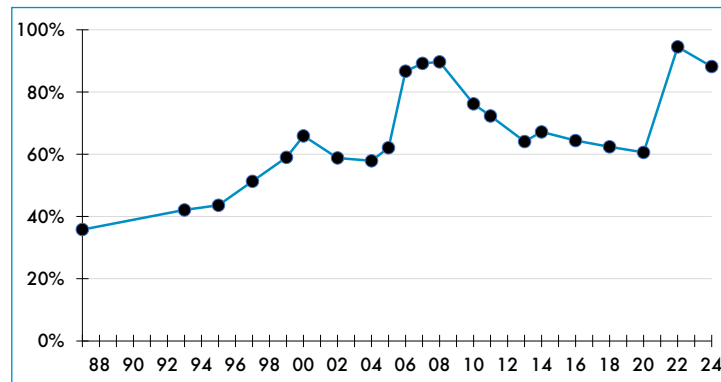
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 825.6 M	9.64%	6.75%	\$ 14,000	88.2%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 109.6 M
Fully Funded
2035
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$ 17.4 M (FY 2025)

## Asset Allocation

