

# Brookline

## CONTACT INFORMATION

Public Health Building  
Ground Floor  
11 Pierce Street  
Brookline, MA 02445  
Phone 617-730-2028  
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## BOARD MEMBERS

Michael DiPietro  
Jeana Franconi  
Robert Ward  
John Canney  
Gary Altman\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Frank Zecha

## SYSTEM MEMBERS

Active Members ..... 1,395  
Total Payroll ..... \$78.8 M  
Average Salary ..... \$56,500  
Average Age ..... 43  
Average Service ..... 9.7

Retired Members ..... 905  
Benefits Paid ..... \$32.0 M  
Average Benefit .... \$35,400  
Average Age ..... 74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 153  
Reported Earnings ..... 34  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/20  
Actuary: Segal



Click/Scan for website

**\$386.7 M**  
Market Value

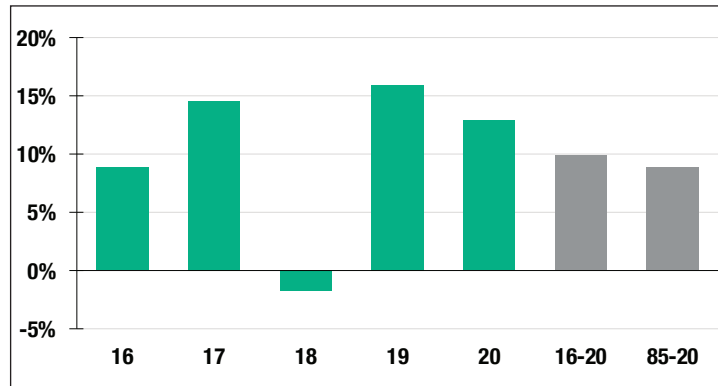
**12.81%**  
2020 Returns

**7.93%**  
2011-2020  
(Annualized)

**8.77%**  
1985-2020  
(Annualized)

## Investment Returns

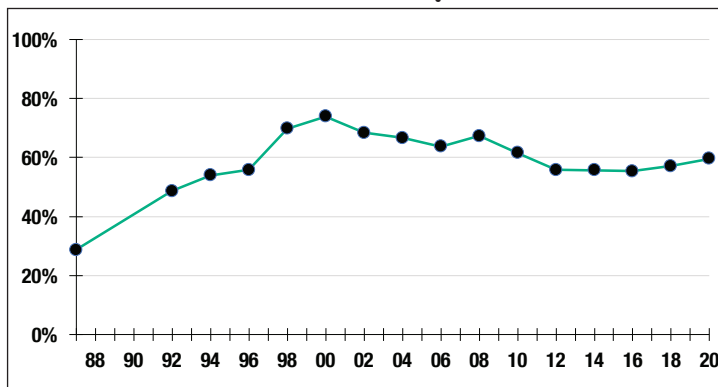
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



**7.20%**

Assumed Rate of Return

## Funded Ratio History (1987-2020)



**59.6%**

Funded Ratio

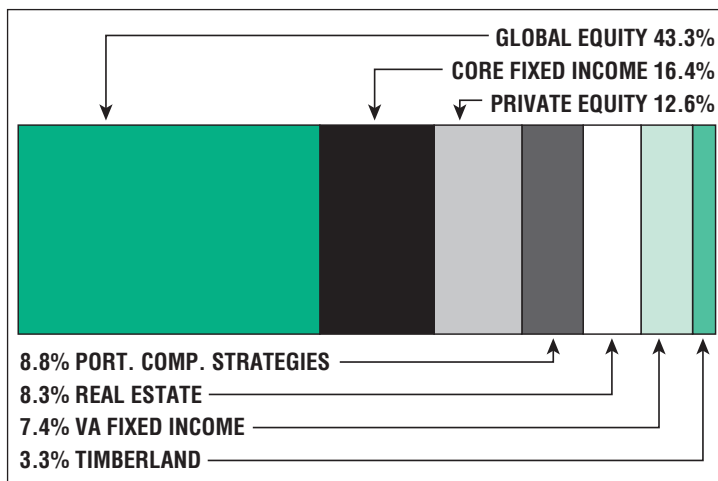
**2030**

Fully Funded

**7.85% Total Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$227.9 M**

Unfunded Liability

**\$27.4 M**  
(FY2021)

Total Pension Appropriation