

Brookline

CONTACT INFORMATION

Public Health Building
Ground Floor
11 Pierce Street
Brookline, MA 02445
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BOARD MEMBERS

Michael DiPietro
Justin Casanova-Davis
Robert Ward
John Canney
Gary Altman*
*indicates Chairperson

BOARD ADMINISTRATOR

Frank Zecha

SYSTEM MEMBERS

Active Members 1,395
Total Payroll \$78.8 M
Average Salary \$56,500
Average Age 43
Average Service 9.7

Retired Members 905
Benefits Paid \$32.0 M
Average Benefit \$35,400
Average Age 74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 147
Reported Earnings 32
Excess Earners 1
Refund Due \$22,148

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for Website

\$473.4 M
Market Value

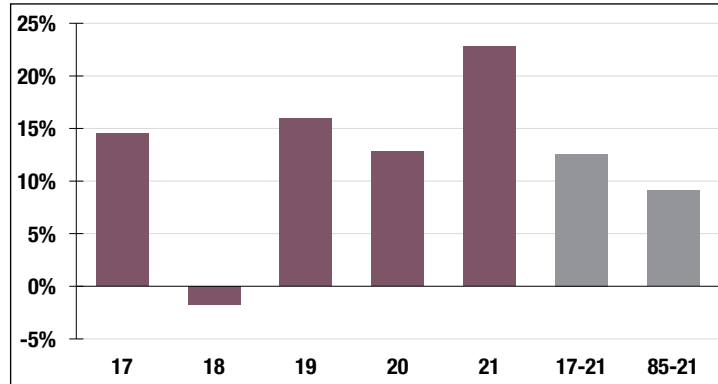
22.83%
2021 Returns

10.33%
2012-2021
(Annualized)

9.13%
1985-2021
(Annualized)

Investment Returns

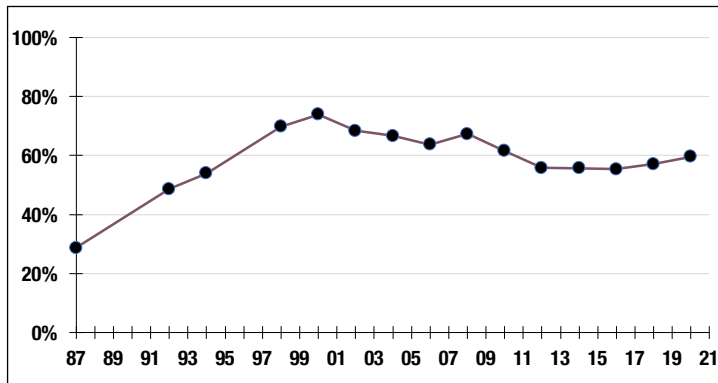
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.20%

Assumed Rate of Return

Funded Ratio History (1987-2021)



59.6%

Funded Ratio

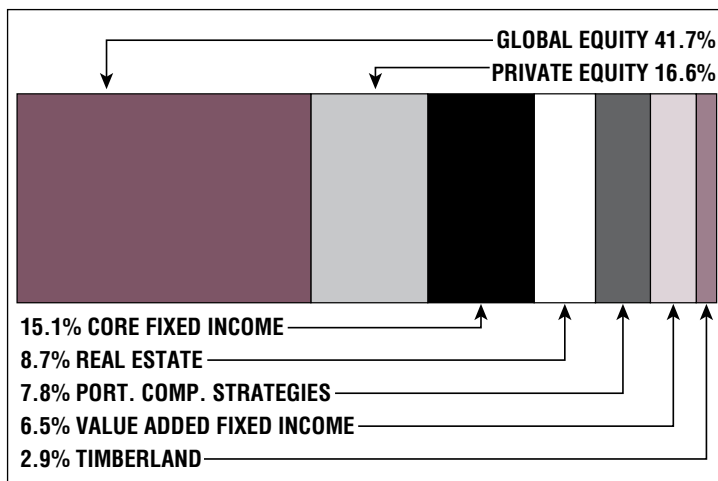
2030

Fully Funded

7.85% Total Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$227.9 M

Unfunded Liability

\$29.6 M
(FY2022)

Total Pension Appropriation