

Brookline

CONTACT INFORMATION

Public Health Bldg.
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Brookline, MA 02445
Phone 617-730-2028
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BOARD MEMBERS

Michael DiPietro
Lincoln Heineman
John Canney
Robert Ward
Gary Altman*
*indicates Chairperson

BOARD ADMINISTRATOR

Frank Zecha

SYSTEM MEMBERS

Active Members 1,347
Total Payroll \$81.2 M
Average Salary \$60,300
Average Age 43
Average Service 10.1

Retired Members 891
Benefits Paid \$33.5 M
Average Benefit \$37,600
Average Age 74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 148
Reported Earnings 35
Excess Earners 1
Refund Due \$22,538

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$428.4 M
Market Value

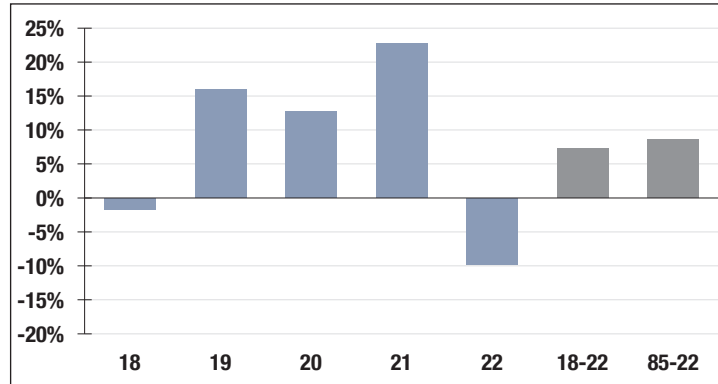
-9.75%
2022 Returns

8.01%
2013-2022
(Annualized)

8.58%
1985-2022
(Annualized)

Investment Returns

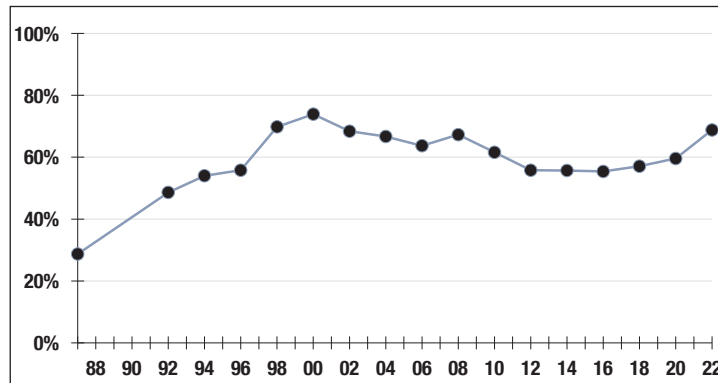
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.90%

Assumed Rate of Return

Funded Ratio History (1987-2022)



68.8%

Funded Ratio

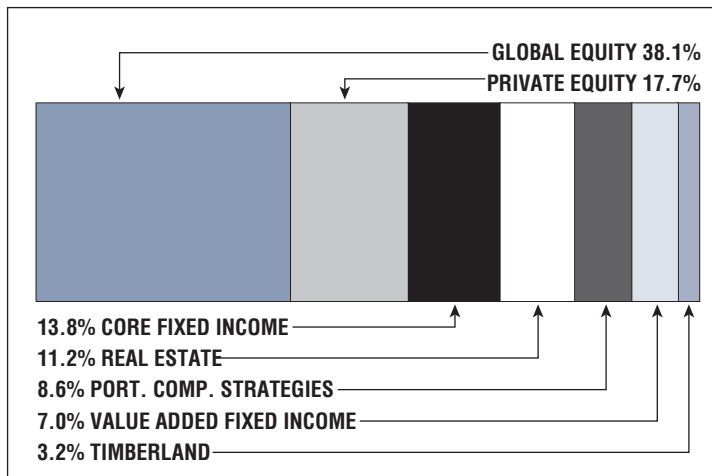
2030

Fully Funded

7.85% Total Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$188.2 M

Unfunded Liability

\$31.9 M
(FY2023)

Total Pension Appropriation