

# Brookline

## CONTACT INFORMATION

Public Health Building  
Ground Floor  
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## WEBSITE

brooklinema.gov/714/  
Retirement-Board

## BOARD MEMBERS

Lincoln Heineman  
Robert Ward  
John Canney  
Gary Altman\*

\*indicates Chairperson

## BOARD ADMINISTRATOR

Frank Zecha

## SYSTEM MEMBERS

Active Members ..... 1,347  
Total Payroll ..... \$81.2 M  
Average Salary ..... \$60,300  
Average Age ..... 43  
Average Service ..... 10.1

Retired Members ..... 891  
Benefits Paid ..... \$33.5 M  
Average Benefit .... \$37,600  
Average Age ..... 74

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 151  
Reported Earnings ..... 40  
Excess Earners ..... 1  
Refund Due ..... \$16,508

Last Valuation: 1/1/22  
Actuary: Segal

**\$476.6 M**  
Market Value

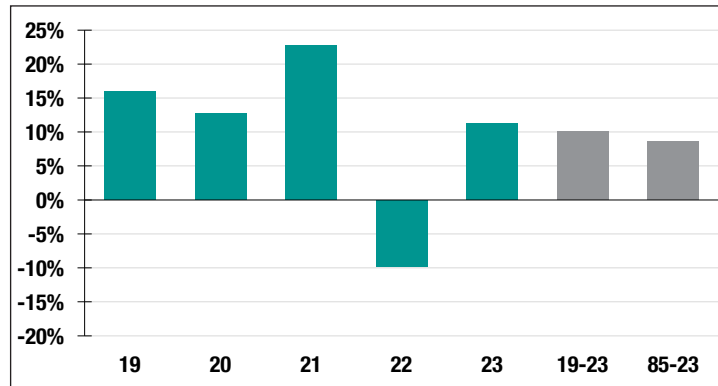
**11.22%**  
2023 Returns

**7.92%**  
2014-2023  
(Annualized)

**8.65%**  
1985-2023  
(Annualized)

## Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



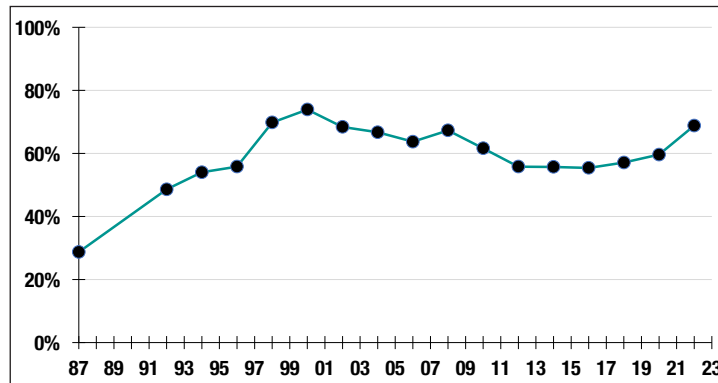
**6.90%**

Assumed Rate  
of Return

**\$15,000**

COLA BASE  
(FY2025)

## Funded Ratio History (1987-2023)



**68.8%**

Funded Ratio

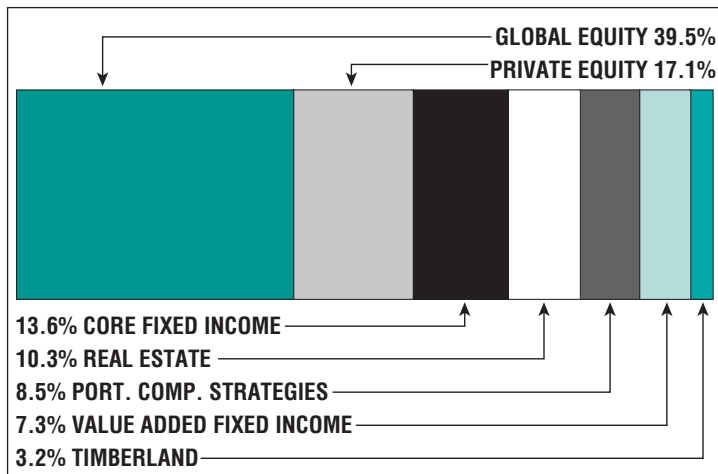
**2030**

Fully Funded

**7.85% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/23)



**\$188.2 M**

Unfunded Liability

**\$34.4 M**  
(FY2024)

Total Pension  
Appropriation