

Brookline

Contact Information

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Website

brooklinema.gov/714/
Retirement-Board

Board Members

Chelsea Stevens
Lincoln Heineman
John Canney
Robert Ward
Gary Altman*
*indicates Chairperson

Board Administrator

Padraic Lydon

2023 Earned Income of Disability Retirees

Disability Retirees..... 148
Reported Earnings37
Excess Earners..... 1
Refund Due..... \$6,101

System Members

Active Members.....1,367
Total Payroll\$89.5 M
Average Salary.....\$65,500
Average Age43
Average Service Years9.3

Retired Members 929
Benefits Paid.....\$37.0 M
Average Benefit.....\$39,800
Average Age74

Last Valuation

1/1/24

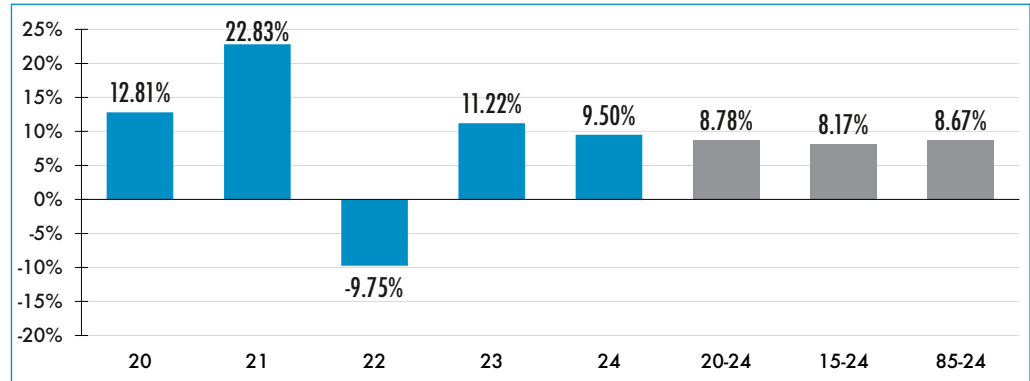
Actuary

Segal

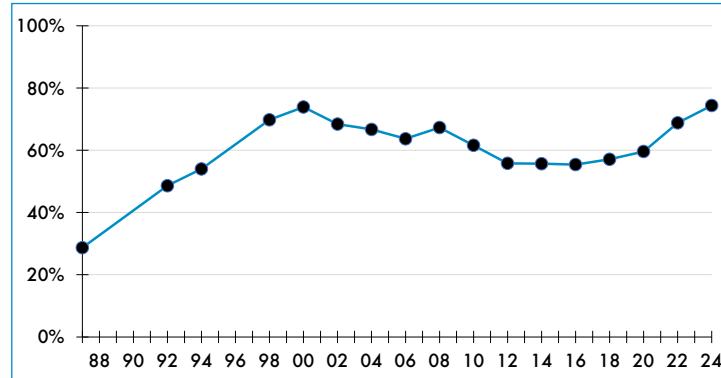
Featured Data

| Market Value | 2024 Returns | Assumed Rate of Return | COLA Base (FY 2026) | Funded Ratio |
|--------------|--------------|------------------------|---------------------|--------------|
| \$ 524.9 M | 9.50% | 6.80% | \$ 15,000 | 74.4% |

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

| |
|-----------------------------|
| Unfunded Liability |
| \$ 167.6 M |
| Fully Funded |
| 2030 |
| Funding Schedule |
| 7.85% Total Increasing |
| Total Pension Appropriation |
| \$ 37.1 M (FY 2025) |

Asset Allocation

