

Brookline

Contact Information

Public Health Bldg., Ground Fl
11 Pierce Street
Brookline, MA 02445
Phone: 617-730-2028

Website

brooklinema.gov/714/
Retirement-Board

Board Members

Chelsea Stevens
Lincoln Heineman
John Canney
Robert Ward
Gary Altman*

*indicates Chairperson

Board Administrator

Padraic Lydon

2024 Earned Income of Disability Retirees

Disability Retirees..... 143
Reported Earnings35
Excess Earners.....3
Refund Due.....\$73,973

System Members

Active Members.....1,367
Total Payroll\$89.5 M
Average Salary.....\$65,500
Average Age43
Average Service Years9.3

Retired Members..... 929
Benefits Paid.....\$37.0 M
Average Benefit.....\$39,800
Average Age74

Last Valuation

1/1/24

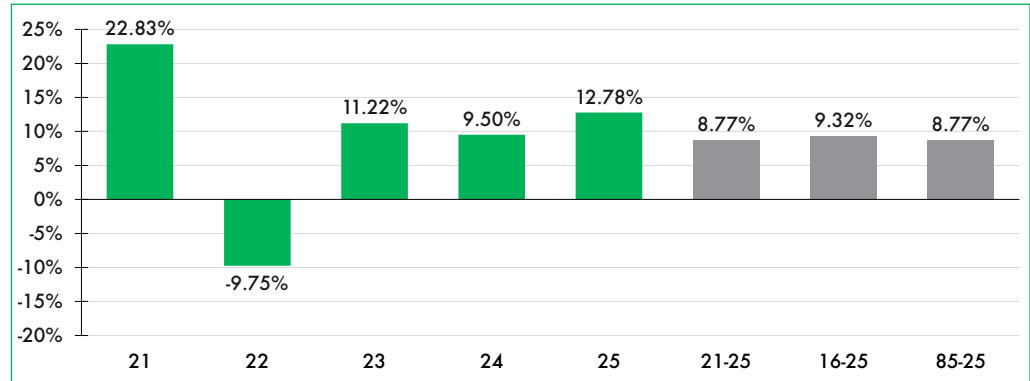
Actuary

Segal

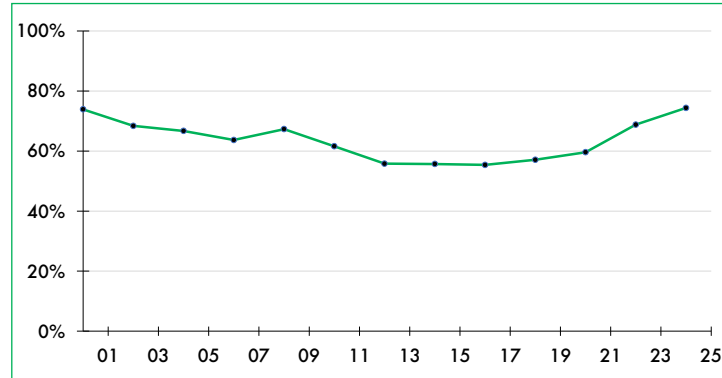
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$601.0 M	12.78%	6.80%	\$15,000	74.4%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$167.6 M
Fully Funded
2030
Funding Schedule
7.85% Total Increasing
Total Pension Appropriation
\$40.0 M (FY 2026)

Asset Allocation

