

Cambridge

CONTACT INFORMATION

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BOARD MEMBERS

James Monagle
Michael Gardner
John Shinkwin
Francis Murphy*
Nadia Chamblin-Foster
*indicates Chairperson

BOARD ADMINISTRATOR

Ellen Philbin

SYSTEM MEMBERS

Active Members3,040
Total Payroll\$235.7 M
Average Salary\$77,500
Average Age47
Average Service13.8

Retired Members2,247
Benefits Paid\$87.0 M
Average Benefit\$38,700
Average Age72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees232
Reported Earnings54
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for website

\$1.6 B
Market Value

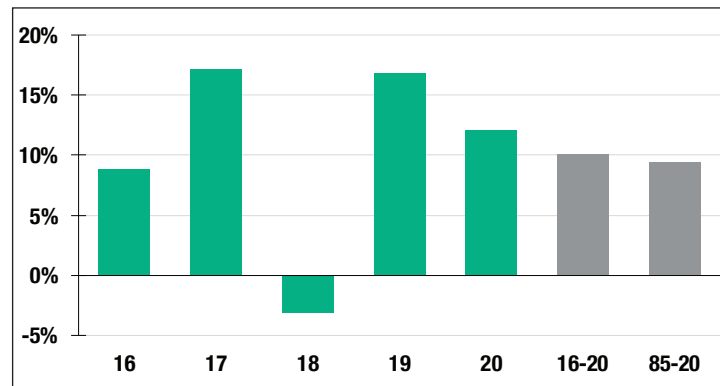
12.08%
2020 Returns

9.05%
2011-2020
[Annualized]

9.35%
1985-2020
[Annualized]

Investment Returns

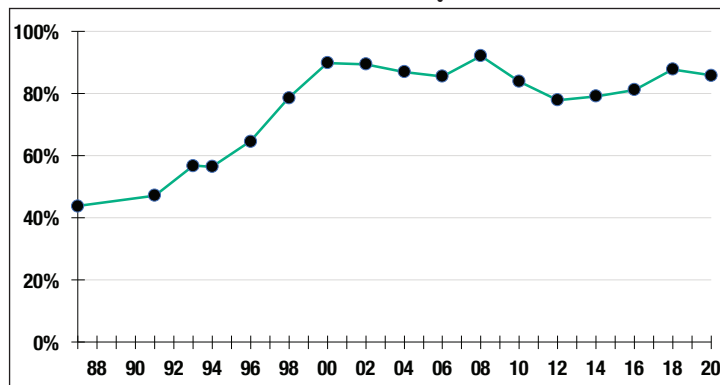
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



85.8%

Funded Ratio

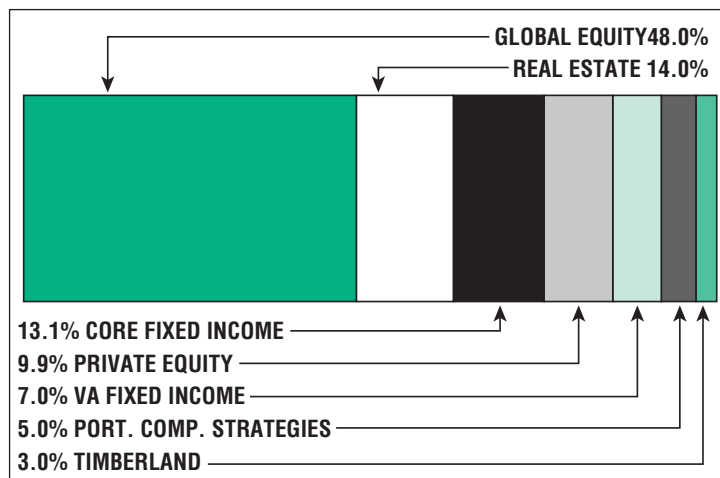
2026

Fully Funded

**12.1% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$239.9 M

Unfunded Liability

\$48.0 M
[FY2021]

Total Pension
Appropriation