

Cambridge

CONTACT INFORMATION

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BOARD MEMBERS

Joseph McCann
Michael Gardner
John Shinkwin
Francis Murphy, III*
Nadia Chamblin-Foster
*indicates Chairperson

BOARD ADMINISTRATOR

Ellen Philbin

SYSTEM MEMBERS

Active Members3,040
Total Payroll\$235.7 M
Average Salary\$77,500
Average Age47
Average Service13.8

Retired Members2,247
Benefits Paid\$87.0 M
Average Benefit\$38,700
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees224
Reported Earnings45
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for Website

\$1.8 B
Market Value

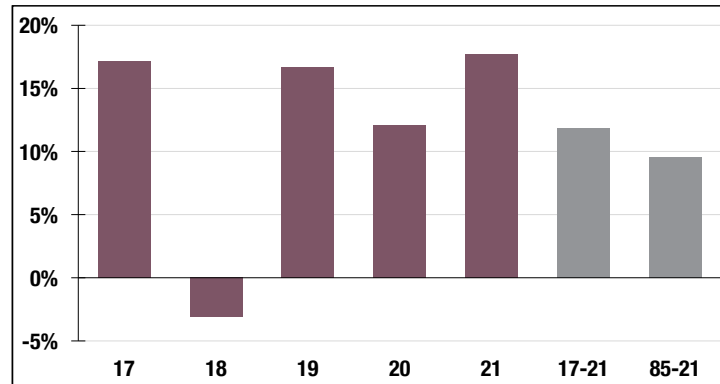
17.74%
2021 Returns

10.90%
2012-2021
(Annualized)

9.56%
1985-2021
(Annualized)

Investment Returns

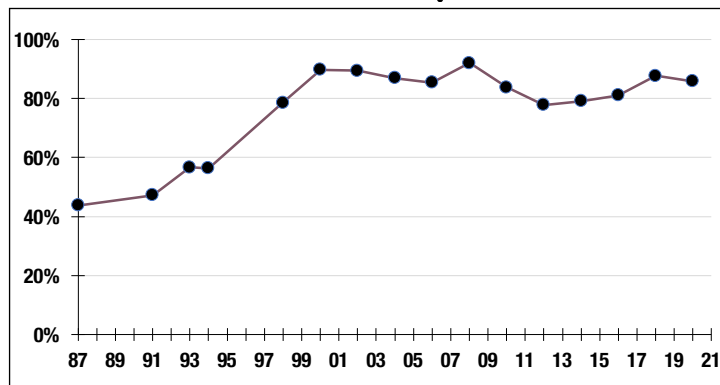
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



85.8%

Funded Ratio

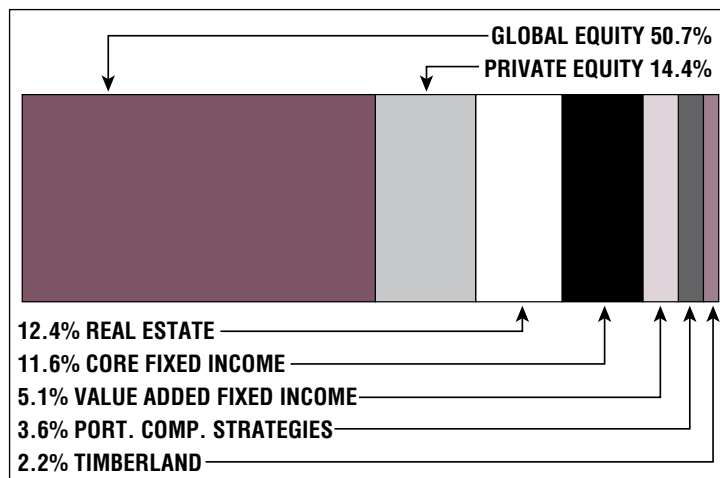
2026

Fully Funded

**12.1% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$239.9 M

Unfunded Liability

\$53.8 M
(FY2022)

Total Pension
Appropriation