

# Cambridge

## CONTACT INFORMATION

125 CambridgePark Drive  
Suite 104  
Cambridge, MA 02140-2369  
Phone 617-868-3401  
Fax 617-868-3477

## BOARD MEMBERS

Joseph McCann  
Michael Gardner  
Francis Murphy\*  
James Monagle  
Nadia Chamblin-Foster  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Ellen Philbin

## SYSTEM MEMBERS

Active Members .....3,156  
Total Payroll .....\$247.8 M  
Average Salary .....\$78,500  
Average Age .....46  
Average Service .....12.9

Retired Members .....2,306  
Benefits Paid .....\$96.6 M  
Average Benefit ....\$41,900  
Average Age .....72

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....219  
Reported Earnings .....45  
Excess Earners .....1  
Refund Due .....\$51,280

Last Valuation: 1/1/22  
Actuary: Segal



Click/Scan for Website

**\$1.6 B**  
Market Value

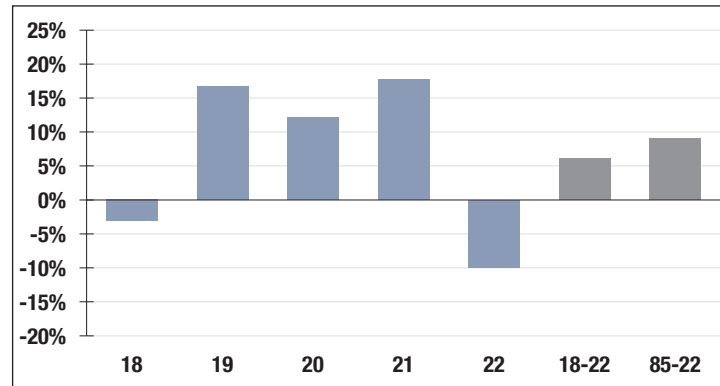
**-9.99%**  
2022 Returns

**8.22%**  
2013-2022  
(Annualized)

**9.00%**  
1985-2022  
(Annualized)

## Investment Returns

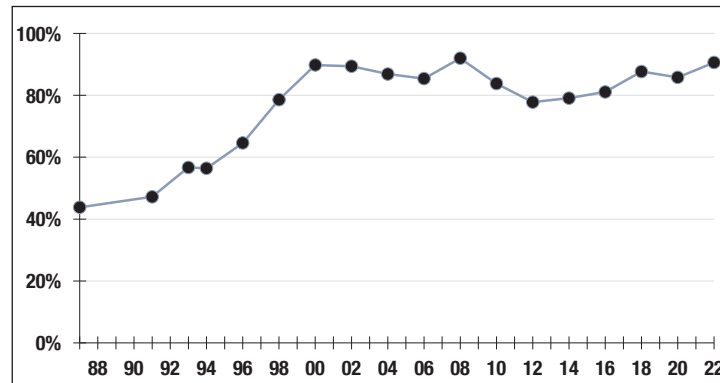
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.10%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**90.6%**

Funded Ratio

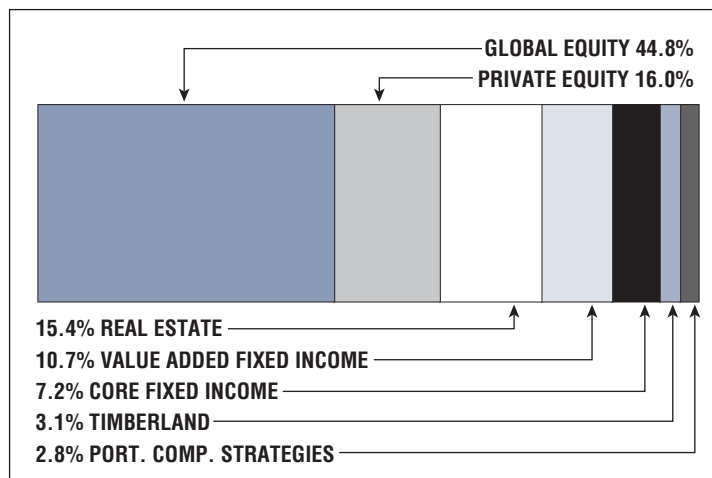
**2026**

Fully Funded

**12.1% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$175.4 M**

Unfunded Liability

**\$60.4 M**  
(FY2023)

Total Pension  
Appropriation