

Cambridge

CONTACT INFORMATION

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WEBSITE

cambridgeretirementma.gov

BOARD MEMBERS

Joseph McCann
Michael Gardner
James Monagle
Francis Murphy*
Nadia Chamblin-Foster
*indicates Chairperson

BOARD ADMINISTRATOR

Chris Burns

SYSTEM MEMBERS

Active Members3,156
Total Payroll\$247.8 M
Average Salary\$78,500
Average Age46
Average Service 12.9

Retired Members2,306
Benefits Paid\$96.6 M
Average Benefit\$41,900
Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees228
Reported Earnings57
Excess Earners2
Refund Due\$103,326

Last Valuation: 1/1/22
Actuary: Segal

\$1.8 B
Market Value

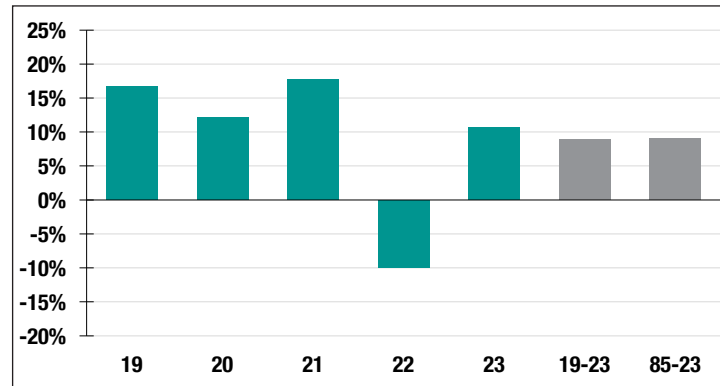
10.66%
2023 Returns

7.29%
2014-2023
(Annualized)

9.04%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



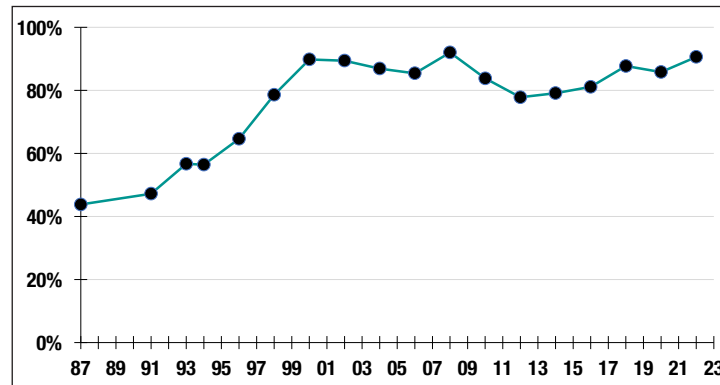
7.10%

Assumed Rate
of Return

\$18,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



90.6%

Funded Ratio

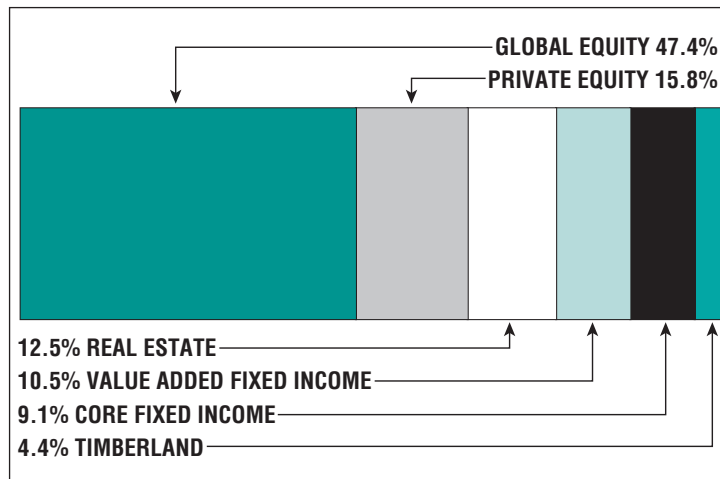
2026

Fully Funded

**12.1% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/23)



\$175.4 M

Unfunded Liability

\$67.7 M
(FY2024)

Total Pension
Appropriation