

Cambridge

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Board Members

Joseph McCann
Michael Gardner
Francis Murphy*
James Monagle
Nadia Chamblin-Foster
*indicates Chairperson

Board Administrator

Chris Burns

2023 Earned Income of Disability Retirees

Disability Retirees.....225
Reported Earnings50
Excess Earners.....1
Refund Due.....\$98,549

System Members

Active Members.....3,034
Total Payroll \$271.5 M
Average Salary.....\$89,500
Average Age.....47
Average Service Years.....12.9

Retired Members2,384
Benefits Paid..... \$107.9 M
Average Benefit.....\$45,200
Average Age.....73

Last Valuation

1/1/24

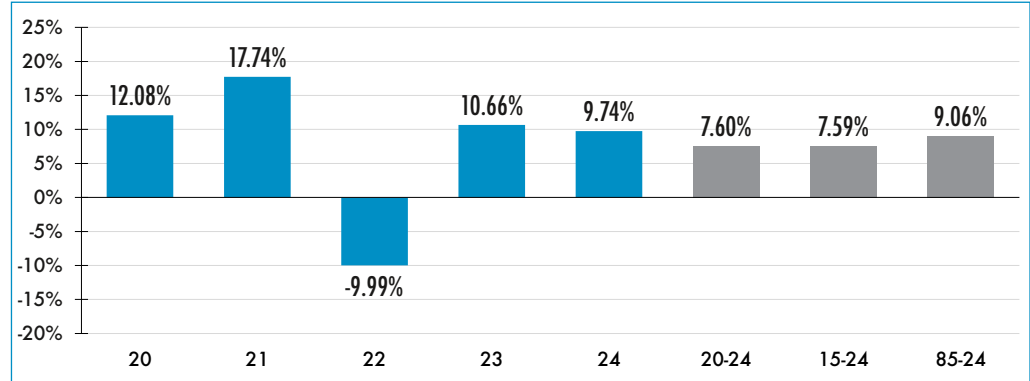
Actuary

Segal

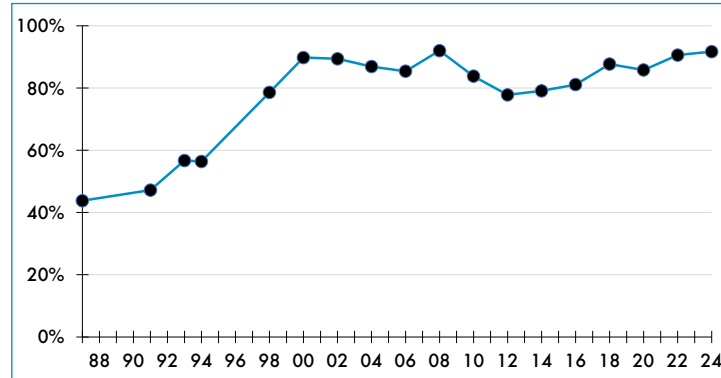
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 1.9 B	9.74%	7.10%	\$ 18,000	91.7%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 168.1 M
Fully Funded
2029
Funding Schedule
Level Dollar Funding
Total Pension Appropriation
\$ 78.8 M (FY 2025)

Asset Allocation

