

Cambridge

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Board Members

Joseph McCann
Michael Gardner
Francis Murphy*
James Monagle
Nadia Chamblin-Foster
*indicates Chairperson

Board Administrator

Chris Burns

2024 Earned Income of Disability Retirees

Disability Retirees 234
Reported Earnings 55
Excess Earners 0
Refund Due \$0

System Members

Active Members 3,034
Total Payroll \$271.5 M
Average Salary \$89,500
Average Age 47
Average Service Years 12.9

Retired Members 2,384
Benefits Paid \$107.9 M
Average Benefit \$45,200
Average Age 73

Last Valuation

1/1/24

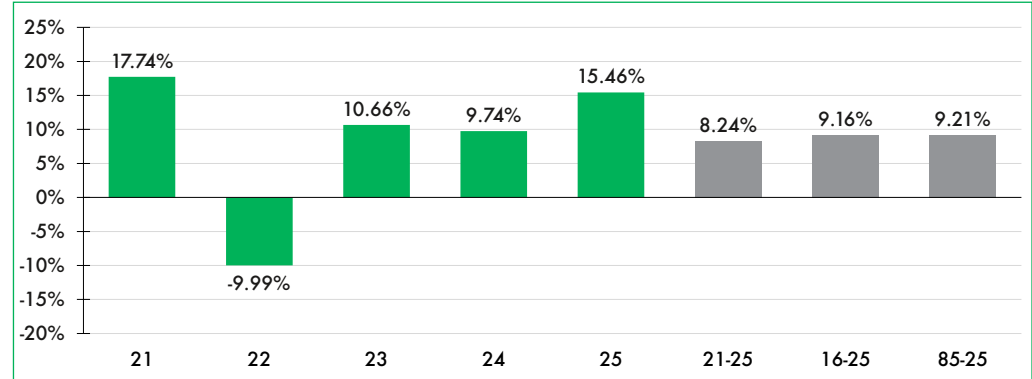
Actuary

Segal

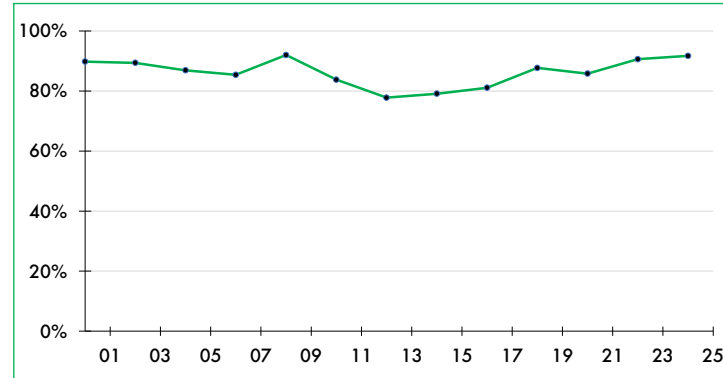
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$2.2 B	15.46%	7.10%	\$18,000	91.7%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$168.1 M
Fully Funded
2029
Funding Schedule
Level Dollar Funding
Total Pension Appropriation
\$53.9 M (FY 2026)

Asset Allocation

