

About the Cannabis Social Equity Trust Fund

The Cannabis Social Equity Trust Fund (Trust Fund) was established by Section 14A of Chapter 94G of the Mass. General Laws to provide financial assistance to eligible applicants for the purpose of encouraging the full participation in the state's regulated marijuana industry of entrepreneurs from communities that have been disproportionately harmed by marijuana prohibition and enforcement. The Trust Fund is administered by the Executive Office of Economic Development (EOED) and offers programs to eligible cannabis entrepreneurs.

The legislation also established the Cannabis Social Equity Advisory Board to work with and advise EOED on the promulgation of regulations and utilization of the Trust Fund. The Trust Fund Regulations were completed and published in early 2024 as 400 CMR 8.00.

New Social Equity Grant Program

- On September 24, 2024, EOED launched the new Social Equity Grant Program, which seeks to address the financial needs of cannabis social equity businesses by providing grants to eligible Marijuana Establishments, Medical Marijuana Treatment Centers, as well as Pre-Licensed Cannabis Businesses.
- A Notice of Funding Availability (NOFA) has been posted on the program website
 as public notice to all prospective applicants interested in requesting financial
 assistance. The NOFA outlines the eligibility rules, program conditions, evaluation
 criteria, and other relevant information required to apply.
- EOED is offering this round of financial assistance as a competitive grant program to support social equity cannabis businesses. Each applicant will be able to request funding from one of four tiers, based on their license status with the Cannabis Control Commission (CCC) and stage of the business.

Social Equity Grant Program, cont.

Key Dates:

- > NOFA Published: September 24
- Virtual Informational Webinar: October 1 @ 12:00 noon
 - (Zoom registration link will be posted on website)
- > Application Deadline: October 17 @ 11:59 p.m.

Eligibility: To be eligible for funds from the Program, an applicant must be:

- > A duly organized business entity in good standing located in Massachusetts;
- Qualified as a Pre-Licensed Cannabis Business or a Marijuana Establishment or Medical Marijuana Treatment Centers with a Provisional or Final License issued by the CCC;
- ➤ That has a majority of ownership designated by the CCC as an Economic Empowerment Priority Applicant or Social Equity Program Participant.

Key Elements – Social Equity Grant Program

Grant Award Size	Grants will range from \$25,000 to \$500,000.
Anticipated # of Grant Awards	Grants will be awarded to eligible applicants that meet the program's review criteria.
Review criteria	Applicant business eligibility, social equity status and ownership, clear project description and realistic timeline, demonstrated need and readiness to deploy financial assistance.
Allowable Use of Funds	Depending on the funding tier, grant funds may be used to support entry into the regulated cannabis industry, imminent or outstanding expenses essential to the operation of the business, support for the acquisition of final licensure and commencement of business operations, or funds to improve and expand the business.

Key Elements, continued

Anticipated Timeline	NOFA Published / Application Opened: September 24, 2024 Application Deadline: October 17, 2024 @ 11:59PM
Notification of	All applicants will be notified in writing about the decision made on their
Grant Decisions	application no later than December 31, 2024.
Contract Payment	All grant funds will be disbursed on a cost-reimbursement basis, based on
Terms	the conditions and schedule outlined in the Contract.
Reporting	Grantees will be required to submit a report(s) with documentation of
Requirements	expenditures demonstrating use of all funds and to close out the contract, and must successfully close out any current contract, to be eligible to apply in any future round(s).

Social Equity Grant Program Tiers

- The Social Equity Grant Program is a competitive program open to all eligible social equity cannabis business. Financial assistance is being offered through four tiers based on the applicant's license status and stage of the business.
- The four tiers are designed to address key needs in the various development stages of a cannabis business. Specifically, each tier has the following goals:
 - Tier 1 Industry Entry Support
 - Tier 2 Immediate Needs
 - Tier 3 Support for Commencement of Operations
 - Tier 4 Existing Business Growth and Expansion
- The following slides will provide more detail about each tier in terms of eligibility, maximum grant size, and description of the support available. Each applicant may only apply for funding from one tier.

Tier 1 – Industry Entry Support

Maximum Grant Size: \$25,000

Eligible Applicants

Pre-Licensed Cannabis Businesses (defined as a duly organized business entity in good standing and located in Massachusetts with a majority ownership comprised of individuals that are Economic Empowerment Priority Applicants or Social Equity Program Participants, without a provisional or final license from the CCC, that intends to apply to the CCC for licensure).

Description of Support

Applicants may request funds for future expenses to support entry into the regulated cannabis industry

- Professional Services Consultant, financial, or legal fees for document and application preparation, feasibility and market studies, etc.;
- Regulatory and Compliance Fees Permitting and site assessment; licensing or regulatory fees that support license application preparation; or
- Other expenses that support entry into the regulated cannabis industry.

Tier 2 – Immediate Needs

Maximum Grant Size: \$50,000

Eligible Applicants

Provisional and Final Licensees

Description of Support

Applicants may request funds to support past expenses incurred as of July 1, 2024, that are essential to the operation of the business or needed to maintain licensure and remain in good standing.

- Personnel Costs Business payroll expenses;
- Facility Fees Lease or mortgage payments, utilities, etc.;
- Debt service Loans repayments or business debt service, both principal and interest, to help bring loans current (not for any prepayment of principal or interest); or
- Other expenses that support stabilizing the business.

Tier 3 – Support to Commence Operations

Maximum Grant Size: \$250,000

Eligible Applicants

Provisional Licensees and Final Licensees without a notice to commence operations from the CCC.

Description of Support

Applicants may request funds for past (up to \$50,000) or future expenses to support the acquisition of final licensure and commencement of business operations.

- Business Expenses Equipment or supplies;
- Facility Capital Expenses Construction, renovation or build-out of facility; security system installation; building system installation (HVAC, electrical, plumbing, etc.);
- Professional Services Legal, financial, consulting, architectural, marketing/advertising, or facility services (HVAC, Electrician, Plumbing, etc.);
- Regulatory Fees Application, permitting, licensing (certain exclusions apply see limitations of funds) and other regulatory fees needed for Final Licensure, including insurance fees; or
- Vehicle lease or purchase used to distribute, transport or deliver marijuana or marijuana products (limited to businesses with a delivery or transporter license from the CCC).

Tier 4 – Existing Business Growth and Expansion

Maximum Grant Size: \$500,000 (with 1:1 cash match required if request is over \$250K)

Eligible Applicants

Final Licensees that have received notice to commence operations from the CCC.

Description of Support

Applicants may use funds for past (up to \$50,000) or future expenses to improve or expand the business.

- Business Expenses Equipment or supplies;
- Facility Capital Improvements or Expansions Construction, renovation or build-out of existing facility; security system upgrades; building system upgrades (HVAC, electrical, plumbing, etc.);
- Professional Services Legal, financial, consulting, architectural. advertising/marketing or facility services (HVAC, Electrician, Plumbing, etc.) for the improvement or expansion of the business; or
- Vehicle lease or purchase used to distribute, transport or deliver marijuana or marijuana products (limited to businesses with a delivery or transporter license from the CCC).

Tier 4 - Cash Match Requirement

- In developing the guidelines for the Social Equity Grant Program, EOED determined that it would be important to include a match requirement for any grants above \$250K. This was due in part to the large size of the grant, but more relevantly, because the program is offering flexible funding opportunities. Many of EOED's grant programs include this requirement.
- Description of Match A cash match requires applicants to contribute their own funds to a project when requesting grants over \$250,000. The match requirement is meant for the applicant to show financial commitment and shared responsibility for total project costs.
- As a best practice, match requirements help both the state and the grantees to safeguard and leverage public resources intended to support the public good. Also, the match requirement is a best practice that is used by various other state's cannabis equity programs.
- Nevertheless, it is important to note that for the match requirement in the Tier 4 application of the Social Equity Grant Program, applicants are not being asked to prove or otherwise give evidence of the match, at the time of application. If awarded, the match requirement would be implemented during the fund disbursement process.

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Tier 4 - Cash Match Examples

Examples of how an applicant would demonstrate the match in the application. Again, at the time of application to Tier 4, the applicant will not need to prove or otherwise demonstrate the available cash for the match. If awarded a grant, the match will be calculated during the fund disbursement process.

Example 1: A Retail Licensee has a project to purchase two pieces of equipment for the business. The cost of one item is \$250,000 and the other costs \$100,000, for a total project cost of \$350,000. The first purchase (\$250K) would be fully covered by the grant, but the second item (\$100K) would be subject to the 1:1 match requirement. In this scenario, the applicant would request a \$300,000 grant, and in the budget table show that they will match this with \$50,000 (showing the total project cost as \$350K). If awarded, when submitting payment requests, the first bill(s) for \$250,000 would be reimbursed at 100%, while any additional bill(s) would be reimbursed at 50% up to the remaining \$50K of the grant.

Example 2: A Delivery Licensee is requesting grant support to purchase and retrofit four delivery vehicles and completely renovate a garage/dispatch building. Their total estimated cost for the project is \$750,000. In this case, the applicant could request \$500,000, and in the budget table show that they would match this with \$250,000 of their own funds (the total project cost showing as \$750K). If awarded, they would submit the first set of bills totaling \$250K, which would be reimbursed at 100%. They would then continue to submit bills for the additional \$500K of expenses, which would be reimbursed at 50% up to the remaining \$250K of the grant. The business would be expected to cover the other 50% to meet the match requirement.

Limitation of Funds

Awardees are prohibited from using grant funds for the following purposes:

- Purchase of marijuana products, paraphernalia, or any related inventory.
- Food, entertainment, travel.
- Any fees eligible to be waived by the Cannabis Control Commission.
- Fines or penalties.
- Lobbying; allocations to reserve funds; or for the satisfaction of any obligation arising under or pursuant to a settlement agreement, judgement, consent decree, or judicially confirmed debt restructuring plan in a judicial, administrative, or regulatory proceeding.
- Grantees must prevent the duplication of benefits, which means grant funds may not be used to pay expenses if another source of financial aid has paid same expense.

Awardees may have additional restrictions imposed on the use of grant funds in terms of any Restricted Assets purchased with a grant.

Application Packet

A complete application packet includes the following components with required attachments:

- Eligibility confirmation
- Information about business entity applying for financial assistance
- Information about the Cannabis Business and its licensing status
- Project Narrative
- Project Funding Request
- Certifications

EOED reserves the right to request additional information from the applicant or external sources as may be necessary to complete the application review or reject any and all submitted proposals and any or all parts of a proposed application.

Review Criteria

The application will require applicants to describe and demonstrate their proposed project and need for financial assistance. The application will be scored based on a 100-point scale, as outlined below:

Tiers 1 and 2:

- Duly established business located in Massachusetts in good standing. (up to 20 points)
- Cannabis business with social equity ownership of at least 51%. (up to 20 points)
- Clear and detailed project description, with realistic timeline. (up to 30 points)
- Compelling statement of need and clearly outlined budget proposal. (up to 30 points)

Tiers 3 and 4:

- Duly established business located in Massachusetts in good standing. (up to 20 points)
- Cannabis business social equity ownership of at least 51%. (up to 20 points)
- Clear business description and leadership capacity. (up to 10 points)
- Detailed project description, with realistic timeline and outcomes. (up to 25 points)
- Compelling statement of need and clearly outlined budget proposal. (up to 25 points)

Review Criteria, cont.

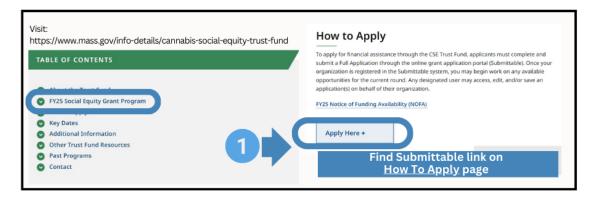
All tiers will be eligible to receive bonus points, as follows:

- Located in Area of Disproportionate Impact (5 points)
- Social Equity ownership of 75% or more (5 points)

Award Decisions

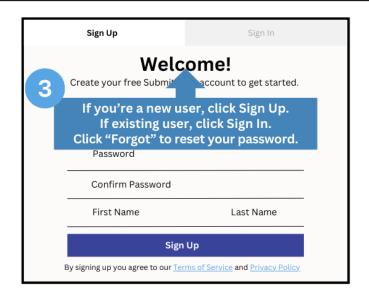
Submitted applications will be evaluated after the close of the application period and all applicants will be notified in writing once final decisions are made on their application. Applicants must meet the eligibility criteria to be considered for an award. EOED will evaluate and score all applications and reserves the right to make partial awards based on an evaluation of applicant need, proposed use of funding, or as appropriate to ensure equitable distribution funds. Awarded applicants will receive an award letter outlining the amount of the approved grant and any conditions on the award. The award of a grant will be contingent on the successful execution of a contract with EOED which may include terms and conditions not set forth in this NOFA.

Application Overview: Getting Started

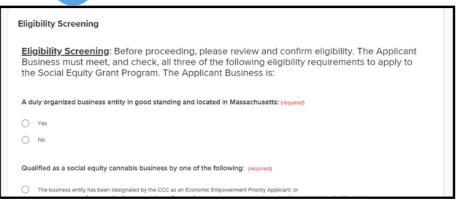


Tier 1 - Social Equity Grant Program
Ends on Thur, Oct. 17, 11:59pm

2 Guidelines
Submit



Answer all Eligibility screening questions, then click Next



You've started the application! You can save and return at any time.

Section 1: Business Entity Applying for Financial Assistance

The information provided in this section shall pertain to the business entity applying for financial assistance from the Cannabis Social Equity Trust Fund.

1.1 Business Entity Legal Name *

Application Overview

All applications must be submitted via the online application portal, Submittable. Every application starts with the same Eligibility Screening, as well as the same Section 1, regardless of which Tier was selected.

Commonwealth of Massachusetts – Executive Office of Economic Development
CANNABIS SOCIAL EQUITY GRANT PROGRAM

APPLICATION TEMPLATE

This template is provided as a guide for reference purposes only. All applications must be submitted electronically through the program's online application portal, Submittable, for consideration.

Eligibility Screening: Before proceeding, please review and confirm eligibility. The Applicant Business must meet, and check, all three of the following eligibility requirements to apply to the Social Equity Grant Program. The Applicant Business is:

- ☐ A duly organized business entity in good standing and located in Massachusetts.
- ☐ Qualified as a social equity cannabis business by one of the following:
 - The business entity has been designated by the Cannabis Control Commission as an Economic Empowerment Priority Applicant; or
 - The majority ownership of the business entity is designated by the Cannabis Control Commission as Economic Empowerment Priority Applicant(s); or
 - The majority ownership of the business entity is designated by the Cannabis Control Commission as Social Equity Program Participant(s).
- ☐ A cannabis business with the following licensing status:
 - o A Provisional or Final License issued by Cannabis Control Commission; or
 - Intention to apply to the Cannabis Control Commission for licensing in the future (includes businesses that have been pre-certified).

The Social Equity Grant Program (Grant Program) seeks to address the unique financial needs of the state's cannabis social equity businesses, which are defined as duly organized business entities in good standing and located in Massachusetts with a majority ownership comprised of individuals that are Economic Empowerment Priority Applicants or Social Equity Program Participants, as designated by the Massachusetts Cannabis Control Commission (CCC).

Sect	Section 1: Business Entity Applying for Financial Assistance				
	The information provided in this section shall pertain to the business entity applying for financial assistance from the Cannabis Social Equity Grant Program.				
1.1	Business Entity Legal Name:				
1.2	Business Entity D/B/A:				
1.3	Business Ma	iling Address:	City/Town: State: _MA _ Zip:		
1.4	Business Ide	ntification Numbers:			
	FEIN:	DUNS#, if known:	Mass. Vendor Code, if known: VC		
1.5	Business Ent	tity Type: (Select from dro	p-down options)		
			☐ Partnership ☐ Cooperative ☐ Other: (Specify:)		
1.6	created, as v	vell as its goals, accomplis	history of the business, including when and why it was shments, and overall challenges		
1.7	The following documents are required to demonstrate that the business entity is in good standing. Check each box and provide the corresponding certificates. All documents should be dated within 30 days of the application submission date. □ Certificate of Good Standing from the Massachusetts Secretary of State's Corporations Division (https://www.sec.state.ma.us/divisions/corporations/corporations.htm). ATTACHMENT: Upload copy of certificate.				
	details/dor-ce ATTACHME □ Certificate (https://www. of-unemploye	ertificate-of-good-standing NT: Upload copy of certific of Compliance from the N mass.gov/info-details/cert ment-assistance-dua)	e Department of Revenue (https://www.mass.gov/info- -andor-corporate-tax-lien-waiver-faqs) cate (or letter of explanation if unable to provide). Itassachusetts Department of Unemployment Assistance ificate-of-compliance-good-standing-from-department- cate (or letter of explanation if unable to provide).		
1.8	Indicate any	other applicable certification	ons and/or classifications for this company (Optional):		
	☐ Minority-O ☐ Disadvant	wned Business Enterprise wned Business Enterprise aged Business Enterprise Business Enterprise	□ LBGTQ-Owned Business Enterprise		

Tier 1 - Application Template

Commonwealth of Massachusetts – Executive Office of Economic Development

CANNABIS SOCIAL EQUITY GRANT PROGRAM

APPLICATION TEMPLATE

This template is provided as a guide for reference purposes only. All applications must be submitted electronically through the program's online application portal, Submittable, for consideration.

TIER 1 APPLICATION: Industry Entry Support

The **Tier 1** application is for Pre-Licensed Cannabis Business, defined as a duly organized business entity in good standing and located in Massachusetts with a majority ownership comprised of individuals that are Economic Empowerment Priority Applicants or Social Equity Program Participants, without a provisional or final license from the CCC, that intends to apply to the CCC for licensure. A Pre-Licensed Cannabis Business **may apply for up to \$25,000** in funding from Tier 1 to support their entry into the regulated cannabis industry.

Allowable Use of Funds: Applicants may request funds to support entry into the regulated cannabis industry, such as document and application preparation, feasibility and market studies, including but not limited to:

- Professional Services Consultant, financial, or legal fees;
- Regulatory and Compliance Fees Permitting and site assessment; licensing or regulatory fees that support license application preparation; or
- · Other expenses that support entry into the regulated cannabis industry.

<u>Criteria for Tier 1</u>: The Applicant Business must confirm that they have read the guidelines and understand the criteria for applying in this tier. Please check all the applicable statements below:

- I understand and confirm the business entity applying for financial assistance is a Pre-Licensed Cannabis Business without a provisional or final license from the Cannabis Control Commission that intends to apply for licensure.
- ☐ I understand that the maximum grant amount I can request is \$25,000; and
- I understand what types of expenses are allowable for this grant.

Tier 1 - Application Template, cont.

2.1	Anticipate	ed Cannabis Bus	iness License	Type: (Select from d	rop-down options)	
	 □ Craft-Marijuana Cooperative □ Delivery Licensee □ Marijuana Cultivator □ Marijuana Microbusiness □ Marijuana Product Manufacturer 			□ Marijuana □ Medical M □ Social Cor	 ☐ Marijuana Retailer ☐ Marijuana Transporter ☐ Medical Marijuana Treatment Center ☐ Social Consumption Establishment ☐ Other: (Specify:) 	
2.2	Anticipate	ed Cannabis Bus	siness Location	n - City/Town:		
2.3	Anticipate	ed Cannabis Bus	siness Location	n - Address, if known:		
2.4		usiness be Jocat in Attachment I			mpact* designated by the CCC (s □ Not Yet Known	
2.5	entity app information Priority A	Business Ownership. For all individuals or enti entity applying for financial assistance, comple information, percentage of ownership, social e Priority Applicant or Social Equity Program Pal interest in another business applying for finance			low with their name, contact on (Economic Empowerment dentification of any ownership	
	Title/Role	Email Address and Phone Number	Percent Ownership*	EEA or SEP Certification Numbe (if applicable)	Other Application(s)? If yes, list business name(s)	
F						
	Total percentage ownership of business entity must be a majority by Economic Empowerment Priority pplicants or Social Equity Program Participants for eligibility.					
- 1	ATTACH Organiza	MENT: Upload E	Business Entity	s organizational doc	uments, such as Articles of sachusetts Secretary of	
	ATTACHMENT: Upload evidence of the Business Entity's ownership, such as bylaws or operating agreement.					
	Ownersh	ip, identified as h	naving social e Priority Applic	quity status, that sho ant or Social Equity F	sted above in <i>Business</i> ws designation by the CCC as an Program Participant (copy of	
		or email confirn	nation, for exa	mple).		

Section	on 3: Business and Proje	ct Descript	<u>ion</u>			
3.1	the grant award and how	rovide a detailed description of the project, or project components, that will be financed with the grant award and how the project relates and aligns with the applicant's plans for attaining the censure from the CCC.				
		(1.0	000 characters)			
3.2	timeline.					
		(1.0	000 characters)			
Section	on 4: Statement of Need	and Grant F	Request			
4.1	specifically how the grant	will support	e business needs financial assistance at this time, and entry into the regulated cannabis industry			
4.2	Amount Requested: \$		(up to \$25,000)			
4.3	Use of Funds – Enter the amount requested by category and provide descriptions for the intended use of the funds. Applicant must request funds to support entry into the regulated cannabis industry, such as document and application preparation, feasibility and market studies, including but not limited to the following categories:					
	preparation, feasib II. Regulatory and Co regulatory fees tha	ility and mar mpliance Fe t support lice	Itant, financial, or legal fees for document and application retest studies, etc.; ees - Permitting and site assessment; licensing or ense application preparation; or ntry into the regulated cannabis industry.			
Exper	nse Category	Request Amount	Description			
Profe	ssional Services	Allioulit				
Regu	latory/Compliance Fees					
	Expenses					
Total						
4.4	If needed, provide addition	nal explanat	ion(s) for the requested amounts:(500 characters)			
4.5	private sources and its ex	perience ac	ness has or has not accessed working capital from cessing or attempting to access those resources:			
4.6			ce your business may need in the future to competitively industry: (500 characters)			

Tier 2 - Application Template

Commonwealth of Massachusetts - Executive Office of Economic Development
CANNABIS SOCIAL EQUITY GRANT PROGRAM

APPLICATION TEMPLATE

This template is provided as a guide for reference purposes only. All applications must be submitted electronically through the program's online application portal, Submittable, for consideration.

TIER 2 APPLICATION: Immediate Needs

The Tier 2 application is for social equity cannabis businesses that have a Provisional or Final License issued by the Cannabis Control Commission (CCC). A licensed cannabis business may apply for up to \$50,000 in funding from Tier 2 to support past expenses incurred as of July 1, 2024 that are essential to the operation of the business or needed to maintain licensure and remain in good standing.

Allowable Use of Funds: Applicants may request funds to cover outstanding or past due expenses that are essential to the operations of the business or needed to maintain licensure and remain in good standing, including but not limited to

- Personnel Costs Business payroll expenses:
- Facility Fees Lease or mortgage payments, utilities, etc.;
- Debt service Loans repayments or business debt service, both principal and interest, to help bring loans current (not for any prepayment of principal or interest); or
- · Other expenses that support stabilizing the business.

<u>Criteria for Tier 2</u>: The Applicant Business must confirm that they have read the guidelines and understand the criteria for applying in this tier. Please check all the applicable statements below:

- My business has a current Provisional or Final License from the CCC.
- ☐ I understand that the maximum grant amount I can request is \$50,000; and
- I understand what types of expenses are allowable for this grant.

Tier 2 - Application Template, cont.

<u>SEC</u> 2.1	Cannabis	Business Licen	se Number:		
2.2			_	ect from drop-down opt	ions)
	☐ Craft-N	/larijuana Coope	rative	□ Marijuana R	etailer
		ry Licensee		□ Marijuana T	
		ana Cultivator		•	rijuana Treatment Center
		ana Microbusine:	55		umption Establishment
	☐ Marijuana Product Manufacturer ☐ Other: (Specify:)				
				Business Entity's lice or email confirmation,	nse issued by the Cannabis for example).
2.3	Cannabis	Business Addre	255:	_ City/Town:	State: MA Zip:
	applicant	conducts or will	conduct its lic		y the premises where the tility bill, lease, letter of intent, is unavailable.
2.4		siness located in in Attachment I		isproportionate Impact □ Yes □ No	designated by the CCC (see
2.5	Rusiness	Ownership For	,		ership interest in the business
2.5	entity app information Priority A	olying for financia on, percentage o pplicant or Socia	all individuals al assistance, of f ownership, s al Equity Progr	or entities with an own complete the table belo ocial equity designation	ership interest in the business ow with their name, contact n (Economic Empowerment entification of any ownership nder this program:
2.5	entity app information Priority A interest in	olying for financia on, percentage o pplicant or Socia	all individuals al assistance, f ownership, s al Equity Progr ss applying for	or entities with an own complete the table belo ocial equity designatio am Participant), and id	w with their name, contact n (Economic Empowerment entification of any ownership
2.5	entity app information Priority A interest in	olying for financis on, percentage o pplicant or Socia n another busine Email Address and Phone	all individuals al assistance, f ownership, s al Equity Progr ss applying for Percent	or entities with an own complete the table belo ocial equity designatio am Participant), and id r financial assistance u EEA or SEP Certification Number	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes,
2.5	entity app information Priority A interest in	olying for financis on, percentage o pplicant or Socia n another busine Email Address and Phone	all individuals al assistance, f ownership, s al Equity Progr ss applying for Percent	or entities with an own complete the table belo ocial equity designatio am Participant), and id r financial assistance u EEA or SEP Certification Number	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes,
	entity app information Priority A interest in Name and Title/Role	olying for financis on, percentage o pplicant or Socia n another busine Email Address and Phone Number	all individuals al assistance, of f ownership, so al Equity Progr ss applying for Percent Ownership*	or entities with an own complete the table belo ocial equity designatio am Participant), and id financial assistance u EEA or SEP Certification Number (if applicable)	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes, list business name(s)
	entity appinformation Priority A interest in Name and Title/Role	olying for financis on, percentage o pplicant or Socia n another busine Email Address and Phone Number	all individuals al assistance, of ownership, solid Equity Programs applying for percent Ownership*	or entities with an own complete the table belo ocial equity designatio am Participant), and id or financial assistance u EEA or SEP Certification Number (if applicable)	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes,
	entity app information Priority A interest in Name and Title/Role	olying for financis on, percentage o pplicant or Socia n another busine Email Address and Phone Number	all individuals al assistance, of ownership, s al Equity Progr ss applying for Percent Ownership*	or entities with an own complete the table belo ocial equity designatio an Participant), and id r financial assistance u EEA or SEP Certification Number (if applicable) v must be a majority by E ts for eligibility.	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes, list business name(s)
*	entity app information Priority A interest in Name and Title/Role	olying for financis on, percentage of pplicant or Social another busine. Email Address and Phone Number stage ownership of Social Equity Progression	all individuals al assistance, of ownership, s al Equity Progr ss applying for Percent Ownership*	or entities with an own complete the table belo ocial equity designatio an Participant), and id r financial assistance u EEA or SEP Certification Number (if applicable) v must be a majority by E ts for eligibility.	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes, list business name(s) Conomic Empowerment Priority Dership, such as CCC license
2.5	entity appinformatic Priority A interest in Name and Title/Role * Total percent Applicants or ATTACH applicatio ATTACH Connersh.	olying for financis on, percentage o pplicant or Social another busine: Email Address and Phone Number Itage ownership of Social Equity Programmers, and MENT: Upload ean, renewal, or chi	all individuals al assistance, of ownership, s al Equity Progr ss applying for Percent Ownership* If business entity gram Participan evidence of the hange in owne documentation aving social ex Priority Applic	or entities with an own complete the table belo ocial equity designation am Participant), and id if financial assistance under the control of	ow with their name, contact in (Economic Empowerment entification of any ownership inder this program: Has Ownership Interest in Other Application(s)? If yes, list business name(s) Economic Empowerment Priority in the program of

	r dii riine Emple	, ccs (ar reas.	: 35 hrs./wk.): Part Time Employees:	
SEC	TION 3: Business and P	roject Descri	<u>iption</u>	
3.1	Provide a detailed description of the project, or project components, that will be financed with the grant award and how it will help the operations of the business. (1,000 characters)			
3.2	Describe what progress has been made to date, what steps remain and expected timeline			
SEC	TION 4: Statement of Ne	ed and Gran	nt Request	
4.1	how it will help to maint	ain licensure :	he business needs financial assistance at this time and and remain in good standing	
4.2	Amount Requested: \$ (up to \$50,000)			
7.2	Amount Requested: \$		(up to \$50,000)	
	Use of Funds – Enter th intended use of the fund expenses that are esse	ne amount red ds. Applicant on tial to the op	quested by category and provide descriptions for the must request funds to cover outstanding or past due peration of the business or needed to maintain licensure ing but not limited to the following categories:	
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Tier 3 - Application Template

Commonwealth of Massachusetts - Executive Office of Economic Development
CANNABIS SOCIAL EQUITY GRANT PROGRAM

APPLICATION TEMPLATE

This template is provided as a guide for reference purposes only. All applications must be submitted electronically through the program's online application portal, Submittable, for consideration.

TIER 3 APPLICATION: Support for License Acquisition and Commencement of Business Operations

The Tier 3 application is for social equity cannabis businesses with a Provisional License from the CCC or Final License but have not yet received notice to commence operations from the CCC. The business may request up to \$250,000 in funding from Tier 3 to support the acquisition of final licensure and commencement of business operations. (NOTE: up to \$50,000 of the grant may be used for past expenses incurred as of July 1, 2024)

Allowable Use of Funds: Applicants may request funds for past (up to \$50,000) or future expenses to support the acquisition of final licensure and commencement of business operations. Allowable expenses include, but are not limited to:

- Business Expenses Equipment or supplies;
- Facility Capital Expenses Construction, renovation or build-out of facility; security system installation; building system installation (HVAC, electrical, plumbing, etc.);
- Professional Services Legal, financial, consulting, architectural, marketing/advertising, or facility services (HVAC, Electrician, Plumbing, etc.);
- Regulatory Fees Application, permitting, licensing (certain exclusions apply see limitations
 of funds set forth in the Notice of Funding Availability) and other regulatory fees needed for
 Final Licensure, including insurance fees; or
- Vehicle lease or purchase used to distribute, transport or deliver marijuana or marijuana products (limited to businesses with a delivery or transporter license from the Commission).

<u>Criteria for Tier 3</u>: The Applicant Business must confirm that they have read the guidelines and understand the criteria for applying in this tier. Please check all the applicable statements below:

- My business has a Provisional License from the CCC or a Final License but has not yet received notice to commence operations from the CCC.
- I understand that the maximum grant amount I can request is \$250,000; and
- I understand what types of expenses are allowable for this grant.

.1 Cannabis	Business Licen	se Number:			
.2 Cannabis	Business Licen	se Type: (Sele	ct from drop-down op	tions)	
☐ Craft-I	Marijuana Coope	rative	☐ Marijuana Retailer		
□ Delive	ry Licensee		☐ Marijuana Transporter		
□ Mariju	□ Marijuana Cultivator		☐ Medical Marijuana Treatment Center		
□ Mariju	☐ Marijuana Microbusiness		□ Social Consumption Establishment		
□ Mariju	ana Product Mar	nufacturer	☐ Other: (Spe	cify:)	
			Business Entity's lice or email confirmation,	nse issued by the Cannabis for example).	
.3 Cannabis	Business Addre	ess:	_City/Town:	State: MA Zip:	
deed, etc			d document is unavails isproportionate Impact		
deed, etc 4 Is the bust definition 5 Business entity apprinformation Priority Aprinterest in	siness located in in Attachment I is Ownership. For olying for financia on, percentage opplicant or Social another busine	an "Area of Di of NOFA)? □ all individuals all assistance, of f ownership, s al Equity Progra ss applying for Percent	isproportionate Impact Yes □ No or entities with an own complete the table bel cocial equity designatio am Participant), and ic financial assistance u	able. If designated by the CCC (see mership interest in the business ow with their name, contact on (Economic Empowerment dentification of any ownership under this program: Has Ownership Interest in	
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Tier 3 - Application Template, cont.

SEC	TION 3: Business Description
3.1	Business Description – Provide a brief history of the business, including when and why it was created, as well as its goals, accomplishments, and overall challenges
3.2	How many individuals are employed by the company? Full Time Employees (at least 35 hrs./wk.): Part Time Employees:
3.3	Describe the business leadership or project team that will be responsible for carrying out the proposed work of this grant. Include any relevant experience they have had in building the business or effectively implementing similar projects. (1,000 characters)
SEC	TION 4: Project Description
4.1	Provide a detailed description of the project, or project components, that will be financed with the grant award and how the project relates and aligns with the applicant's business plan (1,000 characters)
4.2	What is the expected timeline for this project, and can it be completed within the next year? Include any tasks that need to be completed before spending the funds, (i.e. local approvals, procurement, hiring contractors, etc.) and notable deadlines. (500 characters)
4.3	Describe the company's progress in completing the necessary steps to attain final licensure or notification from the CCC to commence operations, what steps remain, and how this project will help advance that goal.
	(1,000 characters)
4.4	What are the anticipated challenges this project may face and what plans does the applicant have to overcome them.
	(1,000 characters)
4.5	Anticipated Outcomes: Describe the quantifiable benefits that the applicant expects to achieve with this project. Specifically, outline the relevant economic impact to the business and the community. (If known, may include other potential economic indicators, such as estimated increase to revenue and tax collections, addition of new jobs, new partnerships with ancillary social equity businesses, etc.).
	(1,000 characters)
SEC	TION 5: Statement of Need and Funding Request
5.1	Statement of Need: Describe why the business needs financial assistance at this time and how the requested expenses will support the acquisition of final licensure and commencement of business operations.
	(1,000 characters)

5.2		lits experien	ness currently has or has not accessed working capital ice accessing or attempting to access those resources: 0 characters)			
5.3	Describe the total estimated total cost of this project, inclusive of this grant. <u>(500 characters)</u>					
5.4	Amount Requested (up to \$250,000, of which \$50,000 may be used for past expenses incurred as of July 1, 2024): \$					
5.5	Use of Funds – Enter the amount requested by category and provide descriptions for the intended use of the funds. The expenses should support the acquisition of final licensure and commencement of business operations. Up to \$50,000 may be included for past expenses incurred as of July 1, 2024. Allowed expenses include, but are not limited to:					
	system installation (iii) Professional Servi- or facility services (iv) Regulatory Fees - limitations of funds fees needed for Fil (v) Vehicle lease or pu	penses - Cor ; building sy: ces - Legal, (HVAC, Elec Application, set forth in nal Licensur urchase used	nstruction, renovation or build-out of facility; security stem installation (HVAC, electrical, plumbing, etc.); financial, consulting, architectural, marketing/advertising, ctrician, Plumbing, etc.); permitting, licensing (certain exclusions apply – see the Notice of Funding Availability) and other regulatory e, including Insurance Fees; or d to distribute, transport or deliver marijuana or marijuana s with a delivery or transporter license from the			
Expe	nse Category	Request Amount	Description			
Busin	ness Expenses					
Facil	ity Capital Improvements					
	essional Services					
Regu	latory Fees	<u> </u>				
_	cle Lease/Purchase					
Total						
5.6			tion(s) for the requested amounts:(500 characters)			

participate in the regulated marijuana industry:

Tier 4 - Application Template

Commonwealth of Massachusetts – Executive Office of Economic Development
CANNABIS SOCIAL EQUITY GRANT PROGRAM

APPLICATION TEMPLATE

This template is provided as a guide for reference purposes only. All applications must be submitted electronically through the program's online application portal, Submittable, for consideration.

TIER 4 APPLICATION: Existing Business Improvement or Expansion

The Tier 4 application is for social equity cannabis businesses that have a Final License issued by the CCC <u>AND</u> have commenced operations. The cannabis business may request up to \$500,000 in funding from Tier 4 to support existing business improvement or expansion. (NOTE: up to \$50,000 of the grant may be used for past expenses incurred as of July 1, 2024)

NOTE: Tier 4 includes a **Cash Match Requirement** for requests over \$250,000. Applicants may request up to \$500,000 in grants funds. However, they will need to demonstrate the ability to provide a 1:1 cash match for any amount requested over \$250,000.

Allowable Use of Funds: Applicants may request funds for past (up to \$50,000) or future expenses to improve or expand the business. Allowable expenses include, but are not limited to:

- Business Expenses Equipment or supplies;
- Facility Capital Improvements or Expansions Construction, renovation or build-out of existing facility; security system upgrades; building system upgrades (HVAC, electrical, plumbing, etc.);
- Professional Services Legal, financial, consulting, architectural, advertising/marketing or facility services (HVAC, Electrician, Plumbing, etc.) for the improvement or expansion of the business; or
- Vehicle lease or purchase used to distribute, transport or deliver marijuana or marijuana products (limited to businesses with a delivery or transporter license from the Commission).

Criteria for Tier 4: The Applicant Business must confirm that they have read the guidelines and understand the criteria for applying in this tier. Please check all the applicable statements below:

- My business has a current Final License from the CCC and has commenced operations.
- □ I understand that the maximum grant amount I can request is \$500,000; and
- I understand what types of expenses are allowable for this grant.

2.1	Cannabis	Business Licen	se Number:			
2.2	Cannabis Business License Type: (Select from drop-down options)					
	☐ Craft-Marijuana Cooperative			□ Marijuana Retailer		
	□ Del	ivery Licensee		□ Marijuana	Transporter	
	□ Mar	rijuana Cultivato	r	☐ Medical Ma	☐ Medical Marijuana Treatment Center	
	☐ Marijuana Microbusiness		□ Social Cor	☐ Social Consumption Establishment		
	☐ Marijuana Product Manufacturer ☐ Other: (Specify:)					
				the Business Entity's ate or email confirma	s license issued by the Cannabi tion, for example).	
2.3	Cannabis	Business Addre	ess:	_ City/Town:	State: MA Zip:	
	deed, etc Is the bus definition	.) or explain why siness located in in Attachment I	the requested an "Area of Di of NOFA)? □	idocument is unavai isproportionate Impac Yes □ No	utility bill, lease, letter of intent, lable. of designated by the CCC (see whership interest in the business	
2.4	ls the bus definition Business entity app informatic Priority A interest in	.) or explain why siness located in in Attachment I. Ownership. For olying for financis on, percentage o pplicant or Socia a another busine	an "Area of Di of NOFA)? all individuals al assistance, of f ownership, s al Equity Progriss applying for	isproportionate Impactives In No. or entities with an own complete the table be ocial equity designation am Participant), and infinancial assistance.	lable. ot* designated by the CCC (see whership interest in the business allow with their name, contact on (Economic Empowerment identification of any ownership under this program:	
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Tier 4 - Application Template, cont.

SECT	TION 3: Business Description
3.1	Business Description – Provide a brief history of the business, including when and why it was created, as well as its goals, accomplishments, and overall challenges
3.2	How many individuals are employed by the company? Full Time Employees (at least 35 hrs./wk.): Part Time Employees:
3.3	Describe the business leadership or project team that will be responsible for carrying out the proposed work of this grant. Include any relevant experience they have had in building the business or effectively implementing similar projects. (1,000 characters)
SEC	TION 4: Project Description
4.1	Provide a detailed description of the project, or project components, that will be financed with the grant award and how the project relates and aligns with the applicant's business plan
4.2	What is the expected timeline for this project, and can it be completed within the next year? Include any tasks that need to be completed before spending the funds, (i.e. local approvals, procurement, hiring contractors, etc.) and notable deadlines. (500 characters)
4.3	Describe any progress that the business has made in planning and preparing for this project
4.4	What are the anticipated challenges that this project may face and what plans does the applicant have to overcome them.
	(1,000 characters)
4.5	Anticipated Outcomes: Describe the quantifiable benefits that the applicant expects to achieve with this project. Specifically, outline the relevant economic impact to the business and the community. (If known, may include other potential economic indicators, such as estimated increase to revenue and tax collections, addition of new jobs, new partnerships with ancillary social equity businesses, etc.).
	(1,000 characters)
SEC	TION 5: Project Budget and Funding Request
5.1	Statement of Need: Describe why the business needs financial assistance at this time and how the requested expenses will improve or expand the business. (1,000 characters)
5.2	Describe the extent to which the business currently has or has not accessed working capital from private sources, and its experience accessing or attempting to access those resources:

Δ	ount Possesstad (up to	\$250,000	of which \$50	000 may be us	and for part avacances		
	Amount Requested (up to \$250,000, of which \$50,000 may be used for past expenses incurred as of July 1, 2024): \$						
	If requesting more than \$250,000, describe the source of funding to satisfy the matching requirement. (500 characters)						
inte bus	Use of Funds – Enter the amount requested by category and provide descriptions for the intended use of the funds. The expenses should support the improvement or expansion of the business. Up to \$50,000 may be included for past expenses incurred as of July 1, 2024. Allowed expenses include, but are not limited to:						
(ii)	(ii) Business Expenses - Equipment or supplies; (iii) Facility Capital Improvements or Expansions - Construction, renovation or build-out of existing facility; security system upgrades; building system upgrades (HVAC, electrical, plumbing, etc.); (iii) Professional Services - Legal, financial, consulting, architectural, advertising/marketing or facility services (HVAC, Electrician, Plumbing, etc.) for the improvement or expansion of the business; or (iv) Vehicle lease or purchase used to distribute, transport or deliver marijuana products (limited to businesses with a delivery or transporter license from the						
(iv)			s with a deliv	ery or transport	er license from the		
	products (limited to Commission).	businesse:					
	products (limited to	Grant	Match	Total Project			
Exp	products (limited to Commission).	businesse:					
Exp	products (limited to Commission).	Grant	Match	Total Project			
Exp Bus Fac	products (limited to Commission). ense Category iness Expenses	Grant	Match	Total Project			
Exp Bus Fac	products (limited to Commission). ense Category iness Expenses ility Improvements	Grant	Match	Total Project			
Exp Bus Faci	products (limited to Commission). ense Category iness Expenses ility Improvements fessional Services icle Lease/Purchase	Grant	Match	Total Project			

Final Section: Application Certifications Page

To be com	pleted by the individual that is submitting this application on behalf of the Eligible Applicant Business Entity.					
,(Applicant confirm.)	(Submitter Name), hereby certify that I am duly authorized to submit this application on behalf of					
	The responses to the questions provided in this application, and the attached documentation, are true, accurate, and complete. I understand that the Executive Office of Economic Development (EOED), will rely on the information provided in this application to make decisions about whether to award a grant and that the Commonwealth reserves the right to take action against me, the applicant organization, and/or any other beneficiary of a grant, if any of the information provided is determined to be false, inaccurate, or misleading					
	The intended use of financial assistance requested is not, or will not be, covered by any other source of financial aid.					
	The entity applying for financial assistance, or any person or entity with an ownership interest in the entity applying for financial assistan does not currently have a determination of adverse suitability from the Commission.					
	The entity applying for financial assistance, or any person or entity with an ownership interest in the entity applying for financial assistated identified as having designation as an Economic Empowerment Priority Applicant or Social Equity Program Participant continue to meet the criteria allowing them to receive such initial designation.					
	If awarded, the applicant organization has the capacity to carry out the project in accordance with all applicable laws and regulations.					
	I understand and acknowledge that all materials submitted as part of this application are subject to disclosure under the Massachusetts Public Records Law.					
Submitter	Name: Submitter Title/Role:					
Submitter	Email: Submitter Phone #:					

Technical Issues

Specific Help Page for Applicants:

https://submittable.help/en/collections/185534-help-for-applicants

Common technical issues:

- Sharing a login (solution: use the Collaboration tool instead)
- Not completing all required fields (including tables)
- Having multiple windows open that are logged in (solution: log out, close out browser, log back in)

Frequently Asked Questions

Q: I received a grant in the previous (Immediate Needs) round. Can I apply to this new program for another grant.

A: Yes. Applicants from a previous round may apply again in a future round, as long as they remain eligible and have successfully closed out the previous grant contract with EOED.

Q: How many grants does EOED expect to make in this round of funding?
A: EOED expects to award 100 or more grants, depending on the number of applications that are submitted and the results of the project evaluation.

Q: What information will applicants need to have available when creating their account on Submittable?

A: Applicants only need to provide a name and email to create an account.

Frequently Asked Questions, cont.

Q: My business holds several licenses and/or I am majority owner of more than one social equity business. Can I submit more than one application?

A: Yes. For the purposes of Tiers 2, 3 and 4, a business is permitted to submit one application for each license they hold and may receive only one grant award per license. Tier 1 applicants may only submit one application per business entity.

NOTE: Each application will be evaluated independently on its own merits.

Q: Is there an application fee?

A: No, an application fee is not required to apply to EOED grant programs.

Q Will applicants need to submit invoices/receipts with the application, as they did for the previous (Immediate Needs) program?

A: No. Invoices and receipts will be requested after a grant has been awarded.

Additional Questions?

Thank You

Thank you for your interest in the Social Equity Grant Program.

For the most up to date information about the CSE Trust Fund, including this program, please visit Cannabis Social Equity Trust Fund | Mass.gov

Please email questions to: CannabisEquityFund@mass.gov

About the Executive Office of Economic Development, visit www.mass.gov/eoed