

COMMONWEALTH OF MASSACHUSETTS

SUFFOLK, ss.

SUPERIOR COURT  
CIVIL ACTION NO. 2284CV02714

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IN THE MATTER OF  
CARMAX AUTO SUPERSTORES, INC.

RECEIVED

DEC -1 2022

SUPERIOR COURT-CIVIL  
MICHAEL JOSEPH DONOVAN  
CLERK/MAGISTRATE

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**ASSURANCE OF DISCONTINUANCE PURSUANT TO G.L. c. 93A, § 5**

This Assurance of Discontinuance ("Assurance") is entered into by CarMax Auto Superstores, Inc. ("CarMax") and the Massachusetts Attorney General's Office pursuant to G.L. c. 93A, § 5.

In addition to this Assurance of Discontinuance provided to the Massachusetts Attorney General's Office, CarMax has entered into substantially similar Assurances of Discontinuance or Assurances of Voluntary Compliance with the Attorneys General of the States of Alabama, Arizona, Arkansas, Colorado, Connecticut, Delaware, Florida, Georgia, Hawaii,<sup>1</sup> Illinois, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Utah,<sup>2</sup> Virginia, Washington, West Virginia, and Wisconsin (collectively referred to as the "Attorneys General") in order to resolve alleged

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<sup>1</sup> Hawaii is represented in this matter by its Office of Consumer Protection, an agency which is not part of the state attorney general's office, but which is statutorily authorized to undertake consumer protection functions, including legal representation of the State of Hawaii. References to the "Attorneys General" or "Attorney General" as it pertains to Hawaii refers to the Executive Director of the State of Hawaii Office of Consumer Protection.

<sup>2</sup> Unless the context indicates otherwise, references to "the Attorney General" for the state of Utah shall mean the Utah Attorney General, acting as counsel to the Utah Division of Consumer Protection, which is the state agency charged with administering and enforcing the statutes listed in Utah Code Ann. § 13-2-6, including the Consumer Sales Practices Act.

violations of state consumer protection laws, including G.L. c. 93A, § 2, without trial or adjudication on any issue of fact or law, and without admission of any wrongdoing or violation of law.

## **I. PARTIES**

1. The Attorneys General, including Massachusetts Attorney General Maura Healey, are responsible for the enforcement of their respective state consumer protection laws. The Massachusetts Attorney General's Office enforces the Consumer Protection Act, G.L. c. 93A, § 2, along with all regulations promulgated thereunder.

2. CarMax Auto Superstores, Inc. is a Virginia corporation with its principal place of business at 12800 Tuckahoe Creek Parkway, Richmond, VA 23238. CarMax offers used motor vehicles for sale at retail stores located in certain of the Attorneys General's states, from which vehicles could be purchased by consumers residing in each of the Attorneys General's states.

## **II. DEFINITIONS**

3. For the purposes of this Assurance, the following definitions shall apply:

4. "Clearly and Conspicuously" means that a required disclosure is difficult to miss (i.e., easily noticeable) and easily understandable by consumers, including in all of the following ways:

- a. In any communication that is solely visual or solely audible, the disclosure must be made through the same means through which the communication is presented. In any communication made through both visual and audible means, such as a television advertisement, the disclosure must be made through the same means through which the representation requiring the disclosure is presented.

- b. A visual disclosure, by its size, contrast, location, the length of time it appears, and other characteristics, must stand out from any accompanying text or other visual elements so that it is easily noticed, read, and understood.
- c. An audible disclosure, including by telephone or streaming video, must be delivered in a volume, speed, and cadence sufficient for consumers to easily hear and understand it.
- d. In any communication using an interactive electronic medium, such as the Internet or software, the disclosure must be unavoidable.
- e. The disclosure must use diction and syntax understandable to consumers and must appear in each language in which the representation that requires the disclosure appears.
- f. The disclosure must comply with these requirements in each medium through which it is received, including all electronic devices and face-to-face communications.
- g. The disclosure must not contradict or be contradicted by, or be inconsistent with, any other information with which it is presented. The disclosure must not mitigate or be mitigated by anything else in the communication. If a statement modifies, explains, or clarifies other information with which it is presented, it must be presented in proximity to the information it modifies, in a manner that is likely to be noticed, readable, and understandable, and it must not be obscured in any manner.

5.     “Consumer Protection Acts” means the following statutes: Alabama Deceptive Trade Practices Act, Ala. Code §§ 8-19-1 through 8-19-15; Arizona Consumer Fraud Act, Ariz. Rev. Stat. Ann. §§ 44-1521, et seq.; Arkansas Deceptive Trade Practices Act, Ark. Code Ann. §§ 4-88-101, et seq.; Colorado Consumer Protection Act, §§ 6-1-101, et seq., CRS; Connecticut Unfair Trade Practices Act, Conn. Gen. Stat. sec. 42-110b, et seq.; Delaware Consumer Fraud Act, Del. Code Ann. tit. 6, 2511 to 2527; Florida Deceptive and Unfair Trade Practices Act, Chapter 501, Part II, Fla. Stat., §§ 501.201, et seq.; Georgia Fair Business Practices Act of 1975, O.C.G.A. §§ 10-1-390, et seq.; Haw. Rev. Stat. Chpts. 480 and 481A; Illinois Consumer Fraud and Deceptive Business Practices Act, 815 Ill. Comp. Stat. 505/1, et seq.; Iowa Consumer Fraud Act, Iowa Code § 714.16; Kansas Consumer Protection Act, Kan. Stat. Ann. §§ 50-623, et seq.; Kentucky Consumer Protection Act, Ky. Rev. Stat. Ann. §§ 367.110, et seq.; Louisiana Unfair Trade Practices and Consumer Protection Law, La. Rev. Stat. §§ 51:1401 - 51:1427; Massachusetts Consumer Protection Act, Mass. Gen. Laws ch. 93A, §§ 1-11; Michigan Consumer Protection Act, MCL 445.901 et seq.; Minnesota Prevention of Consumer Fraud Act, Minnesota Stat. §§ 325F.68–.70, Uniform Deceptive Trade Practices Act, Minnesota Stat. §§ 325D.43–.48, and False Statement in Advertisement Act, Minnesota Stat. § 325F.67; Miss Code. Ann. §§ 75-24-1, et seq.; Consumer Protection Act, Neb. Rev. Stat. §§ 59-1601, et seq. and Uniform Deceptive Trade Practices Act, Neb. Rev. Stat. §§ 87-301, et seq.; Nevada Deceptive Trade Practices Act, Nev. Rev. Stat. §§ 598.0903, et seq.; New Jersey Consumer Fraud Act, N.J.S.A. 56:8-1 to -227; New Mexico Unfair Practices Act, NMSA 1978, Section 57-12-1 et seq.; New York Executive Law § 63(12) and New York Consumer Protection from Deceptive Acts and Practices, General Business Law §§ 349-350; North Carolina Unfair and Deceptive Trade Practices Act, N.C. Gen. Stat. §§ 75-1.1, et seq.; Oklahoma Consumer Protection Act, 15

O.S. §§ 751 et seq.; Oregon Unlawful Trade Practices Act, Or. Rev. Stat. §§ 646.605, et seq.; Pennsylvania's Unfair Trade Practices and Consumer Protection Law, 73 Pa. Stat. Ann. §§ 201-1, et seq.; Deceptive Trade Practices Act, R.I. Gen. Laws §§ 6-13.1-1, et seq.; South Carolina Unfair Trade Practices Act, S.C. Code Ann. §§ 39-5-10, et seq.; Tennessee Consumer Protection Act of 1977, Tenn. Code Ann. §§ 47-18-101, et seq.; Texas Deceptive Trade Practices-Consumer Protection Act, Tex. Bus. & Com. Code §§ 17.41, et seq.; Utah Consumer Sales Practices Act, Utah Code Ann. §§ 13-11-1 through 23; Virginia Consumer Protection Act of 1977, Va. Code Ann. §§ 59.1-196, et seq.; Washington Consumer Protection Act, Wash. Rev. Code Ann. §§ 19.86.010, et seq.; West Virginia Consumer Credit and Protection Act, W. Va. Code §§ 46A-1-101 et seq.; and Wis. Stat. §§ 100.18, 100.26(4) and 100.263.

6. The "Effective Date" shall be thirty (30) days from the date that CarMax executes this Assurance.

7. "Open Recall" means an un-remedied vehicle or vehicle equipment defect as determined by either the vehicle manufacturer or the National Highway Traffic Safety Administration ("NHTSA") and can be identified as having such defect by use of the Recalls Lookup by a Vehicle Identification Number ("VIN") search available on NHTSA's website ("NHTSA VIN Look-up") or, in the alternative and at the option of CarMax, by use of a database with information on vehicle recalls that is generally accepted based on the expertise of professionals in the relevant area to yield accurate and reliable results which provides substantially similar or superior information as provided by the then-current version of the NHTSA VIN Look-up.

### **III. APPLICATION**

8. The provisions of this Assurance apply to CarMax and its officers, employees, representatives, agents, successors, assignees, merged or acquired entities, controlled affiliates, controlled subsidiaries or divisions, and parent or controlling entities.

9. The provisions of this Assurance shall apply to CarMax in connection with its advertising, marketing, offer and/or sale of vehicles to consumers.

### **IV. ASSURANCES**

10. CarMax shall not engage in any act or practice in violation of the Consumer Protection Acts.

11. So long as CarMax offers for sale used motor vehicles with Open Recalls:

- a. Before documents are presented for signature by a consumer for the sale of an individual used motor vehicle to a consumer and before a consumer signs any of those documents, CarMax shall deliver and obtain the consumer's signature to a standalone, written document that Clearly and Conspicuously conveys that the used motor vehicle is subject to an Open Recall that is unrepaired, and the safety risks associated with the recall, that is made available by the NHTSA website or, in the alternative and at the option of CarMax, a commercial provider with information on vehicle recalls that is generally accepted based on the expertise of professionals in the relevant area to yield accurate and reliable results which provides substantially similar or superior information as provided by the then-current version of the NHTSA VIN Look-up. For purposes of this paragraph, a "written document" includes an electronic document

complying with United States Electronic Signatures in Global and National Commerce Act, P.L. 106-229, or similar state or federal statutes.

- b. Where CarMax offers a used motor vehicle for sale via internet properties owned and operated by CarMax (such as [www.carmax.com](http://www.carmax.com) or the CarMax mobile application), and such used motor vehicle may be the subject of an Open Recall, then CarMax shall Clearly and Conspicuously disclose, on the first page of any CarMax webpage that includes an overall description of the vehicle or vehicle history report (“Car Page”), that the used motor vehicle may be subject to an Open Recall for safety issues that have not been repaired. When a disclosure is required by this paragraph, CarMax shall also provide on the Car Page a hyperlink or other mechanism that will connect the consumer to the NHTSA VIN Look-up, or, in the alternative and at the option of CarMax, a commercial provider with information on vehicle recalls that is generally accepted based on the expertise of professionals in the relevant area to yield accurate and reliable results which provides substantially similar or superior information as provided by the then-current version of the NHTSA VIN Look-up, and will explain how consumers can determine whether an individual used motor vehicle is subject to an Open Recall for safety issues that have not been repaired.
- c. Where CarMax offers a used motor vehicle for sale on the premises of its stores, and such used motor vehicle may be the subject of an Open Recall, CarMax shall disclose, Clearly and Conspicuously, on any window sticker

or other labeling affixed to used motor vehicles displayed for sale and which describes the vehicle and its price, that those used motor vehicles may be subject to an Open Recall for safety issues that have not been repaired. CarMax shall also provide on any applicable window sticker a hyperlink, QR Code, or other mechanism that will connect the consumer to the NHTSA VIN Look-up, or, in the alternative and at the option of CarMax, a commercial provider with information on vehicle recalls that is generally accepted based on the expertise of professionals in the relevant area to yield accurate and reliable results which provides substantially similar or superior information as provided by the then-current version of the NHTSA VIN Look-up, and automatically fill the VIN of the used motor vehicle or Clearly and Conspicuously display a copy of the NHTSA VIN Look-up report. For those consumers without a smartphone or other means of accessing the internet, CarMax shall, upon request, provide to the consumer a device which allows the consumer to scan the hyperlink, QR code, or other mechanism, to access the NHTSA or commercial provider's website.

12. CarMax, directly or indirectly, in any manner, expressly or by implication shall not represent in the marketing, advertising, offering for sale, or sale of used motor vehicles to consumers (including, but not limited to, on [www.carmax.com](http://www.carmax.com) or any other company website targeting consumers as well as vehicle labeling), regardless of whether the representation is written, oral or electronic, that the used motor vehicles CarMax offers for sale are "safe," or have been repaired for "safety" issues.



13. CarMax, directly or indirectly, in any manner, expressly or by implication shall not represent that used motor vehicles that CarMax offers for sale or sells have been subject to rigorous inspection or reconditioning, unless:

- a. The used motor vehicles are not subject to any Open Recalls relating to safety, and the representation is otherwise not misleading; or
- b. CarMax discloses, Clearly and Conspicuously, and in close proximity to such representation if the representation is written or electronic, any material qualifying information related to Open Recalls, and the representation is not otherwise misleading. Material qualifying information related to Open Recalls shall include but not be limited to
  - i. the fact that its used motor vehicles may be subject to recalls for safety issues that have not been repaired; and
  - ii. how consumers can determine whether an individual used motor vehicle is subject to an Open Recall for safety issues that has not been repaired.

14. When the rigorous inspection or reconditioning representation occurs as part of the in-store offer and sales process, the disclosure required under paragraph 13(b)(ii) shall occur in connection with that representation, and no later than the outset of any sales process involving forms or other documents to be read and/or executed by a consumer in connection with the sale of an individual used motor vehicle to the consumer, and before a consumer signs any forms connected with the sale.

15. CarMax, directly or indirectly, in any manner, expressly or by implication shall not misrepresent in connection with the marketing, advertising, offering for sale, or sale of used motor vehicles to consumers the following:

- a. Whether there is or is not an Open Recall for safety issues on any of its used motor vehicles;
- b. Whether CarMax repairs used motor vehicles for open safety recalls; and
- c. Any other material fact about the safety or recall status of the used motor vehicles it advertises or offers for sale, or sells.

16. When CarMax engages third parties to offer for sale used motor vehicles via the third-parties' internet properties, CarMax shall create and provide to the relevant third parties a seller representation page or the like, which page will include: (1) an express disclosure regarding potential Open Recalls on CarMax vehicles, and (2) an advisory to check the NHTSA VIN Look-up or the then-current website used by NHTSA, or through a database with information on vehicle recalls that is generally accepted based on the expertise of professionals in the relevant area to yield accurate and reliable results which provides substantially similar or superior information as provided by the then-current version of the NHTSA VIN Look-up.

17. CarMax shall implement the injunctive relief pursuant to the requirements of paragraphs 10-16 within 180 days of the Effective Date.

## **V. PAYMENT TO THE ATTORNEYS GENERAL**

18. Within thirty (30) days after CarMax receives a fully executed Assurance, CarMax shall pay to the Attorneys General the sum of \$1,000,000 (One Million Dollars) to be distributed as agreed by the Attorneys General. This amount includes a payment of \$21,813.54, which will be paid directly to the Massachusetts Attorney General's Office in accordance with

payment instructions provided to CarMax. The money received by the Attorneys General pursuant to this paragraph shall be used in accordance with state law at the sole discretion of each Attorney General for future consumer protection enforcement, consumer education or litigation, to defray the costs of the inquiry leading hereto, monitoring and potential enforcement of this settlement, or may be used for any other purpose permitted by state law, including for disbursement to the General Fund of the Commonwealth of Massachusetts and/or to the Local Consumer Aid Fund established pursuant to G.L. c. 12, § 11G.

19. The Attorneys General take no position on whether the Internal Revenue Service will allow any deduction by CarMax of any amounts paid under this settlement agreement. CarMax agrees that CarMax is fully responsible for the payment of all applicable taxes, including in the event any deductions for amounts paid under this settlement agreement are disallowed, as well as any fines or penalties imposed by the Internal Revenue Service. CarMax agrees that CarMax shall comply fully with this settlement agreement and not seek any modification regardless of the treatment by the Internal Revenue Service of amounts paid.

## **VI. RELEASE**

20. Following full payment of the amount due under paragraph 18 of this Assurance, the Attorneys General shall release and discharge CarMax from all civil claims, causes of action, damages, restitution, civil fines, costs, attorneys' fees, and penalties that the Attorneys General could have brought under the Consumer Protection Acts based on the covered conduct prior to the Effective Date. For purpose of this release, "covered conduct" shall mean CarMax's misrepresentations and/or omissions of fact concerning the recall status of its vehicles sold to consumers prior to the Effective Date. Nothing in this paragraph shall be construed to limit the ability of the Attorneys General to enforce the obligations that CarMax has under this Assurance.

Further, nothing in this Assurance shall be construed to create, waive, or limit any private right of action.

21. Notwithstanding any term of this Assurance, any and all of the following forms of liability are specifically reserved and excluded from the release in paragraph 20 as to any entity or person, including CarMax:

- a. Any criminal liability; and
- b. Any civil or administrative liability under any statute, regulation or rule not covered by the release in paragraph 20, above, including but not limited to, any and all of the following claims:
  - i. state or federal antitrust violations;
  - ii. state or federal securities violations;
  - iii. state or federal tax claims; or
  - iv. any claims against CarMax by any other agency or subdivision of the Commonwealth of Massachusetts.

## **VII. COMPLIANCE MONITORING**

22. No later than 180 days after the Effective Date, CarMax shall provide the Attorneys General with each of the disclosures it is making pursuant to the requirements of paragraphs 11, 13 and 14 supra. Thereafter, for a period of five (5) years, CarMax shall give written notice, at least semi-annually, of any material changes to the required disclosures to the Attorney General of the State of Illinois using the following email and physical address: 500 South Second Street, Springfield, Illinois 62706 and Cassandra.halm@ilag.gov. CarMax also shall maintain and upon request provide the Attorneys General with the required disclosure(s). It is not necessary for CarMax to maintain and provide the Attorneys General with each individual

use of the disclosures. If documents responsive to a request are in the nature of a form or are standardized documents used in multiple transactions, then multiple copies of the same form or standardized document that are the same except for the information recorded on them need not be produced. CarMax shall not have to maintain responsive documents that differ only in the description of the vehicle or other ways not related to any representations covered by this order, including a website which differs only with respect to the individual vehicle details displayed in inventory or search page(s) of the site. The documents that CarMax must maintain and provide pursuant to this paragraph may be produced electronically or in a paper format.

### **VIII. DISPUTE RESOLUTION**

23. For the purposes of resolving disputes with respect to CarMax's compliance with this Assurance, should any of the Attorneys General have a reasonable basis to believe that CarMax has engaged in a practice that violates a provision of this Assurance subsequent to the Assurance's Effective Date, then such Attorney General shall notify CarMax in writing of the objection, identify the provision(s) of this Assurance that the practice appears to violate, and give CarMax ten (10) business days to respond to the notification.

24. Upon receipt of written notice from any of the Attorneys General, CarMax shall provide a good-faith written response to the Attorney General notification, containing either a statement explaining why CarMax believes it is in compliance with the Assurance or a detailed explanation of how the alleged violation occurred, and how and when CarMax intends to remedy the alleged violation.

25. Except as set forth in paragraph 28 below, an Attorney General may not take any action to commence litigation during the ten-business day response period, and no part of the ten-business day period shall satisfy the notice otherwise required by G.L. c. 93A, § 4. Nothing

shall prevent an Attorney General from agreeing in writing to provide CarMax with additional time beyond the ten business days to respond to the notice.

26. It is agreed and understood that if any law applicable to the subject matter of this Assurance changes, whether state or federal, or if the NHTSA VIN Look-up changes or becomes unavailable, it is appropriate and contemplated that CarMax may request a modification of the Assurance and that the Attorneys General shall timely consider any modification requested with respect to the change. To seek a modification of this Assurance, for any reason, CarMax will send a request to the applicable Attorneys General. In the event that the applicable Attorneys General deny the modification request or fail to respond within thirty (30) days of the request, CarMax reserves all rights to pursue any legal or equitable remedies that may be available to it.

27. Nothing in this Assurance shall be interpreted to limit an Attorney General's Civil Investigative Demand or investigative subpoena authority.

28. An Attorney General may assert any claim that CarMax has violated this Assurance in a separate civil action to enforce compliance with this Assurance, or may seek any other relief afforded by law, but only after providing CarMax an opportunity to respond to the notification and to remedy the alleged violation within the ten-business day response period as described above, or within any other period as agreed to by CarMax and the applicable Attorneys General; provided, however, that an Attorney General may take any action if the Attorney General believes that, because of the specific practice, a threat to the health or safety of the public requires immediate action.

## **IX. GENERAL PROVISIONS**

29. If a Triggering Event occurs within two years after the Effective Date of this Assurance, CarMax will notify the Attorneys General of the Triggering Event and adopt those

disclosures in all participating jurisdictions within 90 days of the Triggering Event. For purposes of this paragraph, a “Triggering Event” shall mean a settlement agreement between CarMax and a state Attorney General’s Office not identified in this Assurance, where such agreement requires CarMax to make additional disclosures beyond the terms of this Assurance as to whether a particular vehicle is subject to an Open Recall on any label affixed to the motor vehicle or internet advertisement.

30. CarMax shall not cause or encourage third parties, nor knowingly permit third parties acting as CarMax’s agent or under its control or direction, to engage in practices from which CarMax is prohibited by this Assurance.

31. This Assurance represents the full and complete terms of the settlement entered into by the parties hereto. In any action undertaken by the parties, the parties agree that neither prior versions of this Assurance nor prior versions of any of its terms may be introduced in any court proceeding for any purpose whatsoever.

32. CarMax and the Massachusetts Attorney General’s Office participated in the drafting of this Assurance.

33. No modification of the terms of this Assurance shall be valid or binding unless made in writing and signed and agreed to by CarMax and the Massachusetts Attorney General’s Office.

34. This Assurance may be executed in counterparts, and a facsimile or .pdf signature shall be deemed to be, and shall have the same force and effect, as an original signature.

35. Any notice that is made or required under the terms of this Assurance shall be provided via Electronic and Overnight Mail to the persons identified below at the addresses

listed below, unless a different contact person or address is specified in writing by the party changing such contact person or address.

For CarMax:

Siran S. Faulders, Esq.  
Cozen O'Connor  
1200 19<sup>th</sup> Street, NW, 3<sup>rd</sup> Floor  
Washington, D.C. 20036  
[sfaulders@cozen.com](mailto:sfaulders@cozen.com)

For the Massachusetts Attorney General's Office:

Massachusetts Attorney General's Office  
Consumer Protection Division  
ATTN: Mychii Snape  
One Ashburton Place, 18<sup>th</sup> Floor  
Boston, MA 02108  
[Mychii.snape@mass.gov](mailto:Mychii.snape@mass.gov)

36. Any failure by any party to this Assurance to insist upon the strict performance by any other party of any of the provisions of this Assurance shall not be deemed a waiver of any of the provisions of this Assurance, and such party, notwithstanding such failure, shall have the right thereafter to insist upon the specific performance of any and all of the provisions of this Assurance. For the Attorneys General, this shall be without prejudice to the imposition of any applicable remedies, including but not limited to contempt or civil penalties as set forth in the Consumer Protection Acts and/or the payment of attorneys' fees to the Attorneys General, and any other remedies under applicable state law.

37. If any clause, provision or section of this Assurance shall, for any reason, be held illegal, invalid or unenforceable, such illegality, invalidity or unenforceability shall not affect any other clause, provision or section of this Assurance, and this Assurance shall be construed and enforced as if such illegal, invalid or unenforceable clause, section or other provision had not been contained herein.



38. Nothing in this Assurance shall be construed as relieving CarMax of the obligation to comply with all state and federal laws, regulations or rules; nor shall any of the provisions of this Assurance be deemed to be permission to engage in any acts or practices prohibited by such laws, regulations, or rules.

39. The parties understand and agree that this Assurance shall not be construed as an approval of or sanction by the Attorneys General of CarMax's business practices, and CarMax shall not represent otherwise. The parties further understand and agree that any failure by the Attorneys General to take any action in response to any information submitted pursuant to the Assurance shall not be construed as an approval or sanction of any representation, act or practice indicated by such information, nor shall it preclude action thereon at a later date.

40. CarMax shall deliver a copy of this Assurance to, or otherwise apprise, its executive management having decision-making authority with respect to the subject matter of this Assurance within fourteen (14) days of the Effective Date.

41. CarMax shall not participate, directly or indirectly, in any activity or form a separate entity or corporation for the purpose of engaging in an act or practice in whole or in part that is prohibited in this Assurance or for any other purpose which would otherwise circumvent any part of this Assurance.

42. By agreeing to this Assurance and, if applicable, Order, CarMax affirms and attests to the truthfulness, accuracy, and completeness of all of the information provided by it to the Attorneys General prior to entry of this Assurance. The Attorneys General's agreement to this Assurance is expressly premised upon the truthfulness, accuracy, and completeness of the information provided by CarMax to the Attorneys General throughout the course of the inquiry

into this matter, which information was relied upon by the Attorneys General in negotiating and agreeing to the terms and conditions of this Assurance.

43. Nothing in this Assurance shall be construed to waive any claims of Sovereign Immunity any State may have in any action or proceeding.

44. For those Attorneys General who must file Assurances with and seek approval from a court, CarMax waives any further notice of submission or filing of this Assurance with the court.

45. CarMax understands and agrees that this Assurance will be submitted to the Superior Court of the Commonwealth of Massachusetts for Suffolk County pursuant to G.L. c. 93A, § 5.

46. This Assurance shall be governed by and interpreted in accordance with the laws of the Commonwealth of Massachusetts, and the Superior Court for Suffolk County shall retain jurisdiction over this Assurance.

47. CarMax waives all rights to appeal or otherwise challenge or contest the validity of this Assurance.

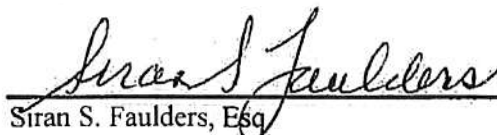
48. This Assurance constitutes the entire agreement between the Attorney General and CarMax and supersedes any prior communication, agreement, or understanding, whether written or oral, concerning the subject matter of this Assurance. CarMax acknowledge that this Assurance constitutes a single and entire agreement that is not severable or divisible, except that if any provision herein is found to be legally insufficient or unenforceable, the remaining provisions shall continue in full force and effect. If any provision of this Assurance is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the

provisions shall remain in full force and effect and shall in no way be affected, impaired, or invalidated.

49. CarMax and its signatory have consulted with counsel in their decision to enter this Assurance. CarMax's signatory represents and warrants that they have the full legal power, capacity, and authority to bind CarMax to the terms of this Assurance.

50. By signing below, CarMax agrees to comply with all of the terms of this Assurance.

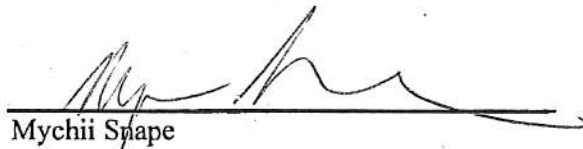
CarMax Auto Superstores, Inc.  
By its Counsel: Cozen O'Connor

  
Siran S. Faulders, Esq.

Cozen O'Connor  
1200 19th Street NW, 3rd Floor  
Washington, D.C. 20036

Dated: November 30, 2022

Office of the Attorney General

  
Mychii Snape

Assistant Attorney General  
Office of the Attorney General  
One Ashburton Place  
Boston MA 02108

Dated: 12/1/2022

CarMax Auto Superstores, Inc.

  
Daniel G. Bloor


Assistant Vice President and Associate General Counsel

Dated: 11/30/22

Respectfully submitted,

COMMONWEALTH OF  
MASSACHUSETTS

ATTORNEY GENERAL  
MAURA HEALEY



Mychii Snape (BBO No. 677903)  
Assistant Attorney General  
Consumer Protection Division  
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One Ashburton Place, 18th Floor  
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(617) 727-2200 (Voice)  
(617) 727-5765 (Facsimile)  
Mychii.Snape@mass.gov

Dated: 12/1/2022